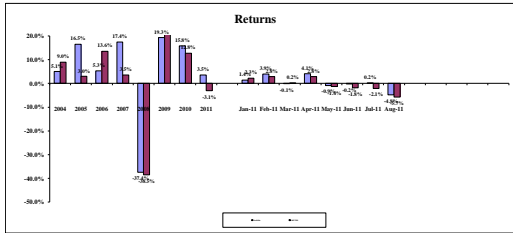


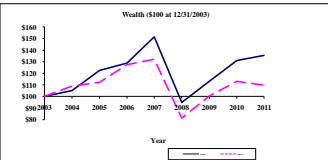
PERFORMANCE YTD				8/31/2011	
		Portfolio		S&P 500	
12/31/09	Beginning Value		103,977	1,257,64	
	Realized Gain (Loss)	1,233			
	Unrealized Gain	1,364			
	Interest Dividends	1,681			
	Net Gain (Loss)	5,642			
Additions:					
	Total Portfolio Value		107,619		
	Latest Cash		4,526		
	Latest Market Value		103,093		
	Total Portfolio Value		107,619	1,218.89	
8/31/11	Return		3.56%	-3.08%	

PERFORMANCE Monthly						8/31/2011	
Date	Value	S&P 500	Period	Portfolio	S&P 500		
12/31/04	\$ 41,346	1,211.51	2004	5.09%	8.99%		
12/31/05	71,278	1,248.29	2005	16.54%	3.00%		
12/31/06	162,393	1,488.26	2006	5.29%	13.42%		
12/31/07	126,223	1,468.26	2007	17.41%	3.51%		
12/31/08	73,216	962.22	2008	-57.62%	-28.49%		
12/31/09	87,098	1,114.04	2009	18.76%	-25.45%		
12/31/10	165,977	1,472.64	2010	15.84%	12.58%		
YTD 2011	167,619	1,510.89	2011	3.56%	-3.08%		
12/31/08	163,977	1,277.44					
1/31/11	165,444	1,264.12	Jan-11	1.41%	2.26%		
2/28/11	169,467	1,323.79	Feb-11	3.95%	2.85%		
3/31/11	169,466	1,323.63	Mar-11	-0.19%	0.23%		
4/30/11	145,988	1,404.61	Apr-11	-14.5%	2.85%		
5/31/11	112,989	1,342.26	May-11	-22.6%	-4.45%		
6/30/11	112,783	1,258.64	Jun-11	-0.18%	-6.83%		
7/31/11	113,664	1,252.28	Jul-11	0.78%	-2.15%		
8/31/11	167,619	1,510.89	Aug-11	47.7%	-5.68%		



PORTFOLIO													8/31/2011		
Name	Ticker	Relative Size	Beginning Price	Number of Shares	Beginning Value	Current Price	Market Value	Gain/Loss	Return	% of Portfolio	% of S&P 500	% of Total			
Consumer Discretionary															
Nike	NKE	12/31/10	45.42	45	2,044	85.65	3,899	1,855	91%	18.5%	18.5%	6.9%			
Deckers Outdoor	DECK	5/6/11	89.34	20	1,784	88.96	1,779	(5)	-0.3%	1.7%					
Cash Inc.	COH	12/31/10	55.31	50	2,766	56.23	2,811	46	1.6%	2.6%					
Bookle Inc.	BKLE	12/31/10	21.77	70	1,524	39.60	2,778	1,254	83%	2.6%					
Consumer Staples															
Heinz	HSY	12/31/10	47.15	50	2,358	58.65	2,933	575	24.4%	2.7%	12.6%				
Coca Cola	KO	12/31/10	45.77	80	3,662	79.45	6,436	2,774	7.1%	5.2%	10.4%				
Anchor-Danone-Mellin	ADM	5/6/11	34.31	70	2,409	28.48	1,994	(415)	-17.2%	1.9%					
Reynolds American	RAI	5/6/11	37.74	80	3,018	37.57	3,006	(12)	-0.7%	2.8%					
Energy															
National Oilwell Varco	NOV	12/31/10	67.25	40	2,690	66.12	2,645	(45)	-1.7%	2.5%	12.4%				
ConocoPhillips	COP	12/31/10	68.39	50	3,465	68.07	3,404	(61)	-1.8%	3.2%					
Marathon Oil	MRO	5/6/11	31.73	60	1,904	26.92	1,615	(289)	-15.2%	1.5%					
Marathon Petroleum	MPC	7/1/11	16.87	30	506	37.06	1,112	606	9.6%	1.0%					
Financials															
JP Morgan Chase	JPM	12/31/10	42.42	50	2,121	37.56	1,878	(243)	-11.5%	1.7%					
Wells Fargo	WFC	12/31/10	30.09	100	3,009	26.10	2,610	(409)	-13.6%	2.4%					
Exxon	EXX	12/31/10	21.13	150	3,170	33.55	5,033	1,863	58.8%	4.7%					
Cash America Internat	CAH	5/6/11	47.50	50	2,375	55.88	2,794	419	17.7%	2.6%					
Healthcare															
Glaxo Sciences	GILD	12/31/10	36.24	55	1,993	99.89	5,494	3,501	175%	10.1%	1.3%				
Mylan Inc.	MYL	12/31/10	37.09	100	3,709	35.07	3,507	(202)	-5.4%	3.3%					
Bristol-Myers Squibb	BMY	12/31/10	35.71	90	3,214	31.91	2,872	(342)	-10.6%	2.7%					
Amgen	AMGN	12/31/10	26.86	50	1,343	63.30	3,165	1,822	136%	2.9%					
Amgen	AMGN	5/6/11	33.22	70	2,325	16.97	1,188	(1,137)	-49.1%	1.1%					
Industrials															
Eastman International	GTI	12/31/10	19.84	150	2,976	15.70	2,355	(621)	-20.9%	2.2%	10.8%				
Precision Castparts	PCP	12/31/10	139.21	30	4,176	163.85	4,916	739	17.7%	4.6%					
Stearns Direct	SD	12/31/10	80.92	50	4,046	87.71	4,386	340	8.4%	4.1%					
Information Technology															
Intel	INTL	5/6/11	35.32	90	3,186	28.07	2,526	(660)	-20.7%	2.3%	16.7%				
IBM	IBM	12/31/10	146.76	20	2,935	171.91	3,438	503	17.1%	3.2%					
Apple	AAPL	12/31/10	122.56	15	1,838	304.83	4,572	2,734	149%	5.4%					
Hitachi Microwave	HTT	12/31/10	61.04	70	4,273	54.32	3,802	(470)	-11.0%	3.5%					
Synaptics Inc.	SYNA	12/31/10	29.38	100	2,938	24.43	2,443	(495)	-16.8%	2.3%					
Materials															
PPG Industries	PPG	12/31/10	84.07	50	4,204	76.59	3,830	(374)	-8.9%	1.6%	5.9%				
Newmont Mining	NEM	12/31/10	61.43	40	2,457	62.62	2,505	48	1.9%	2.3%	2.2%				
Utilities															
Nedra	NEE	12/31/10	51.99	30	1,560	56.72	1,702	142	9.1%	1.6%	1.6%				
International															
China Resources Ind	CR	5/6/11	32.57	70	2,280	35.64	2,495	215	9.1%	2.1%	6.1%				
Champion Iron	CYR	12/31/10	28.51	100	2,851	40.94	4,094	1,243	43.6%	3.8%					
Cash															
													1,364		
													4,526		4.3%
													103,093		100.0%

Year	Portfolio Value (\$)	Return (%)	S&P 500 Return (%)
2007	\$ 266.88		19.6%
2008	\$ 107.62	5.89%	8.99%
2009	\$ 127.47	18.46%	-25.45%
2010	\$ 152.56	2.29%	12.58%
2011	\$ 167.62	9.22%	-3.08%



Name	Ticker	Beginning Price	Number of Shares	Beginning Value	Ending Price	Ending Value	Gain/Loss	Return
Union Pacific	UNP	12/31/10	25.83	120	4,297	5,611	1,314	30.8%
United Parcel	UPS	12/31/10	17.82	100	1,781	5,611	3,830	215%
Wal-Mart	WMT	12/31/10	25.93	70	1,815	5,611	3,796	210%
Schlumberger Ltd	SLB	12/31/10	83.50	60	5,010	5,611	601	12%
Microsoft	MSFT	12/31/10	27.91	90	2,512	5,611	3,099	123%
Next Energy	NEP	12/31/10	23.82	100	2,382	5,611	3,229	135%
Procter & Gamble	PG	12/31/10	18.25	100	1,825	5,611	3,786	208%
				22,485.20	23,713.17		1,227.97	
				Total Portfolio Value		23,713.17		