

PERFORMANCE YTD		3/31/2012	
		Portfolio	S&P 500
12/31/09	Beginning Value	106,648	1,257,600
	Realized Gain (Loss)	-	-
	Unrealized Gain	10,401	-
	Interest/Dividends	(10)	-
	Net Gain (Loss)	10,401	-
	Additions	-	-
	Total Portfolio Value	117,039	-
	Latest Cash	4,606	-
	Latest Market Value	112,433	-
	Total Portfolio Value	117,039	1,408.47
3/31/12	Returns	9.75%	12.00%

PERFORMANCE 3/31/2012					
Date	Value	S&P 500	Periods	Portfolio	S&P 500
12/31/04	\$ 61,160	1,211.92	2004	5.09%	8.99%
12/31/05	71,278	1,248.29	2005	16.54%	3.00%
12/31/06	102,393	1,418.30	2006	5.29%	13.62%
12/31/07	120,321	1,488.36	2007	17.41%	3.53%
12/31/08	75,234	903.23	2008	-37.42%	-38.49%
12/31/09	86,799	1,116.04	2009	15.31%	23.45%
12/31/10	103,977	1,277.64	2010	15.84%	12.78%
12/31/11	106,648	1,257.60	2011	2.57%	0.00%
YTD 2012	117,049	1,408.47	2012	9.75%	12.00%
12/31/11	106,648	1,257.60			
1/31/12	110,583	1,312.41	Jan-12	3.69%	4.36%
2/29/12	114,564	1,365.68	Feb-12	3.60%	4.06%
3/31/12	117,049	1,408.47	Mar-12	2.17%	3.13%

Year	Portfolio	Returns	S&P 500	Returns
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.09	5.09%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.06	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.04	15.31%	\$ 100.29	23.45%
2010	\$ 130.95	15.84%	\$ 113.11	12.78%
2011	\$ 134.31	2.57%	\$ 113.10	0.00%
2012	\$ 147.41	9.75%	\$ 126.67	12.00%



PORTFOLIO 3/31/2012												
Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Beginning Value	Current Prices	Current Market Value	Gain/Loss	Return	% of Portfolio	% of SPX	% Over/Under SPX
Consumer Discretionary												
Nike	NKE	12/31/11	96.37	45	4,337	108.44	4,880	543	12.5%	4.2%	11.4%	0.7%
Deckers Outdoor	DECK	12/31/11	75.57	20	1,511	63.05	1,261	(250)	-16.6%	1.1%		
Coach Inc.	COH	12/31/11	61.04	50	3,052	77.28	3,864	812	26.6%	3.3%		
Buckle Inc	BKE	12/31/11	40.87	70	2,861	47.90	3,353	492	17.2%	2.9%		
Consumer Staples												
Hershey	HSY	12/31/11	61.78	50	3,089	61.33	3,067	(23)	-0.7%	2.6%	12.2%	0.7%
Coca-Cola	KO	12/31/11	69.97	80	5,598	74.01	5,921	323	5.8%	5.1%	11.4%	0.7%
General Mills	GIS	12/31/11	40.41	50	2,021	39.45	1,973	(48)	-2.4%	1.7%		
Reynolds American	RAI	12/31/11	41.42	80	3,314	41.44	3,315	2	0.0%	2.8%		
Energy												
National Oilwell Varco	NOV	12/31/11	67.99	40	2,720	79.47	3,179	459	16.9%	2.7%	9.5%	12.1%
ConocoPhillips	COP	12/31/11	72.87	50	3,644	76.01	3,801	157	4.3%	3.2%	12.1%	-2.0%
Marathon Oil	MRO	12/31/11	29.27	60	1,756	31.70	1,902	146	8.3%	1.6%	9.5%	12.1%
Atwood	ATW	12/31/11	39.79	50	1,990	44.89	2,245	255	12.8%	1.9%	9.5%	12.1%
Financials												
JP Morgan Chase	JPM	12/31/11	33.25	50	1,663	45.98	2,299	637	38.3%	2.0%	8.7%	13.4%
World Acceptance	WRLD	12/31/11	73.50	50	3,675	61.25	3,063	(613)	-16.7%	2.6%	8.7%	13.4%
Encep	EZPW	12/31/11	26.37	150	3,956	32.46	4,868	913	23.1%	4.2%	8.7%	13.4%
Healthcare												
Gilead Sciences	GILD	12/31/11	40.93	55	2,251	48.86	2,687	436	19.4%	2.3%	14.0%	11.7%
Medtronic Inc	MDT	12/31/11	38.25	100	3,825	39.19	3,919	94	2.5%	3.3%	14.0%	11.7%
Eli Lilly	LLY	12/31/11	40.00	15	6,000	40.00	6,000	0	0.0%	3.0%	14.0%	11.7%
WellPoint	WLP	12/31/11	66.25	50	3,313	73.80	3,690	378	11.4%	3.2%	14.0%	11.7%
Questcor Pharma	QCOR	12/31/11	41.58	70	2,911	37.62	2,633	(277)	-9.5%	2.2%	14.0%	11.7%
Industrials												
GenTech International	GTI	12/31/11	13.65	150	2,048	11.94	1,791	(257)	-12.5%	1.5%	8.6%	10.7%
Precision Castparts	PCP	12/31/11	164.79	30	4,944	172.90	5,187	243	4.9%	4.4%	8.6%	10.7%
Triumph Group	TGI	12/31/11	58.45	50	2,923	62.66	3,133	211	7.2%	2.7%	8.6%	10.7%
Information Technology												
Oracle	ORCL	12/31/11	25.65	90	2,309	29.16	2,624	316	13.7%	2.2%	19.3%	22.6%
IBM	IBM	12/31/11	183.88	20	3,678	208.65	4,173	495	13.5%	3.6%	19.3%	22.6%
Apple	AAPL	12/31/11	405.00	15	6,075	599.55	8,993	2,918	48.0%	7.7%	19.3%	22.6%
Google	GOOG	12/31/11	645.90	5	3,230	641.24	3,206	(23)	-0.7%	2.7%	19.3%	22.6%
Synapsis Inc.	SYNA	12/31/11	30.15	100	3,015	36.51	3,651	636	21.1%	3.1%	19.3%	22.6%
Materials												
PPG Indus	PPG	12/31/11	83.49	50	4,175	95.80	4,790	616	14.7%	4.1%	5.8%	3.5%
Newmont Mining	NEM	12/31/11	60.01	40	2,400	51.27	2,051	(350)	-14.6%	1.8%	5.8%	3.5%
Utilities												
NexEra	NEE	12/31/11	60.88	30	1,826	61.08	1,832	6	0.3%	1.6%	1.6%	-2.2%
International												
Comp De Bebidas Das / ABV	ABV	12/31/11	36.09	70	2,526	41.32	2,892	366	14.5%	2.5%	4.8%	3.8%
Champion.com Ltd	CYOU	12/31/11	23.05	100	2,305	27.15	2,715	410	17.8%	2.3%	4.8%	3.8%
Stocks \$ 112,433.00 10,401 Cash \$ 4,606.00 Portfolio \$ 117,039.00 9.75%												