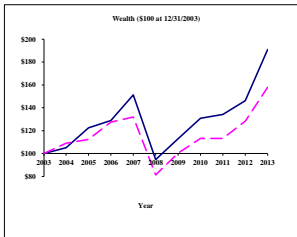


PERFORMANCE YTD		10/31/2013	
		Portfolio	S&P 500
12/31/12	Beginning Value	116,117	1,426
	Realized Gain (Loss)	1,278	
	Unrealized Gain	32,869	
	Interest Dividends	2,356	
	Net Gain (Loss)	35,663	
	Additions		
	Total Portfolio Value	151,780	
	Less: Cash	6,898	
	Less: Market Value	144,882	
	Total Portfolio Value	151,780	1,756.54
10/31/13	Returns	30.71%	23.16%

PERFORMANCE		10/31/2013	
Date	Value	S&P 500	Portfolio
12/31/04	\$ 41,140	121.01	2004 5.09%
12/31/05	71,278	1,548.29	2005 16.54%
12/31/06	102,393	1,418.36	2006 5.29%
12/31/07	126,221	1,608.36	2007 17.41%
12/31/08	75,234	903.25	2008 -37.42%
12/31/09	97,739	1,115.33	2009 19.57%
12/31/10	103,977	1,274.04	2010 15.84%
12/31/11	106,648	1,377.00	2011 2.57%
12/31/12	116,117	1,628.19	2012 8.88%
10/31/13	151,780	1,756.54	2013 30.71%

Year	Portfolio	Returns	S&P 500	Returns
2003	\$ 100.00	\$ 100.00		
2004	\$ 105.69	5.69%	\$ 100.99	0.99%
2005	\$ 122.49	16.84%	\$ 112.26	9.99%
2006	\$ 128.66	5.03%	\$ 127.65	14.22%
2007	\$ 151.40	17.41%	\$ 132.66	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-18.89%
2009	\$ 113.04	19.31%	\$ 100.29	23.45%
2010	\$ 136.95	15.84%	\$ 113.11	12.78%
2011	\$ 134.31	2.57%	\$ 113.30	0.88%
2012	\$ 146.24	8.88%	\$ 128.26	13.41%
2013	\$ 191.18	30.71%	\$ 157.07	21.15%



PORTFOLIO		10/31/2013	
Symbol	Company Name	Shares	Value
Consumer Discretionary			
Nike	NKE	12/31/12 51.60	90
Lithia Motors A	LAD	12/31/12 37.42	80
Priceline	PNL	4/25/13 719.88	5
Consumer Staples			
CVS Caremark	CVS	4/25/13 58.31	50
Coca-Cola	KO	12/31/12 36.25	160
General Mills	GIS	12/31/12 40.42	50
Philip Morris Int'l	PM	12/31/12 83.64	40
Village Super Market A	VLGEA	12/31/12 32.86	40
Energy			
HollyFrontier Corp	HFC	12/31/12 46.55	100
ConocoPhillips	COP	12/31/12 57.99	50
Phillips 66	PSX	12/31/12 53.10	25
Marathon Oil	MRO	12/31/12 30.66	40
Arwood	ATW	12/31/12 45.79	50
Tenoco	TNO	12/31/12 53.52	40
Financials			
JP Morgan Chase	JPM	12/31/12 43.97	50
World Acceptance	WRLD	12/31/12 74.56	50
Metric	MET	12/31/12 32.84	50
Healthcare			
Glaxo Sciences	GILD	12/31/12 36.73	110
Eli Lilly	LLY	12/31/12 26.23	90
Wolfsberg	WLP	12/31/12 60.92	50
Questor Pharma	QCOR	12/31/12 26.72	70
Mylan	MYL	12/31/12 27.45	100
Cigna	CI	4/25/13 65.98	40
Industrials			
Triumph Group	TGI	12/31/12 65.30	50
Information Technology			
Qualcomm	QCOM	4/16/13 65.62	30
IBM	IBM	12/31/12 191.55	20
Apple	AAPL	12/31/12 512.17	10
Google	GOOG	12/31/12 307.58	5
Synopsis Inc.	SYNA	12/31/12 29.97	100
Intel	INTC	12/31/12 20.62	120
Cisco	CSCO	12/31/12 19.65	100
10/ System	DSD	4/18/13 32.81	50
Materials			
PPG Indus	PPG	12/31/12 135.35	20
Eastman Chemical	EMN	12/31/12 68.05	30
Rock-Tenn "A"	RKT	4/30/13 98.69	20
Utilities			
Nexia	NEE	12/31/12 69.19	30
Amov Energy	ATO	12/31/12 35.12	60
Transportation			
Alkerm	ALK	12/31/12 43.09	50
South West Airlines	LUV	4/18/13 13.07	250
Summary			
Stocks		3,144,817	312,882.62
Cash		6,897.71	4.5%
Portfolio		3,151,714.33	100.0%

Symbol	Company Name	Shares	Value
Oracle	ORCL	12/31/12 33.52	90
Precision Castparts	PCP	12/31/12 189.42	30
Hershey	HSY	12/31/12 72.52	30
Comp De Bichard Das	ARV	12/31/12 41.99	70
PPG Indus	PPG	12/31/12 135.35	30
Coca-Cola	COH	12/31/12 55.51	30
Chungyong.com Ltd	CYOU	12/31/12 26.34	100
Summary			
24,791.70		25,980.11	
Total Realized Gain (Loss)		1,278.41	