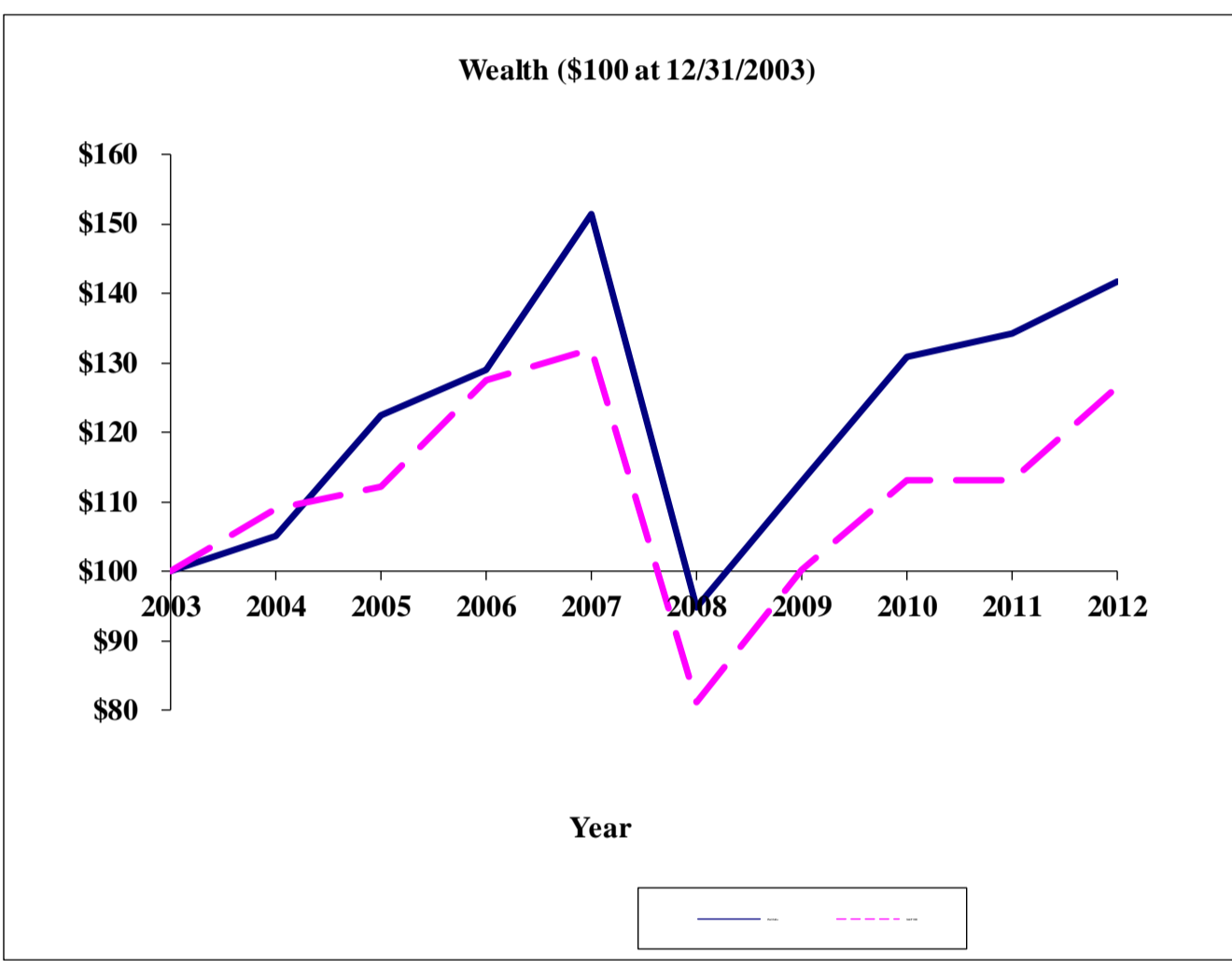


PERFORMANCE YTD		8/31/2012	
		Portfolio	S&P 500
12/31/09	Beginning Value	106,648	1,257.60
	Realized Gain (Loss)	80	
	Unrealized Gain	5,280	
	Interest/Dividends	461	
	Net Gain (Loss)	5,821	
	Additions		
	Total Portfolio Value	112,469	
	Latest Cash	2,002	
	Latest Market Value	110,467	
	Total Portfolio Value	112,469	1,406.58
8/31/12	Returns	5.46%	11.85%

PERFORMANCE		8/31/2012	
Date	Value	S&P 500	Portfolio
12/31/04	\$ 61,160	1,211.92	2004 5.09%
12/31/05	71,278	1,248.29	2005 16.54%
12/31/06	102,393	1,418.30	2006 5.29%
12/31/07	120,221	1,468.36	2007 17.41%
12/31/08	75,234	903.25	2008 -37.42%
12/31/09	89,759	1,115.10	2009 19.31%
12/31/10	103,977	1,237.64	2010 15.84%
12/31/11	106,648	1,257.60	2011 2.57%
YTD 2012	112,469	1,406.58	2012 5.46%
12/31/11	106,648	1,257.60	
1/31/12	110,583	1,312.41	Jan-12 3.69%
2/29/12	114,564	1,365.68	Feb-12 3.60%
3/31/12	117,049	1,408.47	Mar-12 2.17%
4/30/12	114,914	1,397.91	Apr-12 -1.82%
5/31/12	108,148	1,310.33	May-12 -5.89%
6/30/12	109,929	1,362.16	Jun-12 1.65%
7/31/12	108,734	1,379.32	Jul-12 -1.09%
8/31/12	112,469	1,406.58	Aug-12 3.43%

Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.09	5.09%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.06	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.04	19.31%	\$ 106.29	23.45%
2010	\$ 130.95	15.84%	\$ 113.11	12.78%
2011	\$ 134.31	2.57%	\$ 113.10	0.00%
2012	\$ 141.64	5.46%	\$ 126.50	11.85%



PORTFOLIO 8/31/2012

Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Price	Current Market Value	Gain Loss	Return	% of Portfolio	% of SPX	% Over (-Under) SPX
<b>Consumer Discretionary</b>												
Nike	NKE	12/31/11	96.37	45	4,337	97.36	4,381	45	1.0%	3.9%	8.3%	11.1%
Coach Inc.	COH	12/31/11	61.04	50	3,052	58.13	2,907	(146)	-4.8%	2.6%	-2.8%	
CoStar, Inc.	CSTR	4/24/12	63.38	40	2,542	51.12	2,045	(497)	-19.6%	1.8%		
<b>Consumer Staples</b>												
Hershey	HSY	12/31/11	61.78	50	3,089	71.82	3,591	502	16.3%	3.2%	13.4%	11.1%
Coca-Cola	KO	12/31/11	34.99	160	5,598	37.40	5,984	386	6.9%	5.3%		
General Mills	GIS	12/31/11	40.41	50	2,021	39.33	1,967	(54)	-2.7%	1.7%		
Philip Morris Intl	PM	4/24/12	86.83	40	3,480	89.30	3,572	92	2.6%	3.2%		
<b>Energy</b>												
HollyFrontier Corp	HFC	4/26/12	30.06	100	3,013	40.29	4,029	1,016	33.7%	2.6%	10.6%	11.1%
ConocoPhillips	COP	12/31/11	55.90	50	2,795	56.79	2,840	44	1.6%	2.5%		
Phillips 66	PSX	12/31/11	16.97	25	848	42.00	1,050	202	23.7%	0.9%		
Marathon Oil	MRO	12/31/11	29.27	60	1,756	27.82	1,669	(87)	-5.0%	1.5%		
Arwood	ATW	12/31/11	39.79	50	1,990	46.28	2,314	325	16.3%	2.1%		
<b>Financials</b>												
JP Morgan Chase	JPM	12/31/11	33.25	50	1,663	37.14	1,857	195	11.7%	1.7%	8.6%	14.7%
World Acceptance	WRLD	12/31/11	73.50	50	3,675	73.00	3,650	(25)	-0.7%	3.2%		
CME Group, Inc.	CME	4/24/12	54.86	75	4,122	54.90	4,118	(4)	-0.1%	3.7%		
<b>Healthcare</b>												
Gilead Sciences	GILD	12/31/11	40.93	55	2,251	57.60	3,173	922	40.9%	2.8%	12.8%	11.5%
Eli Lilly and Co	LLY	12/31/11	34.53	90	3,108	31.82	2,864	(244)	-7.8%	2.5%		
Wellpoint	WLP	12/31/11	66.25	50	3,313	59.87	2,994	(319)	-9.6%	2.7%		
Questcor Pharma	QCOR	12/31/11	41.58	70	2,911	43.44	3,041	130	4.5%	2.7%		
Mylan	MYL	4/24/12	21.86	100	2,194	23.57	2,357	163	7.4%	2.1%		
<b>Industrials</b>												
Kennametal, Inc.	KMT	4/24/12	44.44	50	2,229	36.84	1,842	(387)	-17.4%	1.6%	8.6%	10.6%
Precision Castparts	PCP	12/31/11	164.79	30	4,944	161.08	4,832	(111)	-2.3%	4.3%		
Triumph Group	TGI	12/31/11	58.45	50	2,923	59.43	2,972	49	1.7%	2.6%		
<b>Information Technology</b>												
Oracle	ORCL	12/31/11	25.65	90	2,309	31.65	2,849	540	23.4%	2.5%	20.3%	23.1%
IBM	IBM	12/31/11	183.88	20	3,678	194.85	3,897	219	6.0%	3.5%		
Apple	AAPL	12/31/11	405.00	10	4,050	665.24	6,652	2,602	64.3%	5.9%		
Google	GOOG	12/31/11	645.90	5	3,230	685.09	3,425	195	6.1%	3.0%		
Synaptics Inc.	SYNA	12/31/11	30.15	100	3,015	30.42	3,042	27	0.9%	2.7%		
Intel	INTC	4/24/12	27.52	120	3,309	24.83	2,980	(329)	-10.0%	2.6%		
<b>Materials</b>												
PPG Indus	PPG	12/31/11	83.49	50	4,175	110.02	5,501	1,327	31.8%	4.9%	6.5%	3.5%
Cliffs Natural Resources	CLF	4/24/12	65.84	50	3,299	35.84	1,792	(1,507)	-45.7%	1.6%		
<b>Utilities</b>												
NextEra	NEE	12/31/11	60.88	30	1,826	67.31	2,019	193	10.6%	1.8%	3.7%	3.5%
Exelon	EXC	4/24/12	37.93	60	2,283	36.47	2,188	(95)	-4.1%	1.9%		
<b>International</b>												
Perfect World Co.	PWRD	4/24/12	13.35	100	1,334	11.19	1,119	(215)	-16.1%	1.0%	5.4%	
Comp De Bebidas Das A ABV	ABV	12/31/11	36.09	70	2,526	37.61	2,633	106	4.2%	2.3%		
Changyou.com Ltd	CYOU	12/31/11	23.05	100	2,305	23.24	2,324	19	0.8%	2.1%		
							Stocks	\$ 110,467.30	5,280			
							Cash	\$ 2,001.53				
							Portfolio	\$ 112,468.83		1.8%	100.0%	

SOLD SECURITIES

Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Selling Date	Selling Price	Gain (Loss)	Percent Gain (Loss)	
Deckers Outdoor	DECK	12/31/11	75.57	20	1,511	4/24/2012	1,341	(171)	-11.3%	
Buckle Inc	BKE	12/31/11	40.87	70	2,861	4/24/2012	3,140	279	9.8%	
Reynolds American	RAI	12/31/11	41.42	80	3,314	4/24/2012	3,241	(73)	-2.2%	
Ecopar	EZPW	12/31/11	26.37	150	3,956	4/24/2012	3,883	(72)	-1.8%	
Medtronic Inc	MDT	12/31/11	38.25	100	3,825	4/24/2012	3,722	(103)	-2.7%	
GenTech International	GTI	12/31/11	13.65	150	2,048	4/24/2012	1,685	(363)	-17.7%	
Newmont Mining	NEM	12/31/11	60.01	40	2,400	4/24/2012	1,851	(549)	-22.9%	
Apple	AAPL	12/31/11	405.00	5	2,025	4/24/2012	2,813	788	38.9%	
National Oilwell Varco	NOV	12/31/11	67.99	40	2,720	4/26/2012	3,062	343	12.6%	
					24,658.90					
					Total Realized Gain (Loss)	79.74				