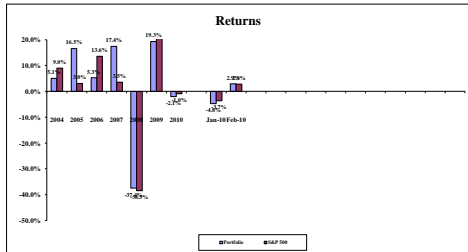


PERFORMANCE YTD		2/28/2010	
12/31/09	Beginning Value	89,759	1,115.03
	Realized Gain (Loss)	106	
	Unrealized Gain	(2,887)	
	Interest/Dividends	117	
	Net Gain (Loss)	(1,664)	
	Additions		
	Total Portfolio Value	87,895	
	Latest Cash	18,440	
	Latest Market Value	69,455	1,104.49
	Total Portfolio Value	87,895	
2/28/10	Returns	-2.08%	-0.95%

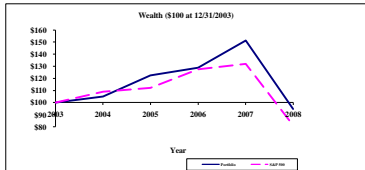
PERFORMANCE Month		2/28/2010	
Date	Value	S&P 500	Portfolio
12/31/04	\$ 41,168	1,211.92	2004
12/31/05	71,278	1,248.29	2005
12/31/06	182,393	1,458.38	2006
12/31/07	128,221	1,688.36	2007
12/31/08	75,234	981.28	2008
12/31/09	89,759	1,115.03	2009
YTD 2010	87,895	1,044.49	2010
12/31/09	89,759	1,115.03	
1/31/10	85,444	1,077.87	Jan-10
2/28/10	87,895	1,044.49	Feb-10



PORTFOLIO 2/28/2010

Name	Ticker	Begin Date	Current Price	Current Value	Gain	Return	% of Portfolio	% of S&P	% of Underlying
<b>Consumer Discretionary</b>									
Nike	NKE	12/31/09	66.07	65	4,295	67.60	4.394	99	2.3%
Urban Outfitters	URBN	12/31/09	34.99	120	4,199	12,230	3,864	(315)	-61.0%
Priceline.com Inc	PCLN	12/31/09	218.41	15	3,276	226.71	3,401	125	3.8%
<b>Consumer Staples</b>									
Wal-Mart	WMT	12/31/09	53.45	70	3,742	54.07	3,785	43	1.2%
FRP	FRP	12/31/09	60.80	45	2,736	42.47	2,811	75	2.7%
Coca-Cola	KO	12/31/09	57.00	80	4,560	51.72	4,218	(342)	-7.5%
<b>Energy</b>									
Chesapeake Energy	CHK	12/31/09	25.88	60	1,553	26.57	1,594	41	2.7%
ConocoPhillips	COP	12/31/09	51.07	50	2,554	48.00	2,400	(154)	-61.0%
Schlumberger Ltd	SLB	12/31/09	65.09	60	3,905	61.10	3,666	(239)	-61.1%
Petrolhawk Energy	HK	12/31/09	23.99	100	2,399	21.40	2,140	(259)	-10.8%
<b>Financials</b>									
JPMorgan Chase	JPM	12/31/09	41.67	50	2,084	41.97	2,099	15	0.7%
<b>Healthcare</b>									
Merck	MRK	12/31/09	36.54	50	1,827	36.38	1,844	17	0.9%
Molntron Inc	MDT	12/31/09	43.98	100	4,398	43.40	4,340	(58)	-1.3%
<b>Industrials</b>									
GenTech International	GTI	12/31/09	15.55	300	4,665	12.49	3,747	(918)	-19.7%
Precision Castparts	PCP	12/31/09	110.35	30	3,311	112.75	3,383	72	2.2%
Stacyclic Inc	SHCL	12/31/09	55.17	50	2,759	55.18	2,759	1	0.0%
<b>Information Technology</b>									
Microsoft	MSFT	12/31/09	30.48	90	2,743	28.67	2,580	(163)	-5.9%
IBM	IBM	12/31/09	130.90	20	2,618	127.16	2,543	(75)	-2.9%
Apple	AAPL	12/31/09	210.73	15	3,161	204.62	3,069	(92)	-2.9%
Hittite Microwave	HITT	12/31/09	40.77	70	2,854	41.62	2,913	59	2.1%
<b>Materials</b>									
PPG Industries	PPG	12/31/09	58.54	80	4,683	61.54	4,923	240	5.1%
<b>Utilities</b>									
Enron	ENR	12/31/09	46.80	35	1,638	45.46	1,591	(47)	-2.9%
FPL Group	FPL	12/31/09	52.82	30	1,585	46.37	1,391	(194)	-12.2%
<b>Summary</b>									
				Stocks	\$ 69,455.00	(2,887)			
				Cash	\$ 18,440.00				
				Portfolio	\$ 87,895.00				
									-2.08%
									-0.95%

Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00		\$ 100.00	
2004	\$ 166.09	66.09%	\$ 108.89	8.89%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.89	5.29%	\$ 127.59	14.22%
2007	\$ 151.48	17.41%	\$ 132.86	4.31%
2008	\$ 94.79	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.84	19.31%	\$ 106.29	23.49%
2010	\$ 110.49	-2.08%	\$ 99.33	-6.95%



HOLD SECURITIES									
Name	Ticker	Begin Date	Begin Price	Number of Shares	Begin Value	Sell Date	Sell Value	Gain (Loss)	Percent Gain (Loss)
Precision Castparts	PCP	12/31/09	110.35	40	4,414	2/19/2010	4,520	106	2.4%
					4,414.00		4,519.94		
					Total Realized Gain (Loss)		105.94		