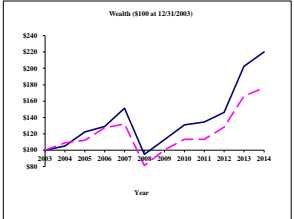


PERFORMANCE YTD		6/30/2014	
		Portfolio	\$ K F 500
12/31/13	Beginning Value	1,000.00	1,000.00
	Realized Gain (Loss)	645	
	Unrealized Gain	12,813	
	Interest Dividends	648	
	Net Gain (Loss)	14,023	
	Adjustment		
	Total Portfolio Value	124,624	
	Latest Cash	1,574	
	Latest Market Value	122,350	
	Total Portfolio Value	124,624	1,960.23
6/30/14	Returns	8.75%	6.05%

PERFORMANCE						
Date	Value	\$ K F 500	Portfolio	\$ K F 500	Portfolio	\$ K F 500
12/31/04	\$ 41,160	1231.92	2004	5.89%	8.99%	
12/31/05	71,278	1,246.59	2005	6.51%	3.89%	
12/31/06	102,300	1,683.88	2006	5.29%	13.62%	
12/31/07	128,223	1,608.36	2007	17.45%	3.55%	
12/31/08	79,234	963.25	2008	-37.42%	-38.89%	
12/31/09	80,739	1,115.59	2009	19.31%	23.48%	
12/31/10	103,977	1,237.64	2010	15.58%	12.78%	
12/31/11	168,408	1,874.03	2011	2.75%	6.89%	
12/31/12	184,107	1,826.49	2012	8.80%	13.41%	
12/31/13	168,671	1,848.36	2013	36.37%	29.68%	
YTD 2014	174,694	1,960.23	2014	8.75%	6.05%	
12/31/13	168,671	1,848.36				
1/31/14	187,260	1,791.29	Jan-14	-2.30%	-3.50%	
2/28/14	168,408	1,880.61	Feb-14	4.19%	6.17%	
3/31/14	162,349	1,875.34	Mar-14	-4.96%	6.69%	
4/30/14	164,548	1,883.95	Apr-14	1.37%	6.62%	
5/31/14	176,798	1,823.87	May-14	3.89%	2.18%	
6/30/14	174,694	1,960.23	Jun-14	2.29%	1.97%	

Year	Portfolio	Index	\$ K F 500	Returns
2003	\$ 100.00	\$ 100.00		
2004	\$ 105.09	5.89%	\$ 106.79	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.89%
2006	\$ 128.90	5.29%	\$ 127.01	13.62%
2007	\$ 147.86	17.81%	\$ 122.84	3.55%
2008	\$ 94.72	-37.42%	\$ 81.23	-38.89%
2009	\$ 113.04	19.31%	\$ 106.29	23.48%
2010	\$ 130.97	15.58%	\$ 113.11	12.78%
2011	\$ 138.23	2.75%	\$ 113.30	6.89%
2012	\$ 168.26	8.80%	\$ 128.24	13.41%
2013	\$ 205.07	36.37%	\$ 166.29	29.68%
2014	\$ 223.01	8.75%	\$ 176.23	6.05%



PORTFOLIO												
6/30/2014												
Name	ticker	Begining Price	End Price	Number of Shares	Begining Value	Current Market Value	Gain/Loss	Return	% of Portfolio	% of SPX	% Over Under	
Consumer Discretionary												
NKE	12/31/13	78.64	45	3,579	77.55	3,490	(89)	-1.4%	2.0%			
PCSEN	12/31/13	1,022.63	5	5,812	1,203.00	6,015	203	3.5%	3.8%			
Outlook Inc	OUTR	12/31/13	67.27	60	4,036	59.35	3,561	(475)	-11.8%	2.0%		
TTX Companies	TTX	4/30/14	56.39	60	3,384	53.15	3,189	(195)	-9.0%	1.8%		
Consumer Staples												
CVS	12/31/13	71.57	50	3,579	75.37	3,769	190	5.3%	2.2%		8.9%	
Coca-Cola	12/31/13	41.31	80	3,305	42.36	3,899	594	2.9%	1.9%		-1.2%	
General Mills	GIS	12/31/13	49.91	50	2,496	52.54	2,627	132	5.3%	1.5%		
Ernst & Young	EY	12/31/13	75.52	25	1,883	74.26	1,857	(26)	-1.4%	1.1%		
Conagra Foods	CAG	4/30/14	39.51	120	3,662	29.68	3,562	(100)	-2.7%	2.0%		
Energy												
COG	12/31/13	70.65	50	3,533	85.73	4,287	754	21.3%	2.5%		8.3%	
Phillips 66	PSX	12/31/13	77.13	55	1,928	80.43	2,013	85	4.3%	1.2%		
Marathon Oil	MBO	12/31/13	35.30	60	2,118	39.92	2,395	277	13.1%	1.4%		
Marathon Petroleum	MPC	12/31/13	91.73	30	2,752	78.67	2,362	(410)	-14.9%	1.3%		
Helmreich & Payne	HP	4/30/14	107.07	30	3,212	116.11	3,483	271	8.4%	2.0%		
Financials												
JPM	12/31/13	58.48	50	2,824	57.82	2,881	(67)	-1.5%	1.6%		9.0%	
JP Morgan Chase	JPM	12/31/13	55.92	70	3,774	55.56	3,889	115	3.0%	2.2%		16.1%
MetLife	12/31/13	155.87	30	4,676	160.49	4,815	139	3.0%	2.8%		-7.1%	
MetLife Financial Services	AFL	4/30/14	38.31	100	3,811	41.41	4,184	373	9.8%	2.9%		13.7%
Healthcare												
Genentech	GEN	12/31/13	75.10	50	3,755	82.91	4,146	391	10.4%	2.4%		17.7%
Endo Pharmaceuticals	ENDP	12/31/13	87.46	90	6,071	78.02	4,982	(2,802)	-28.0%	3.6%		4.9%
Wendell	WLP	12/31/13	92.39	50	4,620	107.61	5,381	761	16.5%	3.1%		
Mylan	MYL	12/31/13	43.40	100	4,340	51.56	5,156	816	18.8%	3.0%		
Cigna	CI	12/31/13	87.48	40	3,499	91.97	3,679	180	5.1%	2.1%		
BioReference Labs	BRLI	12/31/13	25.54	100	2,554	30.22	3,022	468	18.3%	1.7%		
Aetna	AET	4/30/14	71.31	40	2,852	81.08	3,243	391	13.7%	1.9%		
Industrials												
Triumph Group	TGI	12/31/13	76.07	50	3,804	69.82	3,491	(312)	-8.2%	2.0%		16.7%
Esquire Inc	ESPO	12/31/13	77.27	60	4,636	74.11	4,447	(189)	-4.1%	2.5%		0.6%
Deere & Co	DE	4/30/14	93.45	50	4,673	90.55	4,528	(145)	-3.1%	2.6%		
Information Technology												
Qualcomm	QCOM	12/31/13	74.25	50	3,713	79.20	3,960	248	6.7%	2.3%		19.5%
Apple	AAPL	12/31/13	90.15	70	6,310	92.93	6,505	195	3.1%	3.7%		
Google	GOOG	12/31/13	569.36	10	5,694	575.28	5,753	59	1.0%	3.3%		
Teraviva Inc.	TVVA	12/31/13	51.81	100	5,181	90.64	9,064	3,883	74.9%	5.2%		
Intel	INTC	12/31/13	25.96	120	3,115	30.90	3,708	593	19.1%	2.1%		
ED Systems	EDDD	12/31/13	92.91	30	2,787	99.80	2,990	(1,657)	-59.7%	1.7%		
Calypso Corp	CALP	4/30/14	17.51	100	1,751	21.66	2,166	415	23.7%	1.2%		
Materials												
PPG Industries	PPG	12/31/13	189.66	20	3,793	210.15	4,203	410	10.8%	2.4%		6.7%
Eastman Chemical	EMN	12/31/13	90.70	80	2,421	87.35	2,823	200	8.2%	1.9%		
CF Industries Holdings	CF	12/31/13	233.04	15	3,496	240.53	3,608	112	3.2%	2.1%		
American Vanadium Co	AVD	4/30/14	18.05	100	1,805	13.22	1,322	(483)	-26.7%	0.9%		
Utilities												
Norfolk	NEE	12/31/13	85.62	30	2,569	102.48	3,074	506	19.7%	1.8%		5.2%
American Energy	ATO	12/31/13	45.42	60	2,725	53.40	3,204	479	17.6%	1.8%		2.5%
Oke Energy	OKX	12/31/13	69.01	60	2,670	74.19	2,256	(155)	-5.8%	1.3%		
Pinnacle West Capital	PNW	4/30/14	56.17	30	1,685	57.84	1,735	50	3.0%	1.0%		
Transportation												
Alaska Air	ALK	12/31/13	73.37	50	3,669	65.05	4,753	1,084	29.5%	2.7%		6.6%
South West Airlines	LUV	12/31/13	18.84	250	4,710	26.86	6,715	2,005	42.6%	3.8%		
Net Cash: \$ 1,177,229.91 / \$ 1,131,512.51												
Cash: \$ 1,024,846.00 / \$ 1,024,846.00												
Portfolio: \$ 1,214,888.86 / \$ 1,214,888.86												

6/30/2014 (BY TIER)									
Name	ticker	Begining Price	End Price	Number of Shares	Begining Value	Ending Value	Preval Gain/Loss		
Qualcomm	QCOM	12/31/13	74.25	50	3,713	49,914	5,916	2,104	55.2%
Nike	NKE	12/31/13	78.64	45	3,579	4,302,014	3,281	(258)	-7.3%
STAMP	12/31/13	42.10	100	4,210	4,302,014	3,243	(957)	-20.6%	
Coca-Cola	KO	12/31/13	41.31	80	3,305	4,302,014	3,264	(48)	-1.2%
Ernst & Young	EY	12/31/13	75.52	25	1,883	4,302,014	1,810	(73)	-3.9%
Amazon	AMZN	12/31/13	53.39	50	2,670	4,302,014	2,465	(204)	-7.6%
19,417.40							20,879.21	653.41	
Total Realized Gain (Loss)							653.41		