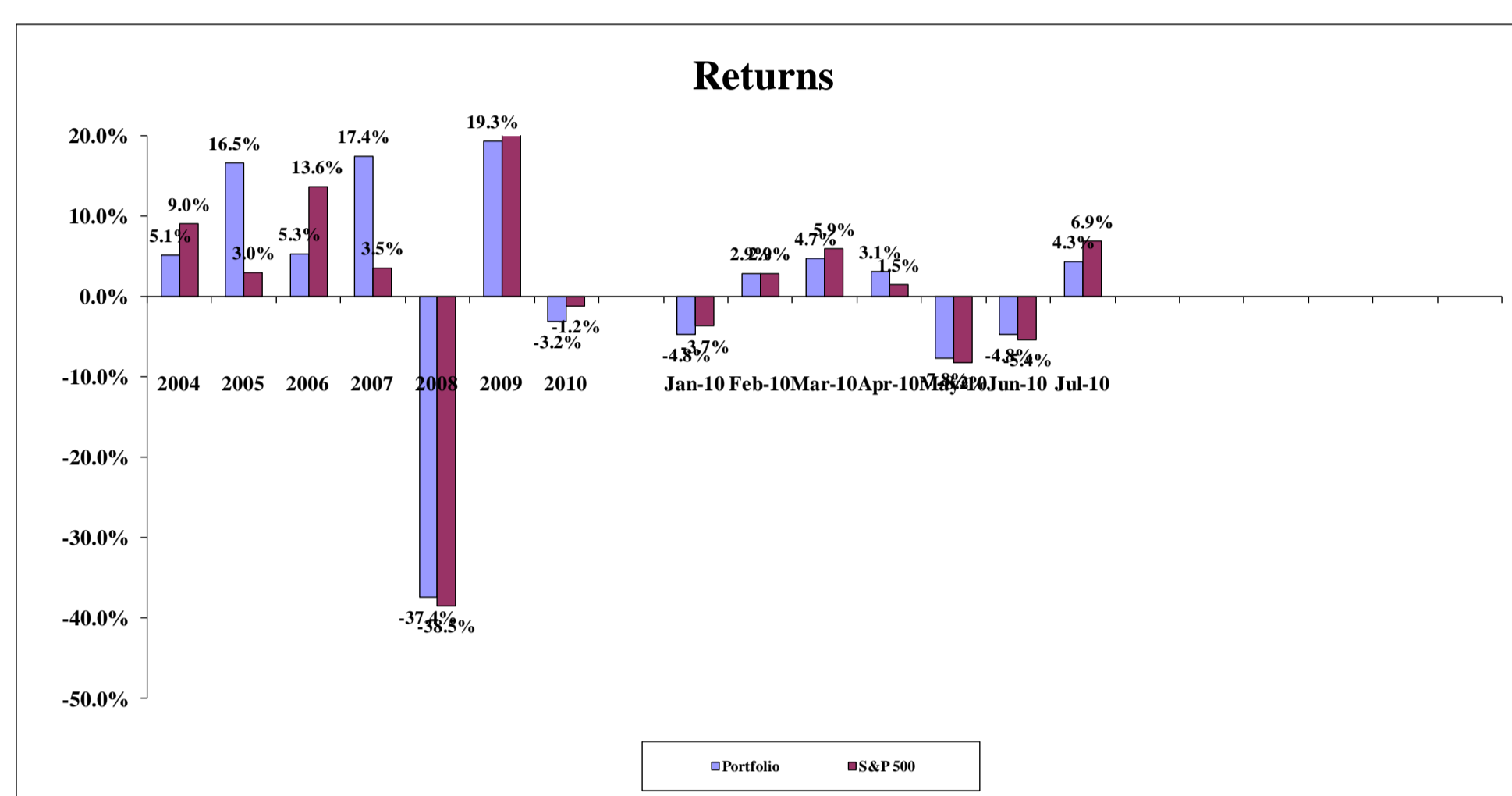


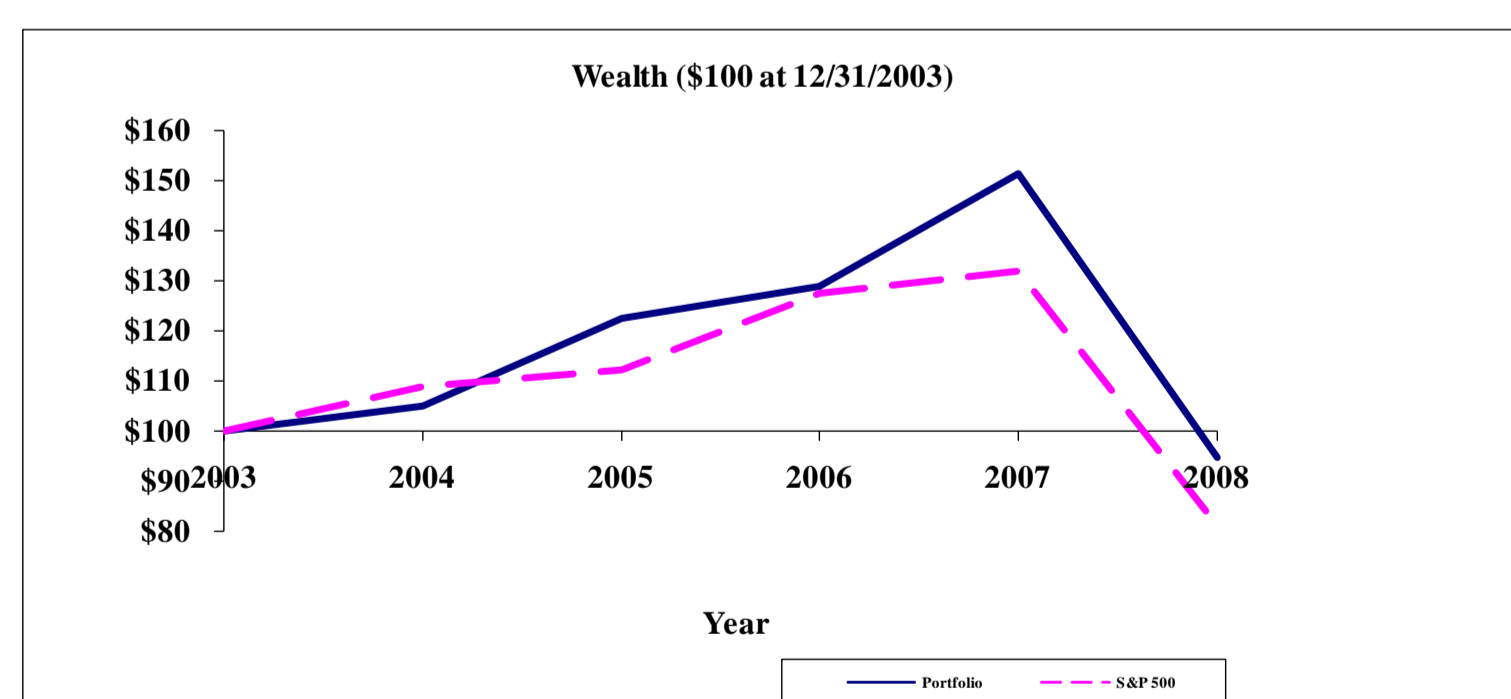
PERFORMANCE YTD		7/31/2010	
		Portfolio	S&P 500
12/31/09	Beginning Value	89,759	1,115.10
	Realized Gain (Loss)	106	
	Unrealized Gain	(3,621)	
	Interest/Dividends	685	
	Net Gain (Loss)	(2,830)	
	Additions	-	
	Total Portfolio Value	86,929	
	Latest Cash	4,864	
	Latest Market Value	82,065	
	Total Portfolio Value	86,929	1,101.60
7/31/10	Returns	-3.15%	-1.21%

PERFORMANCE Monthly		7/31/2010	
Date	Value	S&P 500	Periods
12/31/04	\$ 61,160	1,211.92	2004
12/31/05	71,278	1,248.29	2005
12/31/06	102,393	1,418.30	2006
12/31/07	120,321	1,468.36	2007
12/31/08	75,234	983.25	2008
12/31/09	89,759	1,115.10	2009
YTD 2010	86,929	1,101.60	2010
12/31/09	89,759	1,115.10	
1/31/10	85,444	1,073.87	Jan-10
2/28/10	87,895	1,104.49	Feb-10
3/31/10	92,042	1,169.43	Mar-10
4/30/10	94,861	1,186.68	Apr-10
5/31/10	87,599	1,099.41	May-10
6/30/10	83,306	1,036.71	Jun-10
7/31/10	86,929	1,101.60	Jul-10



PORTFOLIO		7/31/2010										
Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Price	Current Market Value	Gain/Loss	% of Return	% of Portfolio	% of SPX	% Over (Under) SPX
Consumer Discretionary												
Nike	NKE	12/31/09	66.07	65	4,295	73.64	4,787	492	11.5%	17.9%	8.5%	9.4%
Urban Outfitters	URBN	12/31/09	34.99	120	4,199	32.16	3,859	(340)	-8.1%	4.4%	4.4%	
Priceline.com Inc	PCLN	12/31/09	218.41	15	3,276	224.40	3,366	90	2.7%	3.9%	3.9%	
Buckle Inc	BKE	5/4/10	36.25	70	2,538	27.55	1,929	(609)	-24.0%	2.2%	2.2%	
Petmed Express	PETS	5/4/10	20.95	100	2,095	15.95	1,595	(500)	-23.9%	1.8%	1.8%	
Consumer Staples												
Walmart	WMT	12/31/09	53.45	70	3,742	51.19	3,583	(158)	-4.2%	4.1%	4.1%	
Pepsi	PEP	12/31/09	60.80	45	2,736	64.91	2,921	185	6.8%	3.4%	3.4%	
Coca-Cola	KO	12/31/09	57.00	80	4,560	55.11	4,409	(151)	-3.3%	5.1%	5.1%	
Energy												
Chesapeake Energy	CHK	12/31/09	25.88	60	1,553	21.03	1,262	(291)	-18.7%	1.5%	1.5%	
ConocoPhillips	COP	12/31/09	51.07	50	2,554	55.22	2,761	208	8.1%	3.2%	3.2%	
Schlumberger Ltd	SLB	12/31/09	65.09	60	3,905	59.66	3,580	(326)	-8.3%	4.1%	4.1%	
PetroHawk Energy	HK	12/31/09	23.99	100	2,399	15.77	1,577	(822)	-34.3%	1.8%	1.8%	
Financials												
JP Morgan Chase	JPM	12/31/09	41.67	50	2,084	40.28	2,014	(70)	-3.3%	2.3%	2.3%	
Ecopar	EZPW	4/23/10	23.03	150	3,464	19.90	2,985	(479)	-13.8%	3.4%	3.4%	
Healthcare												
Merck	MRK	12/31/09	36.54	50	1,827	34.46	1,723	(104)	-5.7%	2.0%	2.0%	
Medtronic Inc	MDT	12/31/09	43.98	100	4,398	36.97	3,697	(701)	-15.9%	4.3%	4.3%	
Amedys	AMED	4/20/10	60.70	50	3,043	26.27	1,314	(1,730)	-56.8%	1.5%	1.5%	
WellPoint	WLP	4/20/10	59.93	50	3,005	50.72	2,536	(469)	-15.6%	2.9%	2.9%	
Industrials												
GrafTech International	GTI	12/31/09	15.55	300	4,665	15.68	4,704	39	0.8%	5.4%	5.4%	
Precision Castparts	PCP	12/31/09	110.35	30	3,311	122.19	3,666	355	10.7%	4.2%	4.2%	
Stericycle Inc	SRCL	12/31/09	55.17	50	2,759	63.00	3,150	392	14.2%	3.0%	3.0%	
Information Technology												
Microsoft	MSFT	12/31/09	30.48	90	2,743	25.81	2,323	(420)	-15.3%	2.7%	2.7%	
IBM	IBM	12/31/09	130.90	20	2,618	128.40	2,568	(50)	-1.9%	3.0%	3.0%	
Apple	AAPL	12/31/09	210.73	15	3,161	257.25	3,859	698	22.1%	4.4%	4.4%	
Hittite Microwave	HITT	12/31/09	40.77	70	2,854	45.96	3,217	363	12.7%	3.7%	3.7%	
Materials												
PPG Indus	PPG	12/31/09	58.54	80	4,683	69.47	5,558	874	18.7%	6.4%	6.4%	
Utilities												
Energ	EGN	12/31/09	46.80	35	1,638	44.44	1,555	(83)	-5.0%	1.8%	1.8%	
NexEra	NEE	12/31/09	52.82	30	1,585	52.30	1,569	(16)	-1.0%	1.8%	1.8%	
							Stocks	\$ 82,064.80	(3,621)			
							Cash	\$ 4,863.99				
							Portfolio	\$ 86,928.79		5.6%	100.0%	

Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.69	5.69%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.06	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.04	19.31%	\$ 100.29	23.45%
2010	\$ 109.48	-3.15%	\$ 99.07	-1.21%



SOLD SECURITIES		7/31/2010								
Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Selling Date	Selling Price	Selling Value	Gain (Loss)	Percent
Precision Castparts	PCP	12/31/09	110.35	40	4,414	2/19/2010	4,520	106	2.4%	
					4,414.00			4,519.94	105.94	
					Total Realized Gain (Loss)					