

PERFORMANCE YTD		2/29/2012	
		Portfolio	S&P 500
12/31/09	Beginning Value	106,648	1,257,600
	Realized Gain (Loss)	-	
	Unrealized Gain	7,916	
	Interest/Dividends	0	
	Net Gain (Loss)	7,916	
	Additions	-	
	Total Portfolio Value	114,564	
	Latest Cash	4,506	
	Latest Market Value	109,958	
	Total Portfolio Value	114,564	1,365.68
2/29/12	Returns	7.42%	8.59%

PERFORMANCE 2/29/2012					
Date	Value	S&P 500	Periods	Portfolio	S&P 500
12/31/04	\$ 61,160	1,211.92	2004	5.09%	8.99%
12/31/05	71,278	1,248.29	2005	16.54%	3.00%
12/31/06	102,993	1,418.30	2006	5.29%	13.62%
12/31/07	120,321	1,488.36	2007	17.41%	3.53%
12/31/08	75,234	903.23	2008	-37.42%	-38.49%
12/31/09	86,799	1,116.04	2009	15.31%	23.45%
12/31/10	103,977	1,277.64	2010	15.84%	12.78%
12/31/11	106,648	1,257.60	2011	2.57%	0.00%
YTD 2012	114,564	1,365.68	2012	7.42%	8.59%
12/31/11	106,648	1,257.60			
1/31/12	110,583	1,312.41	Jan-12	3.69%	4.36%
2/29/12	114,564	1,365.68	Feb-12	3.60%	4.06%

Year	Portfolio	Returns	S&P 500	Returns
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.09	5.09%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.06	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.84	19.31%	\$ 100.29	23.45%
2010	\$ 130.95	15.84%	\$ 113.11	12.78%
2011	\$ 134.31	2.57%	\$ 113.10	0.00%
2012	\$ 144.28	7.42%	\$ 122.82	8.59%



PORTFOLIO 2/29/2012													
Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Beginning Value	Current Prices	Current Market Value	Gain/Loss	Return	% of Portfolio	% of SPX	% Over/Under SPX	
<b>Consumer Discretionary</b>													
Nike	NKE	12/31/11	96.37	45	4,337	107.92	4,856	520	12.0%	11.6%	10.7%	0.9%	
Deckers Outdoor	DECK	12/31/11	75.57	20	1,511	74.76	1,495	(16)	-1.1%	1.3%			
Coach Inc.	COH	12/31/11	61.04	50	3,052	74.84	3,742	690	22.6%	3.3%			
Buckle Inc	BKE	12/31/11	40.87	70	2,861	44.92	3,144	284	9.9%	2.7%			
<b>Consumer Staples</b>													
Hershey	HSY	12/31/11	61.78	50	3,089	60.70	3,035	(54)	-1.7%	2.6%			
Coca-Cola	KO	12/31/11	69.97	80	5,598	69.86	5,589	(9)	-0.2%	4.9%			
General Mills	GIS	12/31/11	40.41	50	2,021	38.31	1,916	(105)	-5.2%	1.7%			
Reynolds American	RAI	12/31/11	41.42	80	3,314	41.93	3,354	41	1.2%	2.9%			
<b>Energy</b>													
National Oilwell Varco	NOV	12/31/11	67.99	40	2,720	82.53	3,301	582	21.4%	2.9%			
ConocoPhillips	COP	12/31/11	72.87	50	3,644	76.55	3,828	184	5.1%	3.3%			
Marathon Oil	MRO	12/31/11	29.27	60	1,756	33.89	2,033	277	15.8%	1.8%			
Atwood	ATW	12/31/11	39.79	50	1,990	47.56	2,378	389	19.5%	2.1%			
<b>Financials</b>													
JP Morgan Chase	JPM	12/31/11	33.25	50	1,663	39.24	1,962	300	18.0%	1.7%	13.4%	-4.8%	
World Acceptance	WRLD	12/31/11	73.50	50	3,675	63.52	3,176	(499)	-13.6%	2.8%			
Encep	EZPW	12/31/11	26.37	150	3,956	31.50	4,725	770	19.5%	4.1%			
<b>Healthcare</b>													
Gilead Sciences	GILD	12/31/11	40.93	55	2,251	45.54	2,504	253	11.3%	2.2%	13.7%	2.0%	
Medtronic Inc	MDT	12/31/11	38.25	100	3,825	38.12	3,812	(13)	-0.3%	3.3%			
Eli Lilly	LLY	12/31/11	34.53	90	3,108	37.07	3,336	229	7.4%	2.9%			
WellPoint	WLP	12/31/11	66.25	50	3,313	65.63	3,282	(31)	-0.9%	2.9%			
Questcor Pharma	QCOR	12/31/11	41.58	70	2,911	38.90	2,723	(188)	-6.4%	2.4%			
<b>Industrials</b>													
GrifTech International	GTI	12/31/11	13.65	150	2,048	12.71	1,907	(141)	-6.9%	1.7%	10.7%	-1.8%	
Precision Castparts	PCP	12/31/11	164.79	30	4,944	167.43	5,023	79	1.6%	4.4%			
Triumph Group	TGI	12/31/11	58.45	50	2,923	63.80	3,190	268	9.2%	2.8%			
<b>Information Technology</b>													
Oracle	ORCL	12/31/11	25.65	90	2,309	29.26	2,633	324	14.1%	2.3%	22.6%	-3.9%	
IBM	IBM	12/31/11	183.88	20	3,678	196.73	3,935	257	7.0%	3.4%			
Apple	AAPL	12/31/11	405.00	15	6,075	542.44	8,137	2,062	33.9%	7.1%			
Google	GOOG	12/31/11	645.90	5	3,230	618.25	3,091	(138)	-4.3%	2.7%			
Synapsys Inc.	SYNA	12/31/11	30.15	100	3,015	36.75	3,675	660	21.9%	3.2%			
<b>Materials</b>													
PPG Indus	PPG	12/31/11	83.49	50	4,175	91.25	4,563	388	9.3%	4.0%	3.5%	2.6%	
Newmont Mining	NEM	12/31/11	60.01	40	2,400	59.43	2,377	(23)	-1.0%	2.1%			
<b>Utilities</b>													
NexEra	NEE	12/31/11	60.88	30	1,826	59.51	1,785	(41)	-2.3%	1.6%	3.8%	-2.2%	
<b>International</b>													
Comp De Bebidas Das / ABV	ABV	12/31/11	36.09	70	2,526	40.01	2,801	274	10.9%	2.4%	4.8%		
Champion.com Ltd	CYOU	12/31/11	23.05	100	2,305	26.51	2,651	346	15.0%	2.3%			
											Stocks	7,916	
											Cash	4,506	
											Portfolio	114,564	100.0%