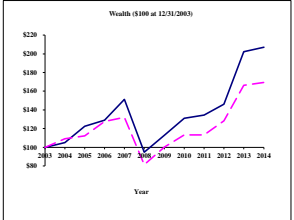


PERFORMANCE YTD		4/30/2014	
		Portfolio	\$ A.P. 500
12/31/13	Beginning Value		1,883.95
	Realized Gain (Loss)	642	(165.67)
	Unrealized Gain	2,666	
	Interest Dividends	648	
	Net Gain (Loss)	3,876	
	Adjustment		
	Total Portfolio Value	124,528	
	Latest Cash	1,954	
	Latest Market Value	122,574	
	Total Portfolio Value	124,528	1,883.95
4/30/14	Return	6.41%	1.62%

PERFORMANCE						4/30/2014	
Date	Value	\$ A.P. 500	Portfolio	Portfolio	\$ A.P. 500		
12/31/04	\$ 41,360	1231.02	2004	8.89%	8.89%		
12/31/05	71,279	1236.39	2005	86.54%	3.84%		
12/31/06	162,300	1408.38	2006	8.29%	13.62%		
12/31/07	128,221	1408.36	2007	17.45%	3.53%		
12/31/08	79,234	964.25	2008	-37.42%	-38.80%		
12/31/09	89,799	1115.50	2009	19.24%	23.48%		
12/31/10	163,077	1237.64	2010	85.86%	12.78%		
12/31/11	166,668	1237.63	2011	2.07%	0.89%		
12/31/12	116,117	1426.19	2012	8.30%	13.41%		
12/31/13	168,071	1480.36	2013	36.37%	28.68%		
YTD 2014	164,568	1483.95	2014	2.45%	1.83%		
12/31/13	168,071	1480.36					
1/31/14	167,264	1291.29	Jan 14	-2.30%	-3.97%		
2/28/14	165,898	1286.61	Feb 14	-0.81%	-0.71%		
3/31/14	162,300	1372.34	Mar 14	-8.96%	8.89%		
4/30/14	164,568	1483.95	Apr 14	1.35%	6.62%		

Year	Portfolio	Return	\$ A.P. 500	Return
2003	\$ 108.00		\$ 108.00	
2004	\$ 165.09	5.8%	\$ 108.99	8.9%
2005	\$ 122.47	16.64%	\$ 112.24	3.8%
2006	\$ 128.05	5.2%	\$ 127.51	13.6%
2007	\$ 141.88	17.8%	\$ 122.84	3.5%
2008	\$ 84.72	-37.42%	\$ 81.23	-38.8%
2009	\$ 113.68	19.24%	\$ 108.29	23.4%
2010	\$ 189.95	15.84%	\$ 113.11	12.7%
2011	\$ 184.21	2.07%	\$ 113.10	0.8%
2012	\$ 166.24	8.89%	\$ 128.24	13.4%
2013	\$ 262.88	36.37%	\$ 164.23	28.6%
2014	\$ 267.23	2.45%	\$ 169.63	1.8%



PORTFOLIO													4/30/2014			
Symbol	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Value	Gain/Loss	Return	% of Portfolio	% of \$ A.P. 500	% Over Under	Weight				
Consumer Discretionary																
NKE	NKE	12/31/13	78.64	45	3,539	72.95	3,283	(256)	-7.2%	2.9%						
PCLN	PCLN	12/31/13	1102.40	5	5,812	1137.75	5,799	(2)	-0.4%	3.5%						
Outervall Inc	OUTR	12/31/13	67.27	60	4,036	49.35	4,161	125	3.1%	2.5%						
TTX Companies	TTX	4/30/14	58.39	60	3,504	58.18	3,491	(13)	-0.4%	2.1%						
Consumer Staples																
CVS Caremark	CVS	12/31/13	71.57	50	3,579	72.72	3,636	58	1.6%	2.2%	8.9%	-0.7%				
Coca-Cola	KO	12/31/13	41.31	80	3,305	40.79	3,263	(42)	-1.3%	2.0%						
General Mills	GIS	12/31/13	49.91	50	2,496	53.02	2,651	156	6.2%	1.6%						
Unilever	UL	12/31/13	75.52	25	1,883	72.57	1,814	(69)	-3.7%	1.1%						
Group Foods	CAO	4/30/14	30.51	120	3,662	30.51	3,661	(1)	0.0%	2.2%						
Energy																
ConocoPhillips	COP	12/31/13	70.65	50	3,533	74.31	3,716	183	5.2%	2.3%	8.5%	0.6%				
Phillips 66	PSX	12/31/13	77.13	45	3,478	83.22	3,745	267	7.7%	1.3%						
Marathon Oil	MBO	12/31/13	35.30	60	2,118	36.15	2,169	51	2.4%	1.3%						
Marathon Petroleum	MPC	12/31/13	91.73	30	2,752	92.65	2,799	47	1.3%	1.7%						
Helmreich & Payne	HP	4/30/14	107.07	30	3,212	108.65	3,260	48	1.5%	2.0%						
Financials																
JPMorgan Chase	JPM	12/31/13	58.48	50	2,924	55.98	2,799	(125)	-4.3%	1.7%	8.2%	-0.4%				
MetLife	MET	12/31/13	53.62	30	1,609	52.15	1,565	(44)	-2.9%	2.2%						
Everest Re Group	RE	12/31/13	155.87	30	4,676	158.03	4,741	65	1.4%	2.9%						
Artisan Financial Serv	AFSI	4/30/14	38.31	100	3,831	38.47	3,807	(24)	-0.6%	2.4%						
Healthcare																
Gilead Sciences	GILD	12/31/13	75.10	50	3,755	78.49	3,925	170	4.5%	2.4%	17.2%	0.4%				
Endo Pharmaceuticals	ENDP	12/31/13	87.46	60	5,247	82.95	5,065	(182)	-3.5%	1.4%						
Williston	WLP	12/31/13	92.39	50	4,620	100.68	5,034	415	9.0%	3.1%						
Mylan	MYL	12/31/13	43.40	100	4,340	50.78	5,078	738	17.0%	3.1%						
Cigna	CI	12/31/13	87.48	40	3,499	80.04	3,202	(298)	-8.5%	1.9%						
BioReference Labs	BRLI	12/31/13	25.54	100	2,554	25.40	2,540	(14)	-0.5%	1.5%						
Aeva	AET	4/30/14	71.31	40	2,852	71.45	2,858	6	0.2%	1.7%						
Industrials																
Triumph Group	TGI	12/31/13	76.07	50	3,804	64.81	3,241	(563)	-14.8%	2.0%	18.7%	-3.3%				
Equifax Inc	EQFX	12/31/13	77.27	60	4,636	78.42	4,725	(11)	-0.9%	2.6%						
Dresser Industries	DE	4/30/14	93.45	50	4,673	92.34	4,607	(66)	-1.4%	2.8%						
Information Technology																
Qualcomm	QCOM	12/31/13	74.25	50	3,713	78.71	3,936	223	6.0%	2.4%	17.4%	0.4%				
Apple	AAPL	12/31/13	561.02	10	5,610	990.09	5,901	291	5.2%	3.6%						
Google	GOOG	12/31/13	560.36	10	5,604	526.66	5,267	(337)	-6.0%	3.2%						
Synovus Inc.	SYNA	12/31/13	51.81	100	5,181	62.15	6,215	1,034	20.0%	3.8%						
Intel	INTC	12/31/13	25.96	120	3,115	26.69	3,203	88	2.8%	1.9%						
ID Systems	IDD	12/31/13	92.91	50	4,647	47.34	2,367	(2,280)	-49.1%	1.4%						
Calamp Corp	CAAMP	4/30/14	17.51	100	1,751	17.75	1,778	27	1.6%	1.1%						
Materials																
PPG Industries	PPG	12/31/13	189.66	20	3,793	193.62	3,872	79	2.1%	2.4%	7.3%	0.3%				
Eastman Chemical	EMN	12/31/13	90.70	30	2,721	87.17	2,615	(106)	-3.9%	1.6%						
CF Industries Holdings	CF	12/31/13	233.04	15	3,496	245.17	3,678	182	5.2%	2.2%						
American Vanguard Corp	AVD	4/30/14	18.05	100	1,805	17.81	1,781	(24)	-1.3%	1.1%						
Utilities																
Norfolk Southern	NSR	12/31/13	85.62	30	2,569	99.85	2,996	427	16.6%	1.8%	5.2%	2.9%				
American Energy	ATO	12/31/13	45.42	60	2,725	51.04	3,062	337	12.4%	1.9%						
Oke Energy	OKX	12/31/13	49.01	30	1,470	74.49	2,235	764	7.9%	1.4%						
Permian West Capital	PNW	4/30/14	56.17	30	1,685	55.95	1,679	(7)	-0.4%	1.0%						
Transportation																
Alaska Air	ALK	12/31/13	73.37	50	3,669	94.08	4,704	1,036	28.2%	2.9%	6.5%	0.6%				
South West Airlines	LUV	12/31/13	18.84	250	4,710	24.17	6,043	1,333	28.3%	3.7%						
											Nettle	\$ 1,262,856.8	\$ 1,666.41			
											Cash	\$ 1,954.00		0.2%		
											Portfolio	\$ 164,568.00		1.6%		

QUARTERLY RETURNS												
Symbol	Ticker	Beginning	Beginning	Ending	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Percent
		Date	Price	Date	Price	Date	Price	Date	Price	Date	Price	Change
Quantec Pharma	QCOR	12/31/13	54.45	20	58.12	4/9/14	53.16	2/16/14	55.24			55.2%
Nike	NKE	12/31/13	78.64	65	3,539	4/30/2014	3,281	(258)	-7.3%			
Stamps.com Inc	STMP	12/31/13	42.10	100	4,210	4/30/2014	3,543	(667)	-15.8%			
Coca-Cola	KO	12/31/13	41.31	80	3,305	4/30/2014	3,264	(40)	-1.2%			
Unilever	UL	12/31/13	75.52	25	1,883	4/30/2014	1,810	(73)	-3.9%			
Atwood	ATW	12/31/13	53.39	50	2,670	4/30/2014	2,465	(204)	-7.6%			
											19,417.40	
											Total Realized Gain (Loss)	661.61