



MINOR IN FAMILY BUSINESS & ENTREPRENEURSHIP

(For the Class of 2114 and following)

10-21-11

This minor is designed for the increasing number of people that believe the best way to secure their future and make a difference in the world around them is to pursue the creation and expansion of their own family business. Substantial research suggests entrepreneurial and family ventures are major contributors to economic and employment growth and represent nearly 50 percent of U.S. gross domestic product. Entrepreneurial and family ventures face many hurdles in achieving success and long-term growth. The minor in Family Business and Entrepreneurship is designed to provide students with the tools, theory, and practical knowledge required to launch new ventures and function within a family business environment. Students may minor in Family Business and Entrepreneurship in support of other academic pursuits. The minor is appropriate for Haub School of Business, and Arts and Science majors.

The minor requires students to complete six required courses:

- MGT 110** Essentials of Organizational Behavior **or** **MGT 120** Essentials of Management **or** **MGT 121** Organizations in Perspective (Honors students only)
- MGT 360** Legal environment of Business **or** **MGT 361** Introduction to Law (Honors students only)
- FBE 230** Introduction to entrepreneurship and New Ventures
- FBE 231** Family Business
- FBE 360** Business Law for Entrepreneurial firms
- FBE 495** Family business and Entrepreneurship Capstone

Note: In no case may an ILC course be double counted towards completing other requirements of the FBE minor.