

PERFORMANCE YTD		1/31/2012	
		Portfolio	S&P 500
12/31/09	Beginning Value	106,648	1,257,600
	Realized Gain (Loss)	-	
	Unrealized Gain	3,935	
	Interest/Dividends		
	Net Gain (Loss)	3,935	
	Additions	-	
	Total Portfolio Value	110,583	
	Latest Cash	4,506	
	Latest Market Value	105,977	
	Total Portfolio Value	110,583	1,312,411
1/31/12	Returns	8.69%	4.36%

PERFORMANCE		1/31/2012	
Date	Value	S&P 500	Portfolio
12/31/04	\$ 61,160	1,211.92	2004 5.09% 8.99%
12/31/05	71,278	1,248.29	2005 16.54% 3.00%
12/31/06	102,393	1,418.30	2006 5.29% 13.62%
12/31/07	128,321	1,485.36	2007 17.41% 3.53%
12/31/08	75,234	903.23	2008 -37.42% -38.49%
12/31/09	86,799	1,116.04	2009 15.31% 23.45%
12/31/10	103,977	1,277.64	2010 15.84% 12.78%
12/31/11	106,648	1,257.60	2011 2.57% 0.00%
YTD 2012	110,583	1,312.41	2012 3.69% 4.36%
12/31/11	106,648	1,257.60	
1/31/12	110,583	1,312.41	Jun-12 3.69% 4.36%

Year	Portfolio	Returns	S&P 500	Returns
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.09	5.09%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.06	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.84	19.31%	\$ 100.29	23.45%
2010	\$ 130.95	15.84%	\$ 113.11	12.78%
2011	\$ 134.31	2.57%	\$ 113.10	0.00%
2012	\$ 139.27	3.69%	\$ 118.03	4.36%



PORTFOLIO		1/31/2012		Current		Gain		% of		% of		% Over	
Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Beginning Value	Current Prices	Current Market Value	Loss	Return	Portfolio	SPX	Under	SPX
<b>Consumer Discretionary</b>													
Nike	NKE	12/31/11	96.37	45	4,337	103.99	4,680	343	7.9%	11.6%	10.7%	0.9%	
Deckers Outdoor	DECK	12/31/11	75.57	20	1,511	80.85	1,617	106	7.0%	1.5%			
Coach Inc.	COH	12/31/11	61.04	50	3,052	70.05	3,503	451	14.8%	3.2%			
Buckle Inc	BKE	12/31/11	40.87	70	2,861	43.63	3,054	193	6.8%	2.8%			
<b>Consumer Staples</b>													
Hershey	HSY	12/31/11	61.78	50	3,089	61.08	3,054	(35)	-1.1%	2.8%			
Coca-Cola	KO	12/31/11	69.97	80	5,598	67.53	5,402	(195)	-3.5%	4.9%			
General Mills	GIS	12/31/11	40.41	50	2,021	39.83	1,992	(29)	-1.4%	1.8%			
Reynolds American	RAI	12/31/11	41.42	80	3,314	39.23	3,138	(175)	-5.3%	2.8%			
<b>Energy</b>													
National Oilwell Varco	NOV	12/31/11	67.99	40	2,720	73.98	2,959	240	8.8%	2.7%			
ConocoPhillips	COP	12/31/11	72.87	50	3,644	68.21	3,411	(233)	-6.4%	3.1%			
Marathon Oil	MRO	12/31/11	29.27	60	1,756	31.39	1,883	127	7.2%	1.7%			
Atwood	ATW	12/31/11	39.79	50	1,990	45.98	2,299	310	15.6%	2.1%			
<b>Financials</b>													
JP Morgan Chase	JPM	12/31/11	33.25	50	1,663	37.30	1,865	203	12.2%	1.7%			
World Acceptance	WRLD	12/31/11	73.50	50	3,675	63.72	3,186	(489)	-13.3%	2.9%			
Encep	EZPW	12/31/11	26.37	150	3,956	26.82	4,023	68	1.7%	3.6%			
<b>Healthcare</b>													
Gilead Sciences	GILD	12/31/11	40.93	55	2,251	48.86	2,687	436	19.4%	2.4%			
Medtronic Inc	MDT	12/31/11	38.25	100	3,825	38.57	3,857	32	0.8%	3.5%			
Eli Lilly	LLY	12/31/11	40.00	15	600	45.68	685	85	14.3%	3.0%			
WellPoint	WLP	12/31/11	66.25	50	3,313	64.32	3,216	(97)	-2.9%	2.9%			
Questcor Pharma	QCOR	12/31/11	41.58	70	2,911	35.43	2,480	(431)	-14.8%	2.2%			
<b>Industrials</b>													
GrifTech International	GTI	12/31/11	13.65	150	2,048	16.42	2,463	416	20.3%	2.2%			
Precision Castparts	PCP	12/31/11	164.79	30	4,944	163.68	4,910	(33)	-0.7%	4.4%			
Triumph Group	TGI	12/31/11	58.45	50	2,923	62.87	3,129	206	7.0%	2.8%			
<b>Information Technology</b>													
Oracle	ORCL	12/31/11	25.65	90	2,309	28.21	2,539	230	10.0%	2.3%			
IBM	IBM	12/31/11	183.88	20	3,678	192.60	3,852	174	4.7%	3.5%			
Apple	AAPL	12/31/11	405.00	15	6,075	456.48	6,847	772	12.7%	6.2%			
Google	GOOG	12/31/11	645.90	5	3,230	580.11	2,901	(329)	-10.2%	2.6%			
Synapsis Inc.	SYNA	12/31/11	30.15	100	3,015	38.30	3,830	815	27.0%	3.5%			
<b>Materials</b>													
PPG Indus	PPG	12/31/11	83.49	50	4,175	89.58	4,479	305	7.3%	4.1%			
Newmont Mining	NEM	12/31/11	60.01	40	2,400	61.48	2,459	59	2.4%	2.2%			
<b>Utilities</b>													
NexEra	NEE	12/31/11	60.88	30	1,826	59.85	1,796	(31)	-1.7%	1.6%			
<b>International</b>													
Comp De Bebidas Das / ABV	ABV	12/31/11	36.09	70	2,526	36.39	2,547	21	0.8%	2.3%			
Champion.com Ltd	CYOU	12/31/11	23.05	100	2,305	25.74	2,574	269	11.7%	3.3%			
<b>Stocks</b> \$ 102,976.00 3,955 <b>Cash</b> \$ 4,606.57 <b>Portfolio</b> \$ 107,582.57 <b>100.0%</b>													