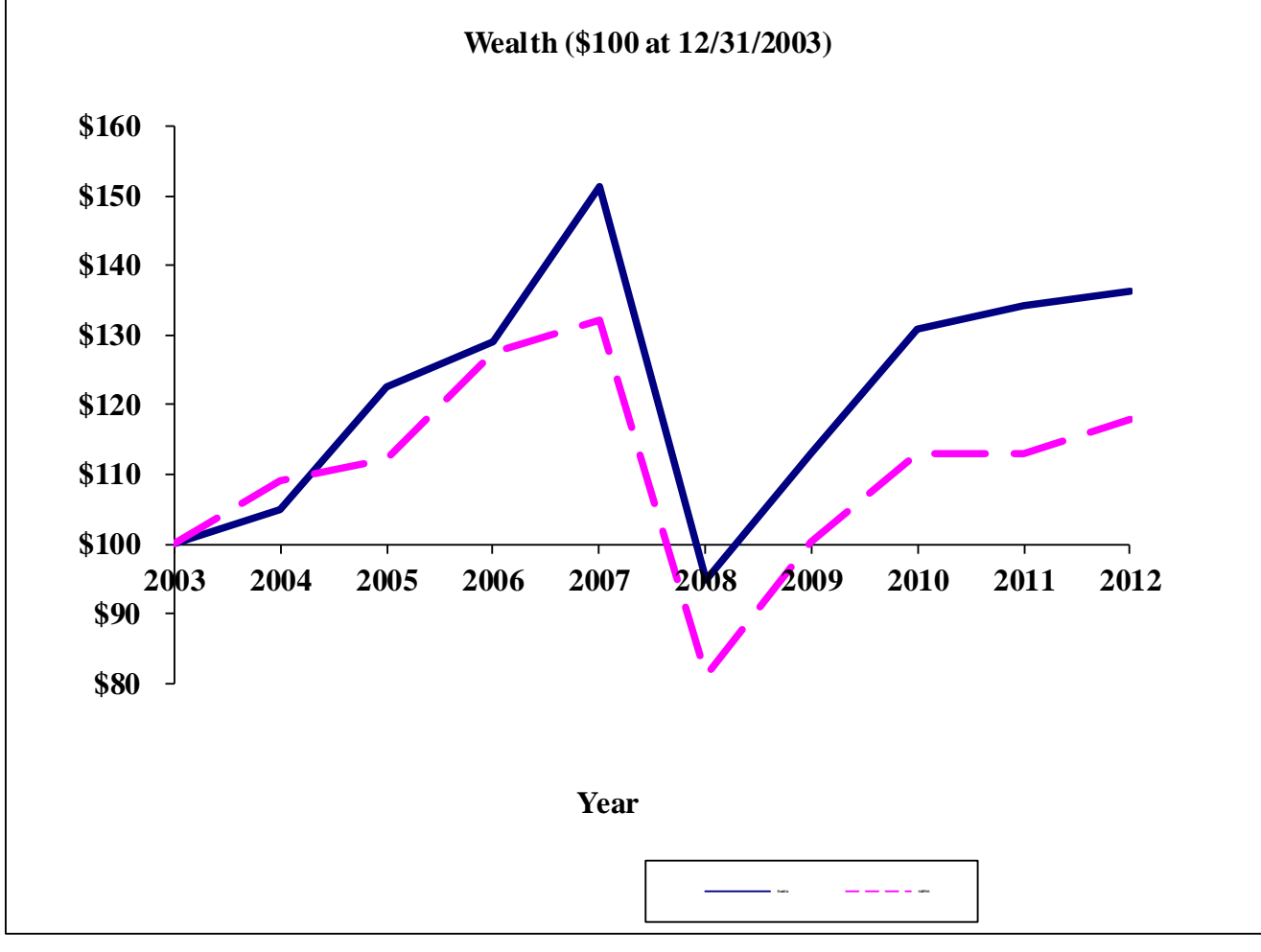


PERFORMANCE YTD		5/31/2012	
		Portfolio	S&P 500
12/31/09	Beginning Value	106,648	1,237,400
	Unrealized Gain (Loss)	80	
	Interest/Dividends	959	
	Net Gain (Loss)	1,500	
	Adjustment		
	Total Portfolio Value	108,127	
	Lanes Cash	2,007	
	Lanes Market Value	106,120	1,310,333
5/31/12	Returns	1.43%	4.99%

PERFORMANCE		5/31/2012	
Date	Value	S&P 500	Portfolio
12/31/04	\$ 41,340	121,452	204
12/31/05	12,276	1,642,878	205
12/31/06	162,385	1,414,528	206
12/31/07	120,231	1,688,36	207
12/31/08	75,224	902,2	208
12/31/09	69,799	1,116,14	209
12/31/10	105,077	1,274,4	210
12/31/11	166,648	1,274,4	211
5/31/12	166,148	1,183,53	212
12/31/11	106,648	1,274,4	
1/31/12	110,883	1,312,41	Jan-12
2/29/12	114,564	1,363,48	Feb-12
3/31/12	117,849	1,408,47	Mar-12
4/30/12	118,816	1,407,91	Apr-12
5/31/12	166,148	1,183,53	May-12

Year	Portfolio	Returns	S&P 500	Returns
2003	\$ 100.00		\$ 100.00	
2004	\$ 102.49	2.49%	\$ 102.99	2.99%
2005	\$ 122.87	19.87%	\$ 122.28	18.87%
2006	\$ 128.95	5.29%	\$ 127.55	13.25%
2007	\$ 151.40	17.41%	\$ 122.06	5.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.84	19.31%	\$ 106.29	23.45%
2010	\$ 138.95	22.09%	\$ 133.11	17.76%
2011	\$ 166.65	20.75%	\$ 131.08	4.66%
2012	\$ 176.29	5.80%	\$ 127.84	4.85%



PORTFOLIO		5/31/2012	
Name	Ticker	Beginning Value	Current Value
<b>Consumer Discretionary</b>			
Nike	NKE	12/31/11 96.37	45 4,337 108.18 4,868
Coach Inc.	CXW	12/31/11 61.04	50 3,052 67.45 2,373
Costco, Inc.	COST	4/24/12 63.38	40 2,542 61.41 2,457
<b>Consumer Staples</b>			
Hershey	HSY	12/31/11 61.78	50 3,089 66.86 3,341
ConocoPhillips	COP	12/31/11 55.90	50 2,795 52.16 2,608
Philip Morris Int'l	PM	4/24/12 86.83	40 3,480 84.51 3,380
<b>Energy</b>			
Hess	HES	4/24/12 30.06	100 3,013 29.48 2,948
ConocoPhillips	COP	12/31/11 55.90	50 2,795 52.16 2,608
Phillips 66	PSX	12/31/11 60.97	25 848 30.01 751
Marathon Oil	MRO	12/31/11 29.27	60 1,756 24.91 1,495
Arvest	ATV	12/31/11 39.79	50 1,990 38.21 1,911
<b>Financials</b>			
JPMorgan Chase	JPM	12/31/11 33.25	50 1,663 33.15 1,658
World Acceptance	WRLD	12/31/11 71.50	30 3,675 68.44 3,422
CME Group, Inc.	CME	4/24/12 274.30	15 4,122 237.17 3,864
<b>Healthcare</b>			
GlaxoSmithKline	GSK	12/31/11 40.93	55 2,251 49.95 2,347
Eli Lilly	LLY	12/31/11 34.55	90 3,108 32.22 2,927
Wellpoint	WLP	12/31/11 66.25	50 3,313 67.39 3,370
Quest Diagnostics	QDI	12/31/11 41.58	70 2,991 41.80 2,898
Mylan	MYL	4/24/12 21.86	100 2,194 21.67 2,167
<b>Industrials</b>			
Kennametal, Inc.	KMT	4/24/12 44.44	50 2,229 34.76 1,738
Precision Castparts	PCP	12/31/11 164.79	50 4,984 166.21 4,986
Triumph Group	TGI	12/31/11 58.45	50 2,923 59.84 2,992
<b>Information Technology</b>			
Oracle	ORCL	12/31/11 25.65	90 2,309 26.47 2,382
IBM	IBM	12/31/11 183.88	20 3,678 192.90 3,858
Apple	APPL	12/31/11 405.00	10 4,050 377.73 5,777
Google	GOOG	12/31/11 645.90	5 3,230 580.86 2,904
Synopsys, Inc.	SYNA	12/31/11 30.15	100 3,015 26.82 2,682
Intel	INTC	4/24/12 27.52	120 3,309 25.84 3,101
<b>Materials</b>			
PPG Industries	PPG	12/31/11 83.49	50 4,175 103.44 5,172
Cliffs Natural Resources	CLF	4/24/12 63.84	50 3,299 47.78 2,899
<b>Utilities</b>			
Norfolk Southern	NSC	12/31/11 60.88	30 1,826 65.34 1,900
Exelon	EXC	4/24/12 37.93	60 2,283 36.98 2,219
<b>International</b>			
Pfizer World Co.	PWRD	4/24/12 11.38	88 1,354 10.19 1,019
Comp De Bekhuis Div A	ABV	12/31/11 36.09	70 2,526 38.35 2,685
Changyou.com Ltd	CYOU	12/31/11 23.05	100 2,305 22.05 2,205
		Stocks	2,186,182.52
		Cash	1,200.00
		Portfolio	2,187,382.52

SHORT-TERM		5/31/2012	
Name	Ticker	Beginning Value	Current Value
Decluys Outdoor	DECK	12/31/11 75.57	20 1,511 4/24/2012 1,341
Buckle Inc.	BKE	12/31/11 40.87	70 2,861 4/24/2012 3,140
Reynolds American	RAJ	12/31/11 41.42	80 3,314 4/24/2012 3,241
Ecopac	ECP	12/31/11 26.37	100 3,096 4/24/2012 3,083
Mechonics Inc.	MET	12/31/11 38.25	100 3,825 4/24/2012 3,722
Griffith International	GII	12/31/11 11.65	150 2,048 4/24/2012 1,685
Newmont Mining	NEM	12/31/11 60.01	40 2,400 4/24/2012 1,851
Apple	APPL	12/31/11 405.00	5 2,025 4/24/2012 2,813
National Oilwell Varco	NOV	12/31/11 61.99	40 2,720 4/24/2012 3,062
		Stocks	1,186,182.52
		Cash	1,200.00
		Portfolio	1,187,382.52

Performance Indicators		S&P 500	
Month	Return	Monthly Average Return	Standard Deviation
Jan-07	0.8%	0.8%	0.14%
Feb-07	5.2%	1.0%	4.77%
Mar-07	5.3%	1.9%	4.77%
Apr-07	2.4%	2.6%	0.6%
May-07	4.9%	3.0%	0.6%
Jun-07	4.4%	0.0%	0.0%
Jul-07	4.6%	3.4%	0.6%
Aug-07	3.1%	-1.2%	0.6%
Sep-07	6.5%	6.5%	0.0%
Oct-07	-3.8%	-1.4%	2.2%
Nov-07	4.0%	3.5%	1.6%
Dec-07	1.3%	0.1%	0.0%
Jan-08	0.0%	0.0%	0.0%
Feb-08	-3.8%	0.4%	0.0%
Mar-08	0.8%	1.1%	0.0%
Apr-08	0.6%	1.2%	0.0%
May-08	4.3%	-3.6%	4.5%
Jun-08	2.4%	0.1%	0.0%
Jul-08	-1.4%	6.1%	0.0%
Aug-08	1.6%	2.1%	0.0%
Sep-08	0.6%	2.4%	0.0%
Oct-08	2.1%	3.1%	1.7%
Nov-08	2.2%	1.6%	1.6%
Dec-08	2.6%	1.2%	0.0%
Jan-09	2.5%	1.4%	0.0%
Feb-09	-2.1%	2.4%	0.0%
Mar-09	2.5%	1.8%	0.0%
Apr-09	1.8%	4.3%	0.0%
May-09	6.4%	5.2%	1.0%
Jun-09	0.7%	-1.9%	0.0%
Jul-09	2.4%	-3.2%	0.0%
Aug-09	2.8%	1.2%	0.0%
Sep-09	1.8%	1.9%	0.0%
Oct-09	3.5%	1.4%	0.0%
Nov-09	5.3%	4.0%	0.0%
Dec-09	0.1%	0.8%	0.0%
Jan-10	6.3%	6.3%	0.0%
Feb-10	-2.8%	-3.4%	0.0%
Mar-10	0.4%	4.3%	0.0%
Apr-10	0.4%	1.6%	0.0%
May-10	-6.2%	-6.6%	0.0%
Jun-10	0.8%	1.6%	0.0%
Jul-10	-3.5%	1.2%	0.0%
Aug-10	-11.4%	-9.4%	0.0%
Sep-10	-6.3%	-7.4%	0.0%
Oct-10	0.0%	0.0%	0.0%
Nov-10	0.3%	0.3%	0.0%
Dec-10	0.4%	0.3%	0.0%
Jan-11	0.4%	0.3%	0.0%
Feb-11	0.8%	0.8%	0.0%
Mar-11	0.6%	0.6%	0.0%
Apr-11	0.8%	0.8%	0.0%
May-11	0.8%	0.8%	0.0%
Jun-11	0.2%	-1.5%	0.0%
Jul-11	-4.7%	-5.4%	0.0%
Aug-11	-7.4%	-7.4%	0.0%
Sep-11	0.0%	0.0%	0.0%
Oct-11	0.0%	0.0%	0.0%
Nov-11	0.0%	0.0%	0.0%
Dec-11	0.0%	0.0%	0.0%
Jan-12	0.0%	0.0%	0.0%
Feb-12	0.0%	0.0%	0.0%
Mar-12	0.0%	0.0%	0.0%
Apr-12	0.0%	0.0%	0.0%
May-12	0.0%	0.0%	0.0%
Jun-12	0.0%	0.0%	0.0%
Jul-12	0.0%	0.0%	0.0%
Aug-12	0.0%	0.0%	0.0%
Sep-12	0.0%	0.0%	0.0%
Oct-12	0.0%	0.0%	0.0%
Nov-12	0.0%	0.0%	0.0%
Dec-12	0.0%	0.0%	0.0%