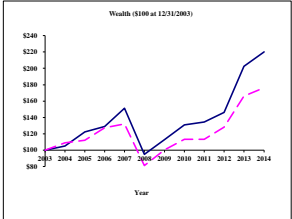


PERFORMANCE YTD		6/30/2014	
		Portfolio	\$ A.P.F. 500
12/31/13	Beginning Value	1,000.00	1,000.00
	Realized Gain (Loss)	642	
	Unrealized Gain	12,813	
	Interest Dividends	648	
	Net Gain (Loss)	14,023	
	Adjustment		
	Total Portfolio Value	124,624	
	Latest Cash	1,954	
	Latest Market Value	122,670	
	Total Portfolio Value	124,624	1,960.23
6/30/14	Returns	8.75%	6.05%

PERFORMANCE		6/30/2014	
Date	Value	\$ A.P.F. 500	Portfolio
12/31/04	\$ 41,160	1211.92	2004
12/31/05	71,278	1,246.59	2005
12/31/06	162,300	1,683.88	2006
12/31/07	128,221	1,608.36	2007
12/31/08	78,234	963.25	2008
12/31/09	80,729	1,115.59	2009
12/31/10	163,977	1,277.64	2010
12/31/11	166,648	1,277.64	2011
12/31/12	116,117	1,256.19	2012
12/31/13	168,671	1,806.36	2013
YTD 2014	174,694	1,960.23	2014
12/31/13	168,671	1,806.36	
1/15/14	187,260	1,792.19	Jan-14
2/15/14	165,898	1,804.61	Feb-14
3/15/14	162,300	1,872.14	Mar-14
4/15/14	164,548	1,883.95	Apr-14
5/15/14	176,798	1,923.87	May-14
6/30/14	174,694	1,960.23	Jun-14

Year	Portfolio	Index	\$ A.P.F. 500	Returns
2003	\$ 100.00	\$ 100.00		
2004	\$ 185.09	8.9%	\$ 108.99	8.99%
2005	\$ 122.47	16.64%	\$ 112.26	3.80%
2006	\$ 128.90	5.29%	\$ 127.03	13.67%
2007	\$ 41.48	17.61%	\$ 102.64	3.75%
2008	\$ 42.75	-37.42%	\$ 81.23	-36.89%
2009	\$ 113.04	19.21%	\$ 106.29	23.47%
2010	\$ 136.97	15.84%	\$ 113.11	12.78%
2011	\$ 136.20	2.7%	\$ 113.30	0.80%
2012	\$ 146.26	8.8%	\$ 128.24	13.47%
2013	\$ 168.67	36.2%	\$ 166.23	29.48%
2014	\$ 174.69	3.7%	\$ 176.23	4.80%



PORTFOLIO		6/30/2014		Current Market Value		Gain/Loss	Return	% of Portfolio	% of SPX	% Over (Under) SPX
Name	Ticker	Beginning Price	Number of Shares	Beginning Value	Current Price	Current Market Value	Gain/Loss	Return	% of Portfolio	% of SPX
<b>Consumer Discretionary</b>										
Nike	NKE	12/31/13	78.64	45	3,579	77.55	3,490	(89)	-1.4%	2.0%
Pfizer Inc	PFE	12/31/13	1,042.60	5	5,812	1,203.00	6,015	203	3.5%	3.8%
Outboard Inc	OUTR	12/31/13	67.27	60	4,036	59.35	3,561	(475)	-11.8%	2.0%
TTX Companies	TTX	4/30/14	56.39	60	3,384	53.15	3,189	(195)	-6.0%	1.8%
<b>Consumer Goods</b>										
CVS Caremark	CVS	12/31/13	71.57	50	3,579	75.37	3,769	190	5.3%	2.2%
Coca-Cola	KO	12/31/13	41.31	80	3,305	42.36	3,389	84	2.5%	1.9%
General Mills	GIS	12/31/13	49.91	50	2,496	52.54	2,627	132	5.3%	1.5%
Ernst & Young	EY	12/31/13	75.52	25	1,888	74.26	1,857	(30)	-1.4%	1.1%
Conagra Foods	CAG	4/30/14	39.51	120	4,741	39.62	4,754	13	0.3%	2.0%
<b>Energy</b>										
ConocoPhillips	COP	12/31/13	70.65	50	3,533	85.73	4,287	754	21.3%	2.5%
Phillips 66	PSX	12/31/13	77.13	50	3,857	80.43	4,013	156	4.0%	1.2%
Marathon Oil	MBO	12/31/13	35.30	60	2,118	39.92	2,395	277	13.1%	1.4%
Marathon Petroleum	MPC	12/31/13	91.73	30	2,752	78.67	2,362	(410)	-14.9%	1.3%
Helmreich & Payne	HP	4/30/14	107.07	30	3,212	116.11	3,483	271	8.4%	2.0%
<b>Financials</b>										
JPMorgan Chase	JPM	12/31/13	58.48	50	2,924	57.82	2,891	(33)	-1.1%	1.6%
MetLife	MET	12/31/13	53.92	70	3,774	55.56	3,889	115	3.0%	2.2%
Everest Re Group	RE	12/31/13	155.87	30	4,676	160.49	4,815	139	3.0%	2.8%
WellPoint Financial Services	AFSI	4/30/14	38.31	100	3,831	41.41	4,184	353	9.2%	2.4%
<b>Healthcare</b>										
Genentech	GEN	12/31/13	75.10	50	3,755	82.91	4,146	391	10.4%	2.4%
Endo Pharmaceuticals	ENDP	12/31/13	87.46	90	7,871	78.02	7,022	(849)	-10.8%	3.6%
Waters	WLP	12/31/13	92.39	50	4,620	107.61	5,381	761	16.5%	3.1%
Mylan	MYL	12/31/13	43.40	100	4,340	51.56	5,156	816	18.8%	3.0%
Cigna	CI	12/31/13	87.48	40	3,499	91.97	3,679	180	5.1%	2.1%
BioReference Labs	BRLI	12/31/13	25.54	100	2,554	30.22	3,022	468	18.3%	1.7%
Aetna	AET	4/30/14	71.31	40	2,852	81.08	3,243	391	13.7%	1.9%
<b>Industrials</b>										
Triumph Group	TGI	12/31/13	76.07	50	3,804	69.82	3,491	(312)	-8.2%	2.0%
Esports Inc	ESPO	12/31/13	77.27	60	4,636	74.11	4,447	(189)	-4.1%	2.5%
Omni & Co	OE	4/30/14	93.45	50	4,673	90.55	4,528	(145)	-3.1%	2.6%
<b>Information Technology</b>										
Qualcomm	QCOM	12/31/13	74.25	50	3,713	79.20	3,960	248	6.7%	2.3%
Apple	AAPL	12/31/13	90.15	70	6,311	92.93	6,505	194	3.0%	3.2%
Google	GOOG	12/31/13	560.36	10	5,604	575.28	5,753	149	2.7%	3.3%
Teraviva Inc.	TVVA	12/31/13	51.81	100	5,181	90.64	9,064	3,883	74.9%	5.2%
Intel	INTC	12/31/13	25.96	120	3,115	30.90	3,708	593	19.1%	2.1%
ED Systems	EDD	12/31/13	92.91	30	2,787	99.80	2,990	203	7.3%	1.7%
Calypso Corp	CAAP	4/30/14	17.51	100	1,751	21.66	2,166	415	23.7%	1.2%
<b>Materials</b>										
PPG Industries	PPG	12/31/13	189.66	20	3,793	210.15	4,203	410	10.8%	2.4%
Eastman Chemical	EMN	12/31/13	90.70	60	5,442	87.35	5,241	(201)	-3.7%	1.9%
CF Industries Holdings	CF	12/31/13	233.04	15	3,496	240.53	3,608	112	3.2%	2.1%
American Vanadium Co	AVD	4/30/14	18.05	100	1,805	13.22	1,322	(483)	-26.7%	0.9%
<b>Utilities</b>										
Norfolk Southern	NSC	12/31/13	85.62	30	2,569	102.48	3,074	506	19.7%	1.8%
American Energy	ATO	12/31/13	45.42	60	2,725	53.40	3,204	479	17.6%	1.8%
Oke Energy	OKX	12/31/13	69.01	60	4,141	74.19	4,451	310	7.5%	1.3%
Pinnacle West Capital	PNW	4/30/14	56.17	30	1,685	57.84	1,735	50	3.0%	1.0%
<b>Transportation</b>										
Alaska Air	ALK	12/31/13	71.37	50	3,569	65.05	3,253	(316)	-8.9%	2.7%
Southwest Airlines	LUV	12/31/13	18.84	250	4,710	26.86	6,715	2,005	42.6%	3.8%
Stocks: <u>\$ 1,177,236.36</u> <u>\$ 1,181,912.51</u> Cash: <u>\$ 1,000,000.00</u> <u>\$ 1,000,000.00</u> Portfolio: <u>\$ 2,177,236.36</u> <u>\$ 2,181,912.51</u>										

6/30/2014 BUYERS		6/30/2014		Current Market Value		Gain/Loss	Return	% of Portfolio	% of SPX	% Over (Under) SPX
Name	Ticker	Beginning Price	Number of Shares	Beginning Value	Current Price	Current Market Value	Gain/Loss	Return	% of Portfolio	% of SPX
Quantum Pharma	QOOR	12/31/13	54.45	50	2,723	49.14	2,516	(207)	-7.6%	0.5%
Nike	NKE	12/31/13	78.64	45	3,579	4/30/2014	3,281	(298)	-8.3%	2.0%
Stamps.com Inc	STMP	12/31/13	42.10	100	4,210	4/30/2014	3,243	(967)	-23.0%	0.6%
Coca-Cola	KO	12/31/13	41.31	80	3,305	4/30/2014	3,264	(40)	-1.2%	1.9%
Ernst & Young	EY	12/31/13	75.52	25	1,883	4/30/2014	1,810	(73)	-3.9%	1.1%
Atwood	ATW	12/31/13	53.39	50	2,670	4/30/2014	2,465	(204)	-7.6%	0.6%
19,417.40    20,879.21 Total Realized Gain (Loss):    663.81										