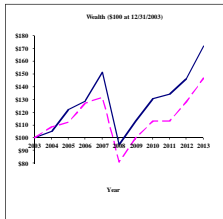


PERFORMANCE YTD		5/31/2013	
		Portfolio	S&P 500
***** Beginning Value		17,111.11	17,111.11
Realized Gain (Loss)	623		
Unrealized Gain	19,097		
Interest Dividends	953		
Net Change (Loss)	20,673		
Adjusted			
Total Portfolio Value		37,784.11	
Index Value		37,784.11	
Index Return		20.67%	16.93%
5/31/13	Return	15.43%	14.54%

PERFORMANCE						5/31/2013	
Date	Value	S&P 500	Period	Portfolio	S&P 500		
12/31/08	\$ 41,160	12,111.02	2008	1.89%	8.89%		
12/31/09	72,720	13,812.20	2009	16.54%	1.89%		
12/31/10	162,200	14,818.20	2010	1.29%	10.62%		
12/31/11	158,225	14,661.20	2011	-1.01%	1.53%		
12/31/12	175,234	16,012.20	2012	10.16%	10.40%		
5/31/13	182,700	17,111.11	2013	4.87%	10.40%		
12/31/09	160,977	12,074.66	2009	12.84%	12.79%		
12/31/10	166,666	12,074.66	2010	3.27%	10.80%		
12/31/11	158,187	14,261.19	2011	-5.08%	10.40%		
5/31/13	175,234	16,012.20	2013	15.82%	10.40%		
12/31/12	161,817	14,261.19	Jan-13	1.07%	1.00%		
12/31/11	151,817	14,261.19	Feb-13	6.57%	1.00%		
12/31/10	138,750	14,261.19	Mar-13	9.37%	1.00%		
12/31/09	132,746	14,261.19	Apr-13	4.54%	1.00%		
12/31/08	126,742	14,261.19	May-13	4.76%	1.00%		

Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.00	5.00%	\$ 105.00	4.91%
2005	\$ 112.00	6.67%	\$ 112.00	6.67%
2006	\$ 120.00	7.14%	\$ 120.00	7.14%
2007	\$ 135.00	12.50%	\$ 135.00	12.50%
2008	\$ 145.00	7.41%	\$ 145.00	7.41%
2009	\$ 165.00	13.79%	\$ 165.00	13.79%
2010	\$ 180.00	8.48%	\$ 180.00	8.48%
2011	\$ 195.00	8.33%	\$ 195.00	8.33%
2012	\$ 210.00	7.69%	\$ 210.00	7.69%
2013	\$ 225.00	7.14%	\$ 225.00	7.14%



PORTFOLIO												5/31/2013	
Name	Ticker	Industry	Regulation	Regulation Number	Regulation Date	Current Value	Current Price	Current Shares	Gain/Loss	Gain/Loss %	% of Portfolio	% of Assets	% of Shares
Consumer Discretionary												12.7%	
Vale	VALE	12/31/12	51.00	50	4,644	61.06	5,549	905	19.3%	4.1%			
Coach Inc.	COACH	12/31/12	21.51	50	2,776	36.28	2,913	136	6.0%	2.1%			
Lithia Motors A	LAD	12/31/12	37.42	50	2,994	52.00	4,407	1,413	39.2%	5.1%			
Procter & Gamble	PG	12/31/12	49.00	5	5,509	801.93	4,020	426	11.7%	2.9%			
Consumer Staples												12.8%	
CVS Caremark	CVS	12/31/12	58.31	50	2,016	37.58	2,879	863	42.3%	2.1%			
Casey's	KCI	12/31/12	28.22	160	8,800	39.09	4,308	998	11.3%	4.7%			
General Mills	GIS	12/31/12	40.42	50	2,021	47.08	2,534	513	14.5%	1.7%			
Wal-Mart Stores	WMT	12/31/12	31.64	40	3,346	90.91	5,616	2,270	67.7%	2.7%			
Village Super Market	VLSHA	12/31/12	32.86	60	1,972	37.40	2,344	372	18.8%	1.6%			
Energy												12.3%	
Energy Services Corp	ESC	12/31/12	45.55	100	4,655	49.30	4,930	275	6.7%	3.6%			
ConocoPhillips	COP	12/31/12	37.09	50	2,900	61.34	3,667	767	26.4%	2.2%			
Phillips 66	PSX	12/31/12	21.00	25	1,728	60.07	1,684	375	21.6%	1.2%			
Marathon Oil	MRO	12/31/12	30.66	60	1,840	34.39	2,603	763	41.5%	1.8%			
Arco	ARCO	12/31/12	45.79	50	2,290	52.51	2,620	330	14.4%	1.9%			
Exxon	TXO	12/31/12	31.52	40	2,141	61.65	2,466	325	15.2%	1.8%			
Financials												7.6%	
JP Morgan Chase	JPM	12/31/12	43.97	50	2,199	54.39	2,730	531	24.2%	2.8%			
World Acceptance	WALD	12/31/12	74.56	50	1,728	92.36	4,618	890	21.9%	1.4%			
Metric	MET	12/31/12	32.94	70	2,386	44.21	3,095	709	29.2%	2.3%			
Healthcare												15.6%	
Global Sciences	GILD	12/31/12	36.73	110	4,040	54.48	5,993	1,953	48.3%	4.4%			
Endo Pharmaceuticals	ENDP	12/31/12	26.23	50	2,261	36.30	3,267	1,006	44.5%	2.4%			
Wellpoint	WLP	12/31/12	40.02	50	1,686	36.97	3,449	1,763	26.3%	2.8%			
Genzyme	GENZ	12/31/12	26.72	50	1,676	34.37	2,362	686	40.9%	1.8%			
Mylan	MYL	12/31/12	27.45	100	2,740	30.48	3,648	908	33.1%	2.2%			
Cligra	CI	12/31/12	63.08	40	2,639	67.90	2,736	97	2.9%	2.0%			
Industrials												2.8%	
Truist Group	TGT	12/31/12	63.30	50	3,265	77.65	3,843	578	17.7%	2.8%			
Information Technology												20.5%	
Qualcomm	QCOM	12/31/12	61.62	50	3,281	63.48	3,714	433	13.2%	2.3%			
IBM	IBM	12/31/12	49.00	20	1,811	208.02	4,160	329	18.2%	3.0%			
Apple	AAPL	12/31/12	49.00	10	1,322	449.74	4,497	3,175	237.6%	5.3%			
Oracle	ORCL	12/31/12	49.00	5	1,537	87.22	4,366	2,829	183.2%	3.2%			
VeriSign Inc.	VRSN	12/31/12	20.97	100	2,097	43.26	4,326	2,229	107.3%	3.0%			
Intel	INTC	12/31/12	20.62	120	2,474	24.28	2,914	440	17.8%	2.1%			
Texas Instruments	TXI	12/31/12	19.65	100	1,965	24.12	2,412	447	22.7%	1.8%			
HP Inc.	HPQ	12/31/12	32.81	20	1,641	46.52	2,428	786	47.9%	1.8%			
Materials												4.3%	
PPG Industries	PPG	12/31/12	49.00	20	2,707	153.61	3,672	965	35.3%	2.2%			
Eastman Chemical	EMM	12/31/12	40.65	50	2,042	71.22	2,842	800	39.2%	1.6%			
Rockwell Automation	RKT	12/31/12	39.69	20	1,974	98.78	1,976	2	0.1%	1.4%			
Utilities												3.5%	
Norfolk Southern	NSC	12/31/12	41.69	50	2,076	76.62	2,349	273	13.2%	1.7%			
Avaya Energy	ATO	12/31/12	33.12	60	2,197	42.22	2,533	336	15.3%	1.9%			
Transportation												4.7%	
Delta Air Lines	DLA	12/31/12	41.00	50	2,108	98.82	2,841	733	34.8%	2.1%			
Southwest Airlines	LUV	12/31/12	11.07	250	2,300	14.17	3,543	1,243	54.0%	2.6%			
International												2.3%	
Cheriton.com Ltd.	CHD	12/31/12	26.34	100	2,634	38.25	1,031	481	18.3%	2.3%			
Summary												100%	
Value												\$ 37,784.11	
Gain/Loss												\$ 14,568.90	
Return												38.58%	

S&P 500 SECTORS												
Name	Ticker	Industry	Regulation	Regulation Number	Regulation Date	Current Value	Current Price	Current Shares	Gain/Loss	Gain/Loss %	% of Assets	
Block	BLK	12/31/12	21.22	2,000	4/20/2013	2.86	(8)	(10)	-11.0%			
Procter & Gamble	PG	12/31/12	49.00	50	4,665	4/10/2013	5,530	(155)	-3.3%			
Bank	BSY	12/31/12	72.22	50	1,611	4/20/2013	4,435	854	22.8%			
Comp Encl. Bldg. & Apy	ARE	12/31/12	41.00	50	2,059	4/10/2013	2,784	(155)	-7.5%			
PPG Indus	PPG	12/31/12	49.00	50	4,661	4/30/2013	4,385	274	5.9%			
Total Portfolio Gain/Loss												\$ 14,568.90