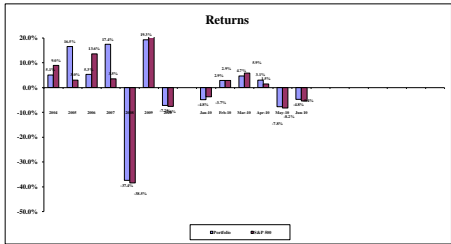


PERFORMANCE YTD		6/30/2010	
		Portfolio	S&P 500
12/31/09	Beginning Value	89,759	1,115.10
	Realized Gain (Loss)	108	
	Unrealized Gain	(6,946)	
	Interest Dividends	387	
	Net Gain (Loss)	(6,453)	
	Adjusted	-	
	Total Portfolio Value	83,366	
	Latest Cash	28,740	
	Latest Market Value	53,826	1,030.71
	Total Portfolio Value		
6/30/10	Returns	-7.49%	-7.67%

PERFORMANCE Monthly		6/30/2010	
Date	Value	S&P 500	Percent
12/31/09	\$ 41,100	1,211.92	2004 5.09% 8.99%
12/31/09	71,259	1,045.29	2005 16.84% 3.86%
12/31/09	492,793	1,072.08	2006 5.29% 13.62%
12/31/09	120,221	1,004.36	2007 17.81% 3.51%
12/31/09	75,234	963.32	2008 -37.42% -8.40%
12/31/09	89,759	1,011.06	2009 19.31% 21.46%
YTD 2010	83,366	1,080.71	2010 -7.49% -7.59%
12/31/09	89,759	1,011.06	
1/31/10	85,444	1,073.87	Jan-10 -4.81% -3.78%
2/28/10	87,800	1,084.49	Feb-10 2.87% 2.83%
3/31/10	92,842	1,088.43	Mar-10 4.72% 5.88%
4/30/10	94,821	1,084.88	Apr-10 3.86% 1.89%
5/31/10	89,500	1,088.41	May-10 -5.59% -4.34%
6/30/10	83,366	1,080.71	Jun-10 -6.88% -4.38%



**PORTFOLIO** 6/30/2010

Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Price	Current Market Value	Gain Loss	Returns	% of Portfolio	% of (Cash) AUM	% of (Cash) AUM
<b>Consumer Discretionary</b>												
Nike	NKE	12/31/09	66.07	65	4,295	67.55	4,391	96	2.2%	5.3%	18.3%	8.5%
Urban Outfitters	URBN	12/31/09	34.99	120	4,199	34.99	4,127	(72)	-1.7%	5.0%		
Priceline.com Inc	PCLN	12/31/09	218.41	15	3,776	176.54	2,648	(628)	-19.2%	3.2%		
Buckle Inc	BKE	5/4/10	36.25	70	2,538	32.42	2,269	(268)	-10.6%	2.7%		
Pennaco Express	PETS	5/4/10	20.95	100	2,095	17.80	1,780	(315)	-15.0%	2.1%		
<b>Consumer Staples</b>												
Walmart	WMT	12/31/09	53.45	70	3,742	48.07	3,365	(377)	-10.1%	4.0%	12.1%	12.9%
Pepsi	PEP	12/31/09	60.80	45	2,736	60.95	2,743	7	0.2%	3.3%		
Coca-Cola	KO	12/31/09	57.00	80	4,560	50.12	4,010	(550)	-12.1%	4.8%		
<b>Energy</b>												
Chevron Energy	CHK	12/31/09	25.88	60	1,553	20.95	1,257	(296)	-19.0%	1.5%	10.5%	13.6%
ConocoPhillips	CCP	12/31/09	51.67	50	2,584	49.09	2,455	(129)	-5.0%	2.0%		
Schlumberger Ltd	SLB	12/31/09	65.09	60	3,905	55.34	3,320	(585)	-15.0%	4.0%		
Petrolbank Energy	HK	12/31/09	23.99	100	2,399	16.97	1,697	(702)	-29.3%	2.0%		
<b>Financials</b>												
JPMorgan Chase	JPM	12/31/09	41.67	50	2,084	36.61	1,831	(253)	-12.1%	2.2%	5.5%	11.6%
Eastop	EZPW	4/23/10	23.03	150	3,464	18.55	2,783	(681)	-19.7%	3.3%		
<b>Healthcare</b>												
Merck	MRK	12/31/09	36.54	50	1,827	34.97	1,749	(79)	-4.3%	2.1%	12.0%	15.3%
Mechanic Inc	MDT	12/31/09	43.88	100	4,388	36.27	3,627	(771)	-17.5%	4.4%		
Amedios	AMED	4/20/10	60.70	50	3,033	43.98	2,199	(834)	-27.7%	2.6%		
WorldPoint	WLP	4/20/10	59.93	50	3,000	48.93	2,447	(553)	-18.6%	2.0%		
<b>Industrials</b>												
GriffTech International	GTH	12/31/09	15.55	300	4,665	14.62	4,386	(279)	-6.0%	5.3%	12.9%	11.0%
Precision Castparts	PCP	12/31/09	110.35	30	3,311	102.92	3,088	(223)	-6.7%	3.7%		
Stericycle Inc	SYCL	12/31/09	55.17	50	2,759	65.58	3,279	521	18.9%	3.0%		
<b>Information Technology</b>												
Microsoft	MSFT	12/31/09	30.48	90	2,743	23.01	2,071	(672)	-24.5%	2.5%	13.7%	18.7%
IBM	IBM	12/31/09	130.90	20	2,618	123.48	2,470	(148)	-5.7%	3.0%		
Apple	AAPL	12/31/09	210.73	15	3,161	251.53	3,773	612	19.4%	4.5%		
Ricco Microwave	HITT	12/31/09	40.77	70	2,854	44.74	3,132	278	9.7%	3.8%		
<b>Materials</b>												
PPG Indus	PPG	12/31/09	58.54	80	4,683	60.41	4,833	150	3.2%	5.8%	5.8%	3.1%
<b>Utilities</b>												
Enbridge	ENB	12/31/09	46.80	35	1,638	44.33	1,552	(86)	-5.3%	1.9%	3.6%	4.4%
Norfolk	NEE	12/31/09	52.82	30	1,585	48.76	1,463	(122)	-7.7%	1.8%		
<b>Summary</b>												
								Stocks	\$ 76,326	(6,946)		
								Cash	\$ 4,000		5.6%	
								Portfolio	\$ 83,366		100.0%	

Year	Portfolio	Returns	S&P 500	Returns
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.09	5.09%	\$ 108.99	8.99%
2005	\$ 122.47	16.84%	\$ 112.26	10.00%
2006	\$ 128.95	5.29%	\$ 127.58	13.62%
2007	\$ 151.40	17.45%	\$ 132.06	3.50%
2008	\$ 74.75	-50.45%	\$ 81.23	-38.49%
2009	\$ 113.84	51.31%	\$ 108.29	13.48%
2010	\$ 108.01	-5.08%	\$ 92.70	-12.07%



S&P 500 RETURNS												
Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Selling Date	Selling Value	Gain (Loss)	Percent	Gain (Loss)	Percent	
Precision Castparts	PCP	12/31/09	110.35	40	4,414	2/19/2010	4,520	106	2.4%			
<b>Summary</b>												
					4,414.00			4,519.94		102.6%		
					Total Realized Gain (Loss)			105.94				