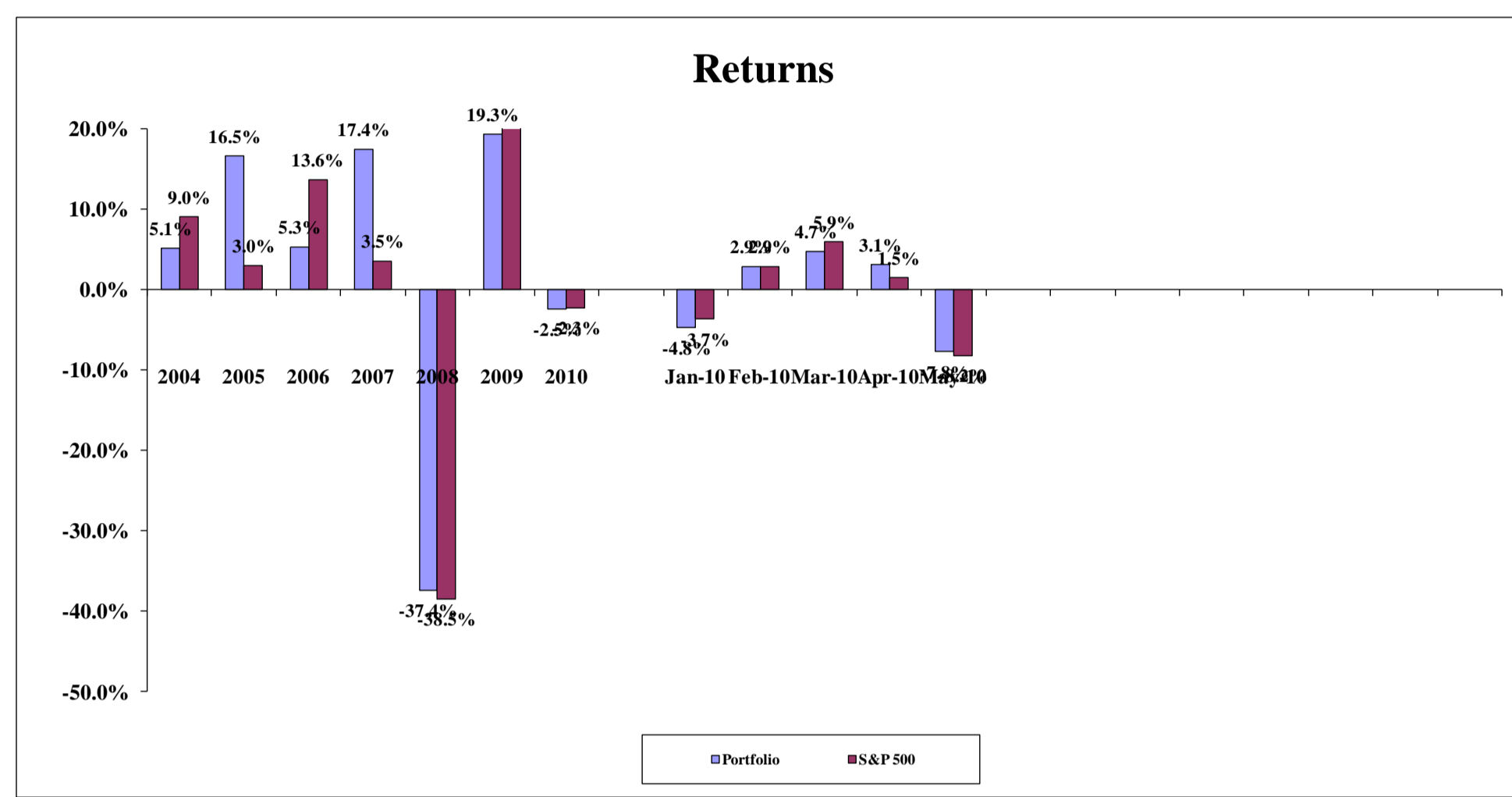


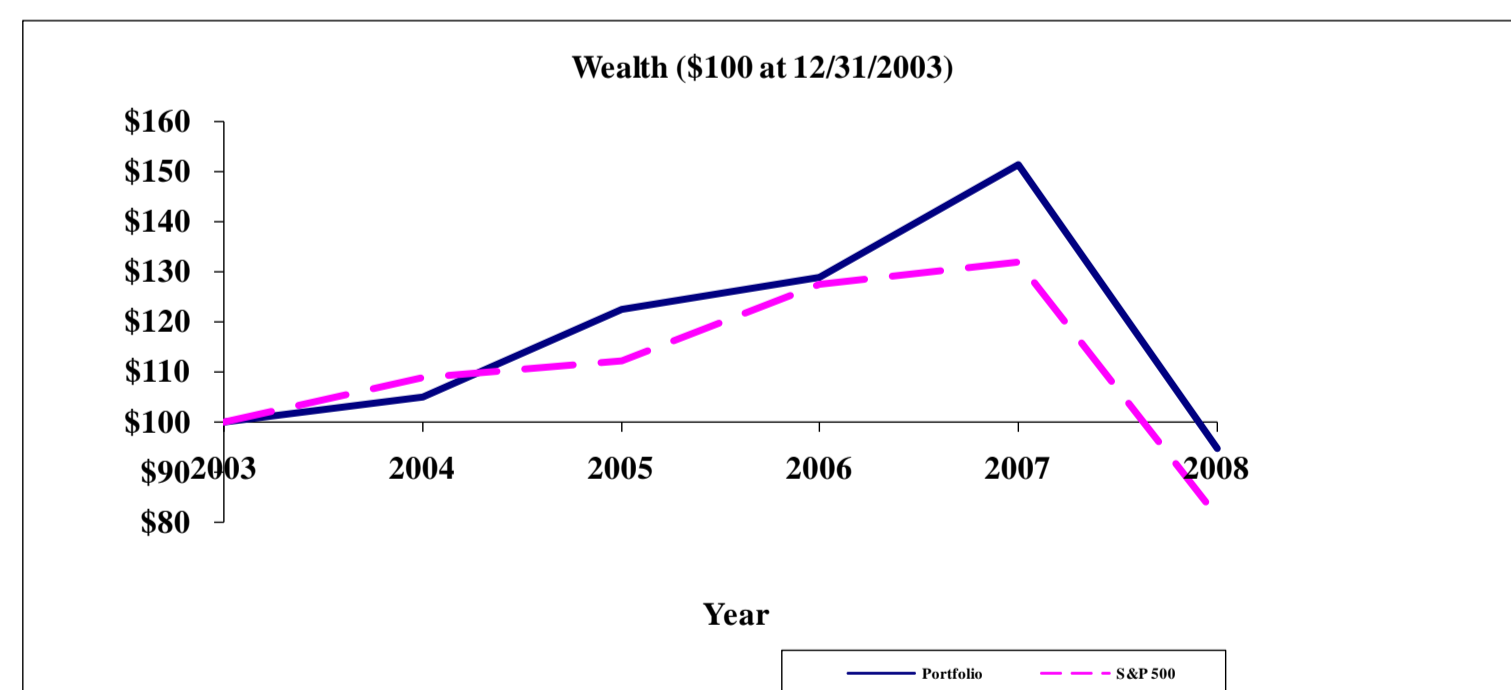
PERFORMANCE YTD		5/31/2010	
12/31/09	Beginning Value	Portfolio	S&P 500
	Realized Gain (Loss)	89,759	1,115.10
	Unrealized Gain	106	
	Interest/Dividends	(2,742)	
	Net Gain (Loss)	87,123	
	Additions		
	Total Portfolio Value	87,509	
	Latest Cash	4,566	
	Latest Market Value	82,944	
	Total Portfolio Value	87,509	1,089.41
5/31/10	Returns	-2.51%	-2.30%

PERFORMANCE Monthly		5/31/2010	
Date	Value	S&P 500	Periods
12/31/04	\$ 61,160	1,211.92	2004
12/31/05	71,278	1,248.29	2005
12/31/06	102,393	1,418.30	2006
12/31/07	120,321	1,468.36	2007
12/31/08	75,234	983.25	2008
12/31/09	89,759	1,115.10	2009
YTD 2010	87,509	1,089.41	2010
12/31/09	89,759	1,115.10	
1/31/10	85,444	1,073.87	Jan-10
2/28/10	87,895	1,104.49	Feb-10
3/31/10	92,042	1,169.41	Mar-10
4/30/10	94,861	1,186.68	Apr-10
5/31/10	87,509	1,089.41	May-10



PORTFOLIO		5/31/2010										
Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Price	Current Market Value	Gain/Loss	% Return	% of Portfolio	% of SPX	% Over (Under) SPX
Consumer Discretionary												
Nike	NKE	12/31/09	66.07	65	4,295	72.38	4,705	410	9.6%	18.7%	8.5%	10.2%
Urban Outfitters	URBN	12/31/09	34.99	120	4,199	35.30	4,236	157	3.7%	5.0%	1.3%	1.3%
Priceline.com Inc	PCLN	12/31/09	218.41	15	3,276	191.16	2,867	(409)	-12.5%	3.3%	-9.2%	-9.2%
Buckle Inc	BKE	5/4/10	36.25	70	2,538	35.55	2,489	(49)	-1.9%	2.8%	-0.1%	-0.1%
Petmed Express	PETS	5/4/10	20.95	100	2,095	19.72	1,972	(123)	-5.9%	2.3%	-3.6%	-3.6%
Consumer Staples												
Walmart	WMT	12/31/09	53.45	70	3,742	50.56	3,539	(202)	-5.4%	4.0%	-1.4%	-1.4%
Pepsi	PEP	12/31/09	60.80	45	2,736	62.89	2,830	94	3.4%	3.2%	-0.2%	-0.2%
Coca-Cola	KO	12/31/09	57.00	80	4,560	51.40	4,112	(448)	-9.8%	4.7%	-5.1%	-5.1%
Energy												
Chesapeake Energy	CHK	12/31/09	25.88	60	1,553	22.34	1,340	(212)	-13.7%	1.5%	-12.2%	-12.2%
ConocoPhillips	COP	12/31/09	51.07	50	2,554	51.86	2,593	40	1.5%	3.0%	1.5%	1.5%
Schlumberger Ltd	SLB	12/31/09	65.09	60	3,905	56.15	3,369	(536)	-13.7%	3.8%	-9.9%	-9.9%
PetroHawk Energy	HK	12/31/09	23.99	100	2,399	19.23	1,923	(476)	-19.8%	2.2%	-17.6%	-17.6%
Financials												
JP Morgan Chase	JPM	12/31/09	41.67	50	2,084	39.58	1,979	(105)	-5.0%	2.3%	-2.7%	-2.7%
Ecopar	EZPW	4/23/10	23.03	150	3,464	18.31	2,747	(717)	-20.7%	3.1%	-17.6%	-17.6%
Healthcare												
Merck	MRK	12/31/09	36.54	50	1,827	33.69	1,685	(143)	-7.8%	1.9%	-5.9%	-5.9%
Medtronic Inc	MDT	12/31/09	43.98	100	4,398	39.18	3,918	(480)	-10.9%	4.5%	-6.4%	-6.4%
Amneys	AMED	4/20/10	60.70	50	3,043	49.72	2,486	(557)	-18.3%	2.8%	-15.5%	-15.5%
WellPoint	WLP	4/20/10	59.93	50	3,005	51.30	2,565	(440)	-14.6%	2.9%	-11.7%	-11.7%
Industrials												
GrafTech International	GTI	12/31/09	15.55	300	4,665	16.61	4,983	318	6.8%	5.7%	1.1%	1.1%
Precision Castparts	PCP	12/31/09	110.35	30	3,311	116.70	3,501	191	5.8%	4.0%	1.8%	1.8%
Stericycle Inc	SRCL	12/31/09	55.17	50	2,759	58.62	2,931	173	6.3%	3.3%	3.0%	3.0%
Information Technology												
Microsoft	MSFT	12/31/09	30.48	90	2,743	25.80	2,322	(421)	-15.4%	2.7%	-12.7%	-12.7%
IBM	IBM	12/31/09	130.90	20	2,618	125.26	2,505	(113)	-4.3%	2.9%	-1.4%	-1.4%
Apple	AAPL	12/31/09	210.73	15	3,161	256.88	3,853	692	21.9%	4.4%	2.3%	2.3%
Hittite Microwave	HITT	12/31/09	40.77	70	2,854	45.73	3,201	347	12.2%	3.7%	1.5%	1.5%
Materials												
PPG Indus	PPG	12/31/09	58.54	80	4,683	64.07	5,126	442	9.4%	2.8%	3.4%	3.4%
Utilities												
Energen	EGN	12/31/09	46.80	35	1,638	44.27	1,549	(89)	-5.4%	1.8%	-3.6%	-3.6%
FPL Group	FPL	12/31/09	52.82	30	1,585	49.93	1,498	(87)	-5.5%	1.7%	-3.8%	-3.8%
							Stocks	\$ 82,943.70	(2,742)			
							Cash	\$ 4,566.62				
							Portfolio	\$ 87,509.32		5.2%	100.0%	

Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.69	5.69%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.06	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.04	19.31%	\$ 100.29	23.45%
2010	\$ 110.21	-2.51%	\$ 97.98	-2.30%



SOLD SECURITIES		5/31/2010								
Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Selling Date	Selling Price	Selling Value	Gain (Loss)	Percent
Precision Castparts	PCP	12/31/09	110.35	40	4,414	2/19/2010	4,520	106	2.4%	
					4,414.00			4,519.94	105.94	
					Total Realized Gain (Loss)			105.94		