



April 2016 Newsletter

What's the purpose of strategic family councils?

Many families create a family council to fulfill short-term goals, like developing policies and planning meetings. Once all of the policies are completed and the family gets acclimated to having annual meetings, it often seems like there isn't much to do. I have spoken with several families who complete all of their policies and operate their council for 10 years or so, only to disband the family council because all of their work is done.

Don't make this mistake. An active family council has many long-term benefits for both the family and the business.

[Read More](#)



*Meghan Juday
Director*

The importance of multi-generational estate planning

Many people who have been successful in their life endeavors turn their attention to the well-being of the next generation or two in their families. They have sufficient wealth for their own needs, but would like to do what they can to make life better for children and grandchildren.

It is important to think of estate planning as a multi-generational project.

[Read More](#)

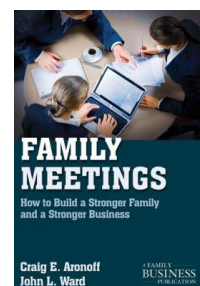


*Robert H. Louis
Advisory Board
Member*

Recommended Reading

Written by Craig E. Aronoff and John L. Ward, *Family Meetings: How to Build a Stronger Family and a Stronger Business* explores the value and benefits of family meetings and tips on how to conduct an effective family meeting.

[Order Book](#)



Featured Family Business Events

Peer Advisory Group Event - April 28th

Join the SJU Initiative for Family Business and Entrepreneurship and your family business peers for an evening of round table discussion surrounding **Succession and Leadership Transitions in the Family Business**. This event is for members of family businesses only. Next-gens are encouraged to attend with current family business leaders.

[Registration Link](#)

Education Event - May 19th

Statistics show that lack of trust and communication cause more than 60 percent of family business failures. Join the SJU Initiative for Family Business and Entrepreneurship on May 19th from 8-11:30 a.m. to learn how to **Build Agreement in Your Family**.

[Registration Link](#)



Other Upcoming Family Business Events

Webinar - April 5th

Join Family Business Network North America on April 5th from 2-3 p.m. EST for a webinar on the topic, **Ways to Resolve Family Business Disputes**. FBN-NA members: Free/Non-members: \$150

[Registration Link](#)

Education Event - April 8th

During this collaborative event with the Greater Philadelphia Chamber of Commerce (GPCC), SJU Initiative for Family Business and Entrepreneurship director, Meghan Juday, will present on the topic **7 Strategies to Developing Your Next Generation of Leadership**. Event will take place at GPCC office on April 8th from 8-10 a.m.

[Registration Link](#)

Education Event - April 14th

In collaboration with Philadelphia Industrial Development Corporation (PIDC), the SJU Initiative for Family Business and Entrepreneurship will host an educational event for Philadelphia family businesses on April 14th from 7:30 -9:45 a.m.

[Registration Link](#)

Learn More About Us

The Initiative for Family Business and Entrepreneurship is the Philadelphia region's only university-based support for family-owned businesses. Since our

inception, we've served more than 2,200 individuals from the regional family business community.

Visit our website for more information, resources and how to become a member.



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