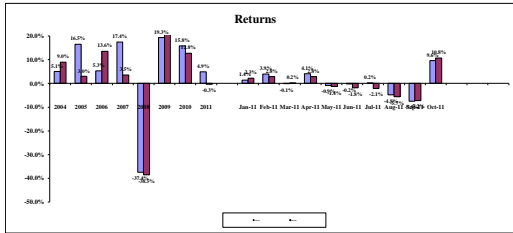


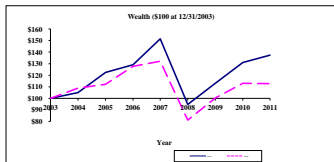
| PERFORMANCE YTD |                       | 10/31/2011 |          |
|-----------------|-----------------------|------------|----------|
|                 |                       | Portfolio  | S&P 500  |
| 12/31/09        | Beginning Value       | 401,977    | 1,257,64 |
|                 | Realized Gain (Loss)  | 1,228      |          |
|                 | Unrealized Gain       | 2,660      |          |
|                 | Interest Dividends    | 1,088      |          |
|                 | Net Gain (Loss)       | 5,138      |          |
|                 | Adjustment            |            |          |
|                 | Total Portfolio Value | 109,116    |          |
|                 | Latest Cash           | 4,520      |          |
|                 | Latest Market Value   | 104,596    |          |
|                 | Total Portfolio Value | 109,116    | 1,253,30 |
| 10/31/11        | Return                | 4.94%      | -6.35%   |

| PERFORMANCE Monthly |           |          |        |           |         | 10/31/2011 |  |
|---------------------|-----------|----------|--------|-----------|---------|------------|--|
| Date                | Value     | S&P 500  | Period | Portfolio | S&P 500 |            |  |
| 12/31/04            | \$ 41,340 | 1,211.15 | 2004   | 5.09%     | 8.99%   |            |  |
| 12/31/05            | 71,278    | 1,248.29 | 2005   | 16.54%    | 3.00%   |            |  |
| 12/31/06            | 162,393   | 1,683.26 | 2006   | 5.29%     | 13.62%  |            |  |
| 12/31/07            | 126,223   | 1,668.26 | 2007   | 17.41%    | 3.55%   |            |  |
| 12/31/08            | 74,234    | 962.22   | 2008   | -27.62%   | -28.49% |            |  |
| 12/31/09            | 82,998    | 1,016.64 | 2009   | 10.76%    | -25.45% |            |  |
| 12/31/10            | 165,977   | 1,474.14 | 2010   | 15.84%    | 12.95%  |            |  |
| YTD 2011            | 169,116   | 1,203.36 | 2011   | 4.94%     | -6.35%  |            |  |
| 12/31/08            | 163,977   | 1,277.44 |        |           |         |            |  |
| 1/31/11             | 165,444   | 1,264.12 | Jan-11 | 1.41%     | 2.26%   |            |  |
| 2/28/11             | 169,467   | 1,322.73 | Feb-11 | 3.95%     | 2.85%   |            |  |
| 3/31/11             | 169,466   | 1,320.63 | Mar-11 | -0.19%    | 0.23%   |            |  |
| 4/30/11             | 114,988   | 1,043.61 | Apr-11 | -41.2%    | 2.85%   |            |  |
| 5/31/11             | 112,989   | 1,042.26 | May-11 | -1.8%     | -1.45%  |            |  |
| 6/30/11             | 112,783   | 1,036.64 | Jun-11 | -0.18%    | -1.83%  |            |  |
| 7/31/11             | 113,614   | 1,052.28 | Jul-11 | 0.73%     | -2.15%  |            |  |
| 8/31/11             | 107,619   | 1,018.89 | Aug-11 | -4.77%    | -5.68%  |            |  |
| 9/30/11             | 99,524    | 1,031.42 | Sep-11 | -7.51%    | -7.18%  |            |  |
| 10/31/11            | 169,116   | 1,203.36 | Oct-11 | 9.83%     | 10.77%  |            |  |



| PORTFOLIO                     |          |               |                 |                  |                 |               |              |        |      |        |                | 10/31/2011   |               |
|-------------------------------|----------|---------------|-----------------|------------------|-----------------|---------------|--------------|--------|------|--------|----------------|--------------|---------------|
| Name                          | Ticker   | Relative Size | Beginning Price | Number of Shares | Beginning Value | Current Price | Market Value | Gain   | Loss | Return | % of Portfolio | % of S&P 500 | % of Total    |
| <b>Consumer Discretionary</b> |          |               |                 |                  |                 |               |              |        |      |        |                |              |               |
| WAL                           | 12/31/10 | 45.42         | 45              | 2,841            | 96.25           | 4,136         | 402          | 12.8%  | 4.0% | 11.9%  | 10.5%          | 1.5%         |               |
| DECK                          | 5/6/11   | 89.34         | 20              | 1,794            | 115.24          | 2,306         | 511          | 28.5%  | 2.1% |        |                |              |               |
| COH                           | 12/31/10 | 55.31         | 50              | 2,766            | 65.07           | 1,254         | 488          | 17.6%  | 3.0% |        |                |              |               |
| BRK                           | 12/31/10 | 21.77         | 70              | 2,644            | 44.56           | 3,119         | 475          | 18.0%  | 2.9% |        |                |              |               |
| <b>Consumer Staples</b>       |          |               |                 |                  |                 |               |              |        |      |        |                |              |               |
| HSY                           | 12/31/10 | 47.15         | 50              | 2,358            | 57.23           | 2,862         | 504          | 21.4%  | 2.6% | 12.3%  | 10.4%          | 1.4%         |               |
| KO                            | 12/31/10 | 45.77         | 80              | 3,662            | 68.32           | 5,466         | 204          | 3.9%   | 5.0% |        |                |              |               |
| ADM                           | 5/6/11   | 34.31         | 70              | 2,409            | 28.94           | 2,026         | (383)        | -15.9% | 1.9% |        |                |              |               |
| RAI                           | 5/6/11   | 37.74         | 80              | 3,026            | 38.68           | 3,094         | 68           | 2.3%   | 2.8% |        |                |              |               |
| <b>Energy</b>                 |          |               |                 |                  |                 |               |              |        |      |        |                |              |               |
| NOV                           | 12/31/10 | 67.25         | 40              | 2,690            | 71.33           | 2,853         | 163          | 6.1%   | 2.6% | 8.2%   | 12.4%          | 4.2%         |               |
| COF                           | 12/31/10 | 68.19         | 50              | 3,405            | 69.65           | 3,483         | 78           | 2.3%   | 3.2% |        |                |              |               |
| MRO                           | 5/6/11   | 31.73         | 60              | 2,029            | 26.63           | 1,562         | (467)        | -23.0% | 1.4% |        |                |              |               |
| MPC                           | 7/1/11   | 16.87         | 30              | 1,014            | 35.90           | 1,077         | 63           | 6.2%   | 1.0% |        |                |              |               |
| <b>Financials</b>             |          |               |                 |                  |                 |               |              |        |      |        |                |              |               |
| JPM                           | 12/31/10 | 42.42         | 50              | 2,121            | 34.76           | 1,738         | (383)        | -18.1% | 1.6% | 10.3%  | 16.9%          | -5.7%        |               |
| WFC                           | 12/31/10 | 30.09         | 100             | 3,009            | 25.91           | 2,591         | (508)        | -16.4% | 2.4% |        |                |              |               |
| EPW                           | 12/31/10 | 27.13         | 150             | 4,070            | 27.78           | 4,167         | 98           | 2.4%   | 3.8% |        |                |              |               |
| CSH                           | 5/6/11   | 47.50         | 50              | 2,383            | 54.75           | 2,738         | 355          | 14.9%  | 2.5% |        |                |              |               |
| <b>Healthcare</b>             |          |               |                 |                  |                 |               |              |        |      |        |                |              |               |
| GILD                          | 12/31/10 | 36.24         | 55              | 1,993            | 41.66           | 2,291         | 298          | 15.0%  | 2.1% | 11.9%  | 10.8%          | 1.2%         |               |
| MDT                           | 12/31/10 | 37.09         | 100             | 3,709            | 34.74           | 3,474         | (235)        | -6.3%  | 3.2% |        |                |              |               |
| UNH                           | 12/31/10 | 35.71         | 90              | 3,214            | 32.11           | 2,898         | (386)        | -11.9% | 2.7% |        |                |              |               |
| WLP                           | 12/31/10 | 36.86         | 50              | 2,443            | 65.00           | 3,445         | 602          | 21.2%  | 3.2% |        |                |              |               |
| AMED                          | 5/6/11   | 31.22         | 70              | 2,332            | 13.13           | 919           | (1,413)      | -60.6% | 0.8% |        |                |              |               |
| <b>Industrials</b>            |          |               |                 |                  |                 |               |              |        |      |        |                |              |               |
| GTI                           | 12/31/10 | 19.84         | 150             | 2,976            | 15.71           | 2,357         | (620)        | -20.8% | 2.2% | 10.5%  | 11.1%          | -6.4%        |               |
| PCP                           | 12/31/10 | 139.21        | 30              | 4,176            | 163.15          | 4,895         | 718          | 17.2%  | 4.5% |        |                |              |               |
| SRCL                          | 12/31/10 | 80.92         | 50              | 4,046            | 83.58           | 4,179         | 133          | 3.3%   | 3.8% |        |                |              |               |
| <b>Information Technology</b> |          |               |                 |                  |                 |               |              |        |      |        |                |              |               |
| ORCL                          | 5/6/11   | 35.32         | 90              | 3,186            | 32.77           | 2,940         | (237)        | -7.4%  | 2.7% | 18.1%  | 22.0%          | -3.9%        |               |
| IBM                           | 12/31/10 | 146.76        | 20              | 2,935            | 184.63          | 3,691         | 757          | 25.8%  | 3.4% |        |                |              |               |
| AAPL                          | 12/31/10 | 122.56        | 15              | 4,838            | 498.78          | 6,072         | 1,223        | 25.5%  | 5.0% |        |                |              |               |
| HTT                           | 12/31/10 | 61.04         | 70              | 4,273            | 52.40           | 3,662         | (591)        | -13.8% | 3.4% |        |                |              |               |
| SYNA                          | 12/31/10 | 29.38         | 100             | 2,938            | 33.79           | 3,379         | 441          | 15.0%  | 3.1% |        |                |              |               |
| <b>Materials</b>              |          |               |                 |                  |                 |               |              |        |      |        |                |              |               |
| PPG                           | 12/31/10 | 84.07         | 50              | 4,204            | 86.41           | 4,321         | 117          | 2.8%   | 4.0% | 6.4%   | 3.6%           | 2.4%         |               |
| NEM                           | 12/31/10 | 61.43         | 40              | 2,457            | 66.83           | 2,673         | 216          | 8.8%   | 2.4% |        |                |              |               |
| <b>Utilities</b>              |          |               |                 |                  |                 |               |              |        |      |        |                |              |               |
| NEE                           | 12/31/10 | 51.99         | 30              | 1,560            | 56.40           | 1,692         | 132          | 8.5%   | 1.6% | 1.6%   | 3.9%           | -1.7%        |               |
| <b>International</b>          |          |               |                 |                  |                 |               |              |        |      |        |                |              |               |
| ADV                           | 5/6/11   | 32.57         | 70              | 2,287            | 33.72           | 2,360         | 73           | 3.2%   | 2.2% | 4.6%   |                |              |               |
| CYOR                          | 12/31/10 | 28.51         | 100             | 2,851            | 26.33           | 2,633         | (218)        | -7.6%  | 2.4% |        |                |              |               |
|                               |          |               |                 |                  |                 |               |              |        |      |        |                | Stocks       | 2,940         |
|                               |          |               |                 |                  |                 |               |              |        |      |        |                | Cash         | 4,520         |
|                               |          |               |                 |                  |                 |               |              |        |      |        |                | Portfolio    | \$ 169,116.54 |
|                               |          |               |                 |                  |                 |               |              |        |      |        |                | Return       | 4.1%          |
|                               |          |               |                 |                  |                 |               |              |        |      |        |                | vs S&P 500   | 10.0%         |

| Year | Portfolio | Return  | S&P 500   | Return  |
|------|-----------|---------|-----------|---------|
| 2007 | \$ 266.00 |         | \$ 198.00 |         |
| 2008 | \$ 187.00 | 5.99%   | \$ 188.99 | 8.99%   |
| 2009 | \$ 127.00 | 16.64%  | \$ 112.24 | 1.89%   |
| 2010 | \$ 128.50 | 1.21%   | \$ 127.45 | 13.62%  |
| 2011 | \$ 169.12 | 17.41%  | \$ 122.66 | 3.55%   |
| 2012 | \$ 147.79 | -12.42% | \$ 81.23  | -36.49% |
| 2013 | \$ 113.84 | -23.0%  | \$ 108.29 | 21.48%  |
| 2014 | \$ 108.00 | -4.2%   | \$ 113.11 | 4.39%   |
| 2015 | \$ 127.42 | 17.1%   | \$ 122.73 | 4.95%   |



| Name                | Ticker | Relative Size | Beginning Price | Number of Shares | Beginning Value | Selling Price | Selling Value | Gain/Loss | Percent Gain/Loss |
|---------------------|--------|---------------|-----------------|------------------|-----------------|---------------|---------------|-----------|-------------------|
| United Therapeutics | UTR    | 12/31/10      | 25.81           | 120              | 4,297           | 5/6/11        | 5,762         | (533)     | -12.4%            |
| Parsons             | PAR    | 12/31/10      | 17.82           | 100              | 1,781           | 5/6/11        | 1,472         | (309)     | -17.3%            |
| Wal-Mart            | WMT    | 12/31/10      | 25.85           | 70               | 2,755           | 5/6/11        | 3,653         | 898       | 32.6%             |
| Schlumberger Ltd    | SLB    | 12/31/10      | 83.50           | 60               | 5,010           | 5/6/11        | 5,066         | 56        | 1.1%              |
| Microsoft           | MSFT   | 12/31/10      | 27.91           | 90               | 2,512           | 5/6/11        | 2,332         | (180)     | -7.2%             |
| Sevens Energy       | SEF    | 12/31/10      | 32.82           | 100              | 3,282           | 5/6/11        | 3,413         | 129       | 3.9%              |
| Petrobank Energy    | HK     | 12/31/10      | 18.25           | 100              | 1,825           | 7/18/11       | 3,813         | 1,988     | 108.9%            |

23,485.20 Total Purchased Cash (Last) 1,327.97