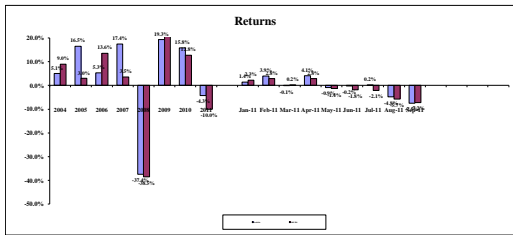


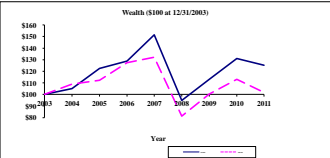
PERFORMANCE YTD		9/30/2011	
		Portfolio	S&P 500
12/31/09	Beginning Value	403,977	1,257,641
	Realized Gain (Loss)	1,228	
	Unrealized Gain	(6,721)	
	Interest Dividends		
	Net Gain (Loss)	(4,444)	
	Adjustment		
	Total Portfolio Value	99,524	
	Latest Cash	4,520	
	Latest Market Value	95,004	
	Total Portfolio Value	99,524	1,131,421
9/30/11	Return	-4.27%	-10.04%

PERFORMANCE Monthly		9/30/2011		
Date	Value	S&P 500	Portfolio	
12/31/04	\$ 41,140	1,211.15	2004 5.09%	8.99%
12/31/05	71,278	1,248.29	2005 14.54%	3.00%
12/31/06	102,393	1,408.26	2006 5.29%	13.42%
12/31/07	120,221	1,468.26	2007 17.41%	3.55%
12/31/08	74,216	962.22	2008 -27.62%	-28.49%
12/31/09	92,998	1,016.64	2009 6.97%	-25.45%
12/31/10	105,977	1,074.14	2010 15.84%	12.78%
YTD 2011	99,524	1,010.42	2011 -4.27%	-10.04%
12/31/08	103,977	1,277.44		
1/31/10	105,444	1,284.12	Jan-11 1.41%	2.26%
3/31/10	109,467	1,322.73	Feb-11 3.95%	2.85%
5/31/10	109,466	1,320.03	Mar-11 -0.19%	0.23%
6/30/10	110,988	1,343.61	Apr-11 4.12%	2.85%
8/31/10	112,989	1,362.26	May-11 -0.87%	-1.45%
9/30/10	112,783	1,358.64	Jun-11 -0.18%	-1.83%
10/31/10	113,044	1,352.28	Jul-11 0.23%	-2.15%
8/31/11	107,619	1,218.89	Aug-11 -4.77%	-5.68%
9/30/11	99,524	1,010.42	Sep-11 -7.51%	-7.18%



PORTFOLIO		9/30/2011	
Name	Ticker	Relative Price	Number of Shares
Consumer Discretionary			
Nike	NKE	12/31/10	45
Deckers Outdoor	DECK	5/6/11	20
Cash Inc.	COH	12/31/10	55
Buckle Inc.	BKLE	12/31/10	77
Consumer Staples			
Heinz	HSY	12/31/10	47
Coca Cola	KO	12/31/10	80
Archer-Daniels-Midland	ADM	5/6/11	34
Reynolds American	RAI	5/6/11	37
Energy			
National Oilwell Varco	NOV	12/31/10	67
ConocoPhillips	COP	12/31/10	68
Marathon Oil	MRO	5/6/11	31
Marathon Petroleum	MPC	7/1/11	16
Financials			
JP Morgan Chase	JPM	12/31/10	42
Wells Fargo	WFC	12/31/10	30
Expar	EPZ	12/31/10	21
Cash America Internat	CAH	5/6/11	47
Healthcare			
Glaxo Sciences	GILD	12/31/10	36
MetroPCS	MDT	12/31/10	37
Baxter Pharm	BSX	12/31/10	35
Walgreens	WAG	12/31/10	36
Amgen	AMGN	5/6/11	31
Industrials			
EastTech International	GTI	12/31/10	19
Precision Castparts	PCP	12/31/10	19
Stericycle Inc	SRCL	12/31/10	30
Information Technology			
Black	BLK	5/6/11	35
IBM	IBM	12/31/10	16
Apple	AAPL	12/31/10	15
Hitachi Microwave	HTT	12/31/10	61
Synaptics Inc.	SYNA	12/31/10	29
Materials			
PPG Industries	PPG	12/31/10	84
Newmont Mining	NEM	12/31/10	61
Utilities			
Nedra	NEE	12/31/10	51
International			
Stone Island Holdings	SHV	5/6/11	32
Champion Iron	CYR	12/31/10	28
Summary			
Stocks	\$ 30,826.26	(6,721)	
Cash	\$ 4,520		
Portfolio	\$ 35,346.26		
			4.5%
			100.0%

Year	Portfolio	Return	S&P 500	Return
2007	\$ 266.00		\$ 198.00	
2008	\$ 107.00	-5.95%	\$ 108.99	8.99%
2009	\$ 127.00	16.82%	\$ 112.24	1.89%
2010	\$ 128.00	8.29%	\$ 127.85	13.82%
2011	\$ 116.00	-9.38%	\$ 122.86	3.89%
2012	\$ 147.00	27.63%	\$ 121.23	1.82%
2013	\$ 127.00	-13.61%	\$ 111.11	9.09%
2014	\$ 127.00	-7.88%	\$ 101.73	-10.84%



Name	Ticker	Relative Price	Number of Shares	Relative Value	Weight	Weight	Gain/Loss	Percent Gain/Loss	
Union Pacific	UNP	12/31/10	25	128	4.20%	5/6/11	1,762	(533)	-12.4%
Parsons Brinckerhoff	PBS	12/31/10	17	1,701	5/6/11	1,472	(309)	-17.3%	
Wal-Mart	WMT	12/31/10	25	3,725	5/6/11	1,623	(78)	-2.1%	
Schlumberger Ltd	SLB	12/31/10	83	5,010	5/6/11	5,066	56	1.1%	
Microsoft	MSFT	12/31/10	27	2,512	5/6/11	2,332	(180)	-7.2%	
Seaco Energy	SEF	12/31/10	23	2,285	5/6/11	1,412	(128)	-5.6%	
Petrohawk Energy	HK	12/31/10	18	1,825	7/18/11	1,813	(198)	-10.9%	
		23,485.20		23,713.17				1,327.97	
		Total Portfolio		Total Portfolio				1,327.97	