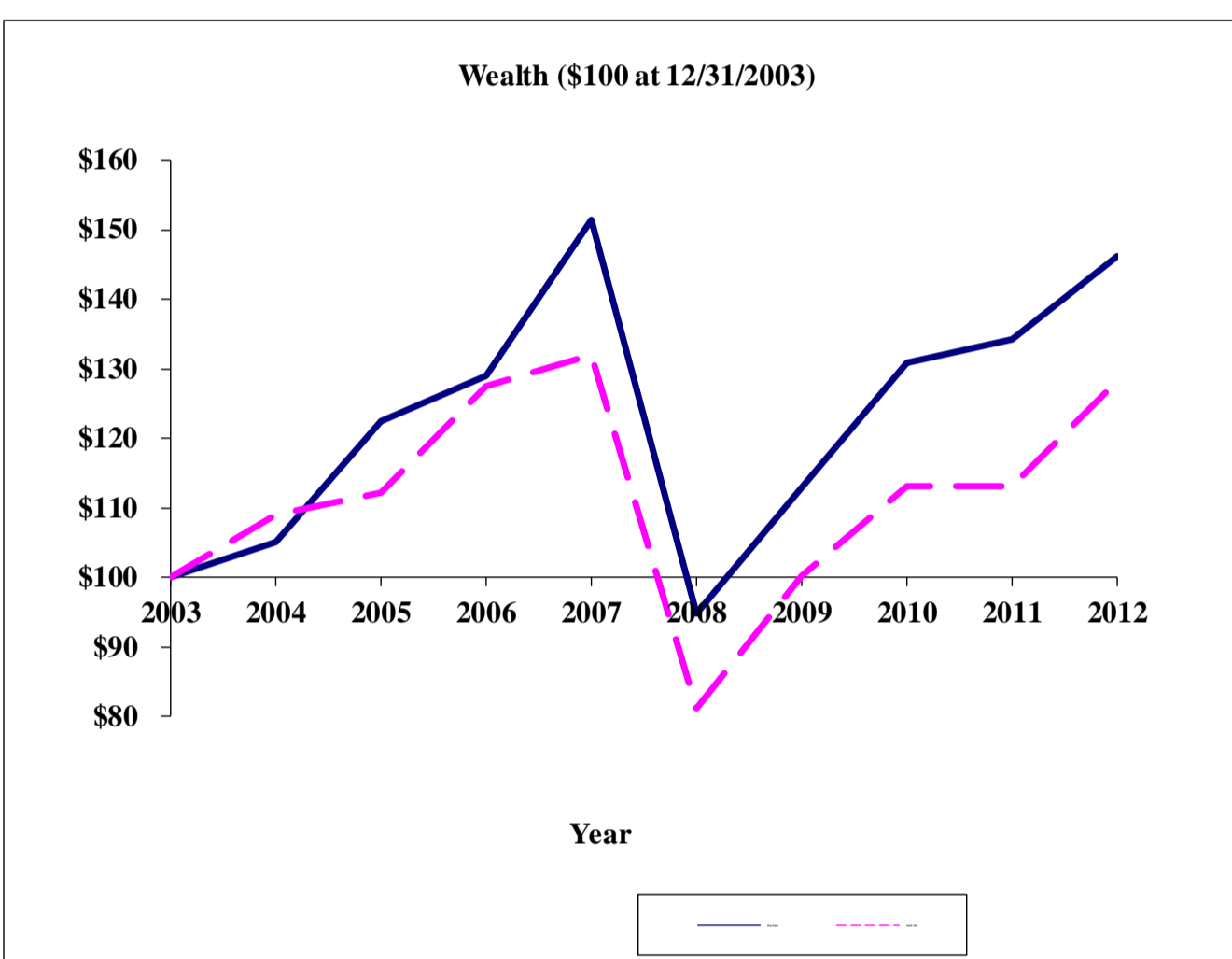


PERFORMANCE YTD		12/31/2012	
		Portfolio	S&P 500
12/31/09	Beginning Value	106,648	1,257.60
	Realized Gain (Loss)	(3,135)	
	Unrealized Gain	10,259	
	Interest/Dividends	2,345	
	Net Gain (Loss)	9,469	
	Additions		
	Total Portfolio Value	116,117	
	Latest Cash	858	
	Latest Market Value	115,260	
	Total Portfolio Value	116,117	1,426.19
12/31/12	Returns	8.88%	13.41%

PERFORMANCE		12/31/2012	
Date	Value	S&P 500	Portfolio
12/31/04	\$ 61,160	1,211.92	2004 5.09%
12/31/05	71,278	1,248.29	2005 16.54%
12/31/06	102,393	1,418.30	2006 5.29%
12/31/07	120,221	1,468.36	2007 17.41%
12/31/08	75,234	903.25	2008 -37.42%
12/31/09	89,759	1,115.10	2009 19.31%
12/31/10	163,977	1,297.64	2010 15.84%
12/31/11	106,648	1,257.60	2011 2.57%
YTD 2012	116,117	1,426.19	2012 8.88%
12/31/11	106,648	1,257.60	
1/31/12	110,583	1,312.41	Jan-12 3.69%
2/29/12	114,564	1,365.68	Feb-12 3.60%
3/31/12	117,049	1,406.47	Mar-12 2.17%
4/30/12	114,914	1,397.91	Apr-12 -1.82%
5/31/12	108,148	1,310.33	May-12 -5.89%
6/30/12	109,929	1,362.16	Jun-12 1.65%
7/31/12	108,734	1,379.32	Jul-12 -1.09%
8/31/12	112,469	1,496.58	Aug-12 3.43%
9/30/12	111,848	1,480.67	Sep-12 -0.55%
10/31/12	110,652	1,412.16	Oct-12 -1.98%
11/30/12	114,586	1,416.18	Nov-12 3.55%
12/31/12	116,117	1,426.19	Dec-12 1.34%

Year	Portfolio	Returns	S&P 500	Returns
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.09	5.09%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.06	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.04	19.31%	\$ 106.29	23.45%
2010	\$ 130.95	15.84%	\$ 113.11	12.78%
2011	\$ 134.31	2.57%	\$ 113.10	0.00%
2012	\$ 146.24	8.88%	\$ 128.26	13.41%



PORTFOLIO 12/31/2012

Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Beginning Value	Current Prices	Current Market Value	Gain Loss	Return	% of Portfolio	% of SPX	% Over (-Under) SPX
Consumer Discretionary												
Nike	NKE	12/31/11	48.19	90	4,337	51.60	4,644	307	7.1%	4.0%	11.1%	-2.2%
Coach Inc.	COH	12/31/11	61.04	50	3,052	55.51	2,776	(277)	-9.1%	2.4%		
Lithia Motors A	LAD	11/30/12	35.72	80	2,865	37.42	2,994	129	4.5%	2.6%		
Consumer Staples												
Hershey	HSY	12/31/11	61.78	50	3,089	72.22	3,611	522	16.9%	3.1%	14.4%	3.4%
Coca-Cola	KO	12/31/11	34.99	160	5,598	36.25	5,800	202	3.6%	5.0%		
General Mills	GIS	12/31/11	40.41	50	2,021	40.42	2,021	1	0.0%	1.7%		
Philip Morris Intl	PM	4/24/12	86.83	40	3,480	83.64	3,346	(135)	-3.9%	2.9%		
Village Super Market A	VLGEA	12/18/12	33.78	60	2,034	32.86	1,972	(62)	-3.0%	1.7%		
Energy												
HollyFrontier Corp	HFC	4/26/12	30.06	100	3,013	46.55	4,655	1,642	54.5%	4.0%	11.2%	0.1%
ConocoPhillips	COP	12/31/11	55.90	50	2,795	57.99	2,900	104	3.7%	2.5%		
Phillips 66	PSX	12/31/11	16.97	25	848	53.10	1,328	479	56.5%	1.1%		
Marathon Oil	MRO	12/31/11	29.27	60	1,756	30.66	1,840	83	4.7%	1.6%		
Atwood	ATW	12/31/11	39.79	50	1,990	45.79	2,290	300	15.1%	2.0%		
Financials												
JP Morgan Chase	JPM	12/31/11	33.25	50	1,663	43.97	2,199	536	32.2%	1.9%	14.7%	-7.6%
World Acceptance	WRLD	12/31/11	73.50	50	3,675	74.56	3,728	53	1.4%	3.2%		
Melife	MET	12/18/12	32.72	70	2,297	32.94	2,306	8	0.4%	2.0%		
Healthcare												
Gilead Sciences	GILD	12/31/11	40.93	55	2,251	73.45	4,040	1,789	79.5%	3.5%	12.1%	0.6%
Endo Pharma	ENDP	12/31/11	34.53	90	3,108	26.23	2,361	(747)	-24.0%	2.0%		
WellPoint	WLP	12/31/11	66.25	50	3,313	60.92	3,046	(267)	-8.0%	2.6%		
Questcor Pharma	QCOR	12/31/11	41.58	70	2,911	26.72	1,870	(1,040)	-35.7%	1.6%		
Mylan	MYL	4/24/12	21.86	100	2,194	27.45	2,745	551	25.1%	2.4%		
Industrials												
Precision Castparts	PCP	12/31/11	164.79	30	4,944	189.42	5,683	739	14.9%	4.9%	10.6%	-2.9%
Triumph Group	TGI	12/31/11	58.45	50	2,923	65.30	3,265	343	11.7%	2.8%		
Information Technology												
Oracle	ORCL	12/31/11	25.65	90	2,309	33.32	2,999	690	29.9%	2.6%	19.9%	-3.2%
IBM	IBM	12/31/11	183.88	20	3,678	191.55	3,831	153	4.2%	3.3%		
Apple	AAPL	12/31/11	405.00	10	4,050	532.17	5,322	1,272	31.4%	4.6%		
Google	GOOG	12/31/11	645.90	5	3,230	707.38	3,537	307	9.5%	3.0%		
Synaptics Inc.	SYNA	12/31/11	30.15	100	3,015	29.97	2,997	(18)	-0.6%	2.6%		
Intel	INTC	4/24/12	27.52	120	3,309	20.62	2,474	(835)	-25.2%	2.1%		
Cisco	CSCO	12/18/12	20.23	100	2,030	19.65	1,965	(65)	-3.2%	1.7%		
Materials												
PPG Indus	PPG	12/31/11	83.49	50	4,175	135.35	6,768	2,593	62.1%	5.8%	7.6%	4.1%
Eastern Chemical	EMN	12/18/12	66.00	30	1,987	68.05	2,042	55	2.7%	1.8%		
Utilities												
NextEra	NEE	12/31/11	60.88	30	1,826	69.19	2,076	249	13.6%	1.8%	3.6%	0.1%
Amos Energy	ATO	12/18/12	36.45	60	2,194	35.12	2,107	(87)	-4.0%	1.8%		
Transportation												
Alaska Air	ALK	12/18/12	44.17	50	2,216	43.09	2,155	(61)	-2.8%	1.9%		
International												
Camp De Bebidas Das A/ABV	ABV	12/31/11	36.09	70	2,526	41.99	2,939	413	16.3%	2.5%	4.8%	
Changyou.com Ltd	CYOU	12/31/11	23.05	100	2,305	26.34	2,634	329	14.3%	2.3%		
Stocks \$ 115,259.65 10,259												
Cash \$ 857.67 0.7%												
Portfolio \$ 116,117.32 100.0%												

SOLD SECURITIES

Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Beginning Value	Selling Date	Selling Value	Gain (Loss)	Percent Gain (Loss)
Deckers Outdoor	DECK	12/31/11	75.57	20	1,511	4/24/2012	1,341	(171)	-11.3%
Bacck Inc	BKE	12/31/11	40.87	70	2,861	4/24/2012	3,140	279	9.8%
Reynolds American	RAI	12/31/11	41.42	80	3,314	4/24/2012	3,241	(73)	-2.2%
Ecorp	EZPW	12/31/11	26.37	150	3,956	4/24/2012	3,883	(73)	-1.8%
Medtronic Inc	MDT	12/31/11	38.25	100	3,825	4/24/2012	3,722	(103)	-2.7%
GraffTech International	GTI	12/31/11	13.65	150	2,048	4/24/2012	1,685	(363)	-17.7%
Newmont Mining	NEM	12/31/11	60.01	40	2,400	4/24/2012	1,851	(549)	-22.9%
Apple	AAPL	12/31/11	405.00	5	2,025	4/24/2012	2,813	788	38.9%
National Oilwell Varco	NOV	12/31/11	67.99	40	2,720	4/26/2012	3,062	343	12.6%
Coinstar, Inc.	CSTR	4/24/12	63.38	40	2,542	12/18/2012	2,076	(466)	-18.3%
CME Group, Inc.	CME	4/24/12	54.86	75	4,122	12/18/2012	3,879	(243)	-5.9%
Krommetal, Inc.	KMT	4/24/12	44.44	50	2,229	12/18/2012	2,018	(211)	-9.5%
Cliffs Natural Resources	CLF	4/24/12	65.84	50	3,299	12/18/2012	1,741	(1,558)	-47.2%
Exelon	EXC	4/24/12	37.93	60	2,283	12/18/2012	1,824	(459)	-20.1%
Perfect World Co.	PWRD	4/24/12	13.26	100	1,334	12/18/2012	1,056	(278)	-20.8%
40,467.24									
Total Realized Gain (Loss) (3,134.83)									