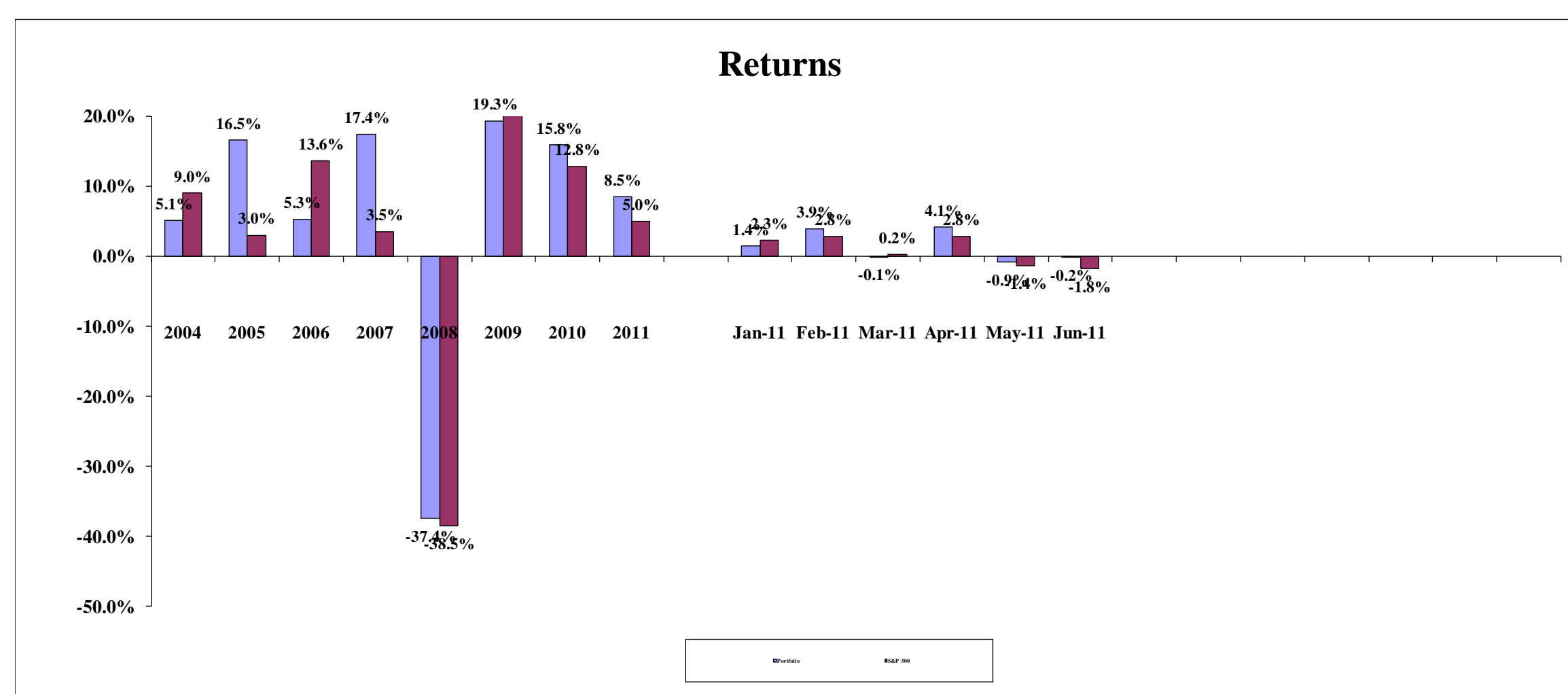


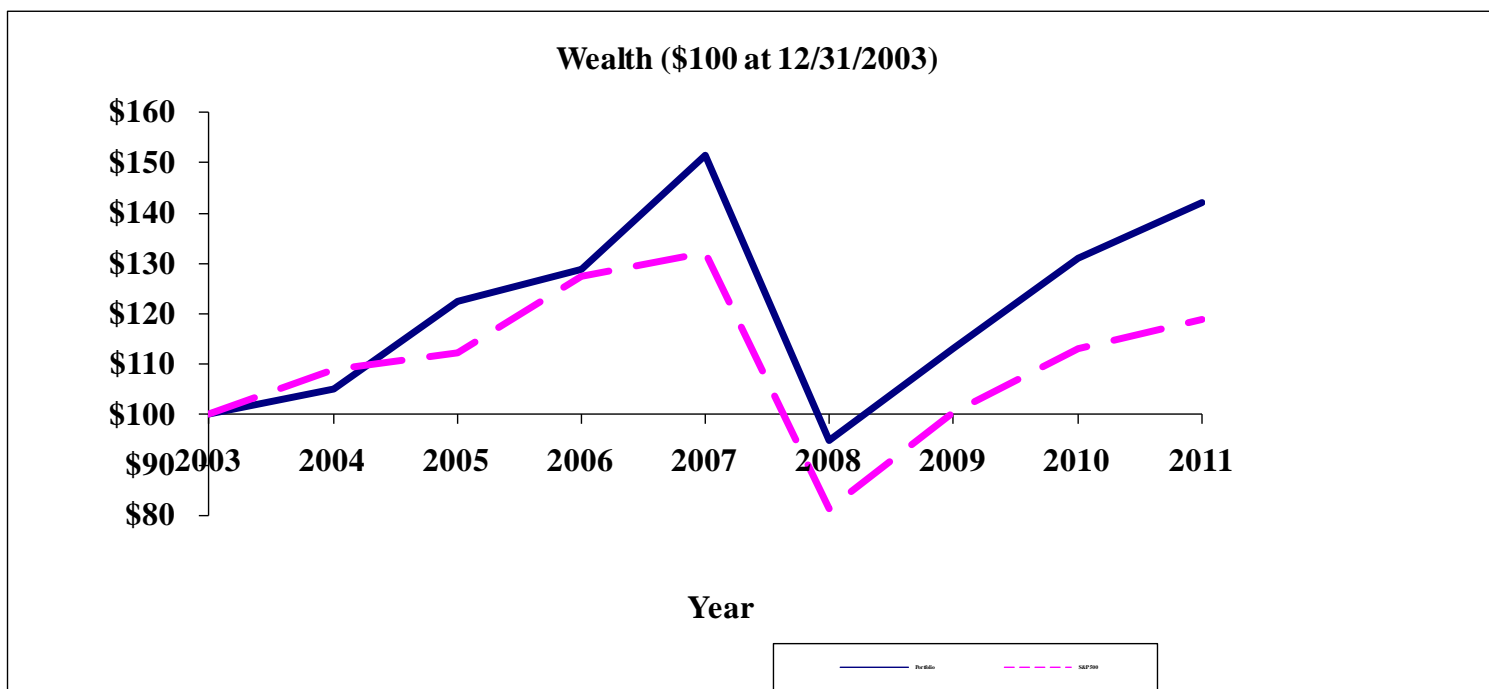
PERFORMANCE YTD		6/30/2011	
12/31/09	Beginning Value	Portfolio	S&P 500
	Realized Gain (Loss)	103,977	1,257.64
	Unrealized Gain	(760)	
	Interest/Dividends	8,842	
	Net Gain (Loss)	724	
	Additions	8,805	
	Total Portfolio Value	112,783	
	Latest Cash	387	
	Latest Market Value	112,396	
	Total Portfolio Value	112,783	1,320.64
6/30/11	Returns	8.47%	5.01%

PERFORMANCE Monthly		6/30/2011	
Date	Value	S&P 500	Periods
12/31/04	\$ 61,160	1,211.92	2004
12/31/05	71,278	1,248.29	2005
12/31/06	102,393	1,418.30	2006
12/31/07	120,321	1,468.36	2007
12/31/08	75,234	963.25	2008
12/31/09	89,759	1,110.10	2009
12/31/10	103,977	1,257.64	2010
YTD 2011	112,783	1,320.64	2011
12/31/10	103,977	1,257.64	
1/31/11	105,444	1,286.12	Jan-11
2/28/11	109,607	1,322.75	Feb-11
3/31/11	109,466	1,325.83	Mar-11
4/30/11	113,989	1,363.61	Apr-11
5/31/11	112,989	1,345.29	May-11
6/30/11	112,783	1,320.64	Jun-11



PORTFOLIO		6/30/2011										
Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Price	Current Market Value	Gain/Loss	Return	% of Portfolio	% of SPX	% Over (Under) SPX
Consumer Discretionary												
Nike	NKE	12/31/10	85.42	45	3,844	89.98	4,049	205	5.3%	3.6%	10.6%	10.5%
Deckers Outdoor	DECK	5/6/11	89.24	20	1,794	88.14	1,763	(31)	-1.7%	1.0%		
Cosch Inc.	COH	12/31/10	55.31	50	2,766	63.94	3,197	432	15.6%	2.8%		
Buckle Inc	BKE	12/31/10	37.77	70	2,644	42.70	2,989	345	13.1%	2.7%		
Consumer Staples												
Hershey	HSY	12/31/10	47.15	50	2,358	56.85	2,843	485	20.6%	2.5%	11.8%	10.4%
Coca-Cola	KO	12/31/10	65.77	80	5,262	67.29	5,383	122	2.3%	4.8%		
Archer-Daniels-Midland	ADM	5/6/11	34.31	70	2,409	30.15	2,111	(298)	-12.4%	1.9%		
Reynolds American	RAI	5/6/11	37.74	80	3,026	37.05	2,964	(62)	-2.1%	2.0%		
Energy												
National Oilwell Varco	NOV	12/31/10	67.25	40	2,690	78.15	3,126	436	16.2%	2.8%	11.1%	12.4%
ConocoPhillips	COP	12/31/10	68.10	50	3,405	75.15	3,758	353	10.4%	3.3%		
Marathon Oil	MRO	5/6/11	50.60	60	3,043	52.64	3,158	115	3.8%	2.8%		
Petrohawk Energy	HK	12/31/10	18.25	100	1,825	24.67	2,467	642	35.2%	2.2%		
Financials												
JP Morgan Chase	JPM	12/31/10	42.42	50	2,121	40.94	2,047	(74)	-3.5%	1.8%	11.6%	16.0%
Wells Fargo	WFC	12/31/10	30.99	100	3,099	28.06	2,806	(293)	-9.5%	2.5%		
Excor	EZPW	12/31/10	27.13	150	4,070	35.58	5,336	1,267	31.1%	4.7%		
Cash America International	CSH	5/6/11	47.50	50	2,383	57.87	2,894	511	21.4%	2.6%		
Healthcare												
Gilead Sciences	GILD	12/31/10	36.24	55	1,993	41.41	2,278	284	14.3%	2.0%	13.8%	10.8%
Medtronic Inc	MDT	12/31/10	37.09	100	3,709	38.53	3,853	144	3.9%	3.4%		
Endo Pharma	ENDP	12/31/10	35.74	90	3,214	40.17	3,615	401	12.5%	3.2%		
WallPoint	WLP	12/31/10	56.86	50	2,843	78.77	3,939	1,096	38.5%	3.5%		
Amedys	AMED	5/6/11	33.22	70	2,332	26.63	1,864	(468)	-20.1%	1.7%		
Industrials												
GrafTech International	GTI	12/31/10	19.84	150	2,976	20.29	3,044	68	2.3%	2.7%	11.0%	11.1%
Precision Castparts	PCP	12/31/10	139.21	30	4,176	164.56	4,937	761	18.2%	4.4%		
Stericycle Inc	SRCL	12/31/10	80.92	50	4,046	89.12	4,456	410	10.1%	4.0%		
Information Technology												
Oracle	ORCL	5/6/11	35.32	90	3,186	32.91	2,962	(224)	-7.0%	2.6%	16.3%	22.0%
IBM	IBM	12/31/10	146.76	20	2,935	171.55	3,431	496	16.9%	3.0%		
Apple	AAPL	12/31/10	322.56	15	4,838	335.67	5,035	197	4.1%	4.5%		
Hitite Microwave	HITT	12/31/10	61.04	70	4,273	61.91	4,334	61	1.4%	3.8%		
Synaptics Inc.	SYNA	12/31/10	29.38	100	2,938	25.74	2,574	(364)	-12.4%	2.3%		
Materials												
PPG Indus	PPG	12/31/10	84.07	50	4,204	90.79	4,540	336	8.0%	4.0%	5.9%	3.6%
Newmont Mining	NEM	12/31/10	61.43	40	2,457	53.96	2,158	(299)	-12.2%	1.9%		
Utilities												
NextEra	NEE	12/31/10	51.99	30	1,560	57.46	1,724	164	10.5%	1.5%	1.5%	3.3%
International												
Comp De Behnias Das A	ABV	5/6/11	32.57	70	2,287	33.73	2,361	74	3.2%	2.1%	6.0%	
Changyou.com Ltd	CYOU	12/31/10	28.51	100	2,851	44.03	4,403	1,552	54.4%	3.9%		
							Stocks	\$ 112,395.95	8,842			
							Cash	\$ 386.82				
							Portfolio	\$ 112,782.77		0.3%	100.0%	

Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.69	5.69%	\$ 108.99	8.99%
2005	\$ 122.47	16.84%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.06	3.53%
2008	\$ 94.75	-37.42%	\$ 61.23	-38.49%
2009	\$ 113.04	19.31%	\$ 100.29	23.45%
2010	\$ 130.95	15.84%	\$ 113.11	12.78%
2011	\$ 142.04	8.47%	\$ 118.77	5.01%



SOLD SECURITIES										
Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Selling Date	Selling Price	Selling Value	Gain (Loss)	Percent Gain (Loss)
Urban Outfitters	URBN	12/31/10	35.81	120	4,297	5/6/11	3.765	(533)	(12.4%)	
Petmed Express	PETS	12/31/10	17.81	100	1,781	5/6/11	1,472	(309)	(17.3%)	
Walmart	WMT	12/31/10	53.93	70	3,775	5/6/11	3,853	78	2.1%	
Schlumberger Ltd	SIB	12/31/10	83.50	60	5,010	5/6/11	5,066	56	1.1%	
Microsoft	MSFT	12/31/10	27.91	90	2,512	5/6/11	2,332	(180)	(7.2%)	
Spectra Energy	SEP	12/31/10	32.85	100	3,285	5/6/11	3,413	128	3.9%	
				20,660.20			19,900.25			
				Total Realized Gain (Loss)				(759.95)		