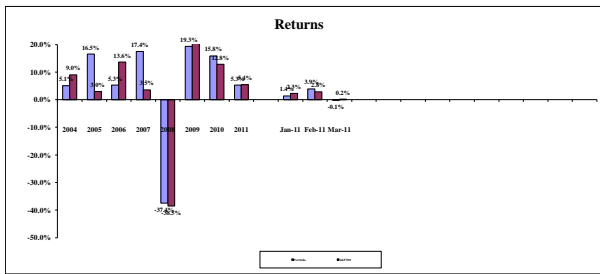


PERFORMANCE YTD		3/31/2011	
		Portfolio	S&P 500
12/31/09	Beginning Value	103,977	1,257.64
	Realized Gain (Loss)		
	Unrealized Gain	5,488	
	Interest/Dividends	0	
	Net Gain (Loss)	5,488	
	Additions		
	Total Portfolio Value	109,466	
	Latest Cash	232	
	Latest Market Value	109,234	
	Total Portfolio Value	109,466	1,325.83
3/31/11	Returns	5.28%	5.42%

PERFORMANCE Monthly						3/31/2011	
Date	Value	S&P 500	Periods	Portfolio	S&P 500		
12/31/04	\$ 41,160	1,211.92	2004	5.99%	8.99%		
12/31/05	71,278	1,248.29	2005	16.54%	3.60%		
12/31/06	102,393	1,414.30	2006	5.29%	13.42%		
12/31/07	128,221	1,468.36	2007	17.41%	3.53%		
12/31/08	75,234	961.21	2008	-37.42%	-36.40%		
12/31/09	80,739	1,114.00	2009	19.31%	25.40%		
12/31/10	103,977	1,257.64	2010	15.84%	12.78%		
YTD 2011	109,466	1,325.83	2011	5.28%	5.42%		
12/31/10	103,977	1,257.64					
1/31/11	105,444	1,286.12	Jan-11	1.41%	2.26%		
2/28/11	109,607	1,322.75	Feb-11	3.95%	2.85%		
3/31/11	109,466	1,325.83	Mar-11	-0.13%	0.23%		



PORTFOLIO											3/31/2011		
Name	Ticker	Begin Date	Begin Price	Number of Shares	Begin Value	Current Price	Current Market Value	Gain/Loss	Return	% of Portfolio	% of S&P	% Over S&P	
<b>Consumer Discretionary</b>													
Nike	NKE	12/31/10	65.42	45	3,844	75.70	3,407	(437)	-11.4%	12.8%	10.5%	2.3%	
Urban Outfitters	URBN	12/31/10	55.81	120	4,297	29.83	3,580	(718)	-16.7%	3.3%			
Coch Inc.	COH	12/31/10	55.31	50	2,766	52.04	2,602	(164)	-5.9%	2.4%			
Buckle Inc.	BKE	12/31/10	37.77	70	2,644	40.40	2,828	184	7.0%	2.6%			
Formed Express	PETS	12/31/10	17.81	100	1,781	15.86	1,586	(195)	-10.9%	1.4%			
<b>Consumer Staples</b>													
Walmart	WMT	12/31/10	53.93	70	3,775	52.05	3,644	(132)	-3.5%	3.2%	10.7%	10.4%	0.3%
Hershey	HSY	12/31/10	47.15	50	2,358	54.35	2,718	360	15.3%	2.5%			
Coca-Cola	KO	12/31/10	65.77	80	5,262	66.34	5,307	46	0.9%	4.8%			
<b>Energy</b>													
National Oilwell Varco	NOV	12/31/10	67.25	40	2,690	79.27	3,171	481	17.9%	2.9%	13.9%	12.4%	1.5%
ConocoPhillips	COP	12/31/10	68.10	50	3,405	79.86	3,993	588	17.3%	3.6%			
Schlumberger Ltd	SLB	12/31/10	83.50	60	5,010	93.26	5,596	586	11.7%	5.1%			
PennWell Energy	HK	12/31/10	18.25	100	1,825	24.54	2,454	629	34.5%	2.2%			
<b>Financials</b>													
JP Morgan Chase	JPM	12/31/10	42.42	50	2,121	46.10	2,305	184	8.7%	2.1%	9.3%	16.0%	-6.7%
Wells Fargo	WFC	12/31/10	30.99	100	3,099	31.71	3,171	72	2.3%	2.9%			
Ezcorp	EZPW	12/31/10	27.13	150	4,070	31.39	4,709	639	15.7%	4.3%			
<b>Healthcare</b>													
Glaxo Sciences	GILD	12/31/10	36.24	55	1,993	42.47	2,336	343	17.2%	2.1%	12.1%	10.8%	1.3%
Micromin Inc.	MDT	12/31/10	37.09	100	3,709	39.35	3,935	226	6.1%	3.6%			
Eli Lilly	LLY	12/31/10	35.71	90	3,214	38.16	3,434	221	6.9%	3.1%			
WellPoint	WLP	12/31/10	56.86	50	2,843	69.79	3,490	647	22.7%	3.2%			
<b>Industrials</b>													
Griffath International	GTI	12/31/10	19.84	150	2,976	20.63	3,095	119	4.0%	2.8%	10.9%	11.1%	-0.2%
Precision Castparts	PCP	12/31/10	139.21	30	4,176	147.18	4,415	239	5.7%	4.0%			
Stetec Inc.	SRCL	12/31/10	80.92	50	4,046	88.67	4,434	388	9.6%	4.1%			
<b>Information Technology</b>													
Microsoft	MSFT	12/31/10	27.91	90	2,512	25.39	2,285	(227)	-9.0%	2.1%	16.4%	22.0%	-5.6%
IBM	IBM	12/31/10	146.76	20	2,935	163.07	3,261	326	11.1%	3.0%			
Apple	AAPL	12/31/10	322.56	15	4,838	348.51	5,228	389	8.0%	4.8%			
Hitite Microwave	HIT	12/31/10	61.04	70	4,273	63.77	4,464	191	4.5%	4.1%			
Synaptics Inc.	SYNA	12/31/10	29.38	100	2,938	27.02	2,702	(236)	-8.0%	2.5%			
<b>Materials</b>													
PPG Indus	PPG	12/31/10	84.07	50	4,204	95.21	4,761	557	13.3%	4.3%	6.3%	3.6%	2.7%
Newmont Mining	NEM	12/31/10	61.43	40	2,457	54.58	2,183	(274)	-11.2%	2.0%			
<b>Utilities</b>													
Spectra Energy	SEP	12/31/10	32.85	100	3,285	32.87	3,287	2	0.1%	3.0%			
NexEra	NEE	12/31/10	51.99	30	1,560	55.12	1,654	94	6.0%	1.5%	4.5%	3.3%	1.3%
<b>International</b>													
China.com Ltd	CYOU	12/31/10	28.51	100	2,851	32.13	3,213	362	12.7%	2.9%			
						Stocks	\$ 109,243.66	5,488					
						Cash	\$ 222.18					0.2%	
						Portfolio	\$ 109,465.84					100.0%	

Year	Portfolio	Returns	S&P 500	Returns
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.99	5.99%	\$ 108.99	8.99%
2005	\$ 122.47	16.24%	\$ 112.26	3.80%
2006	\$ 128.95	5.29%	\$ 127.65	13.42%
2007	\$ 151.40	17.41%	\$ 132.86	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-36.40%
2009	\$ 113.84	19.31%	\$ 108.29	25.40%
2010	\$ 130.95	15.84%	\$ 113.11	12.78%
2011	\$ 137.86	5.28%	\$ 119.24	5.42%

