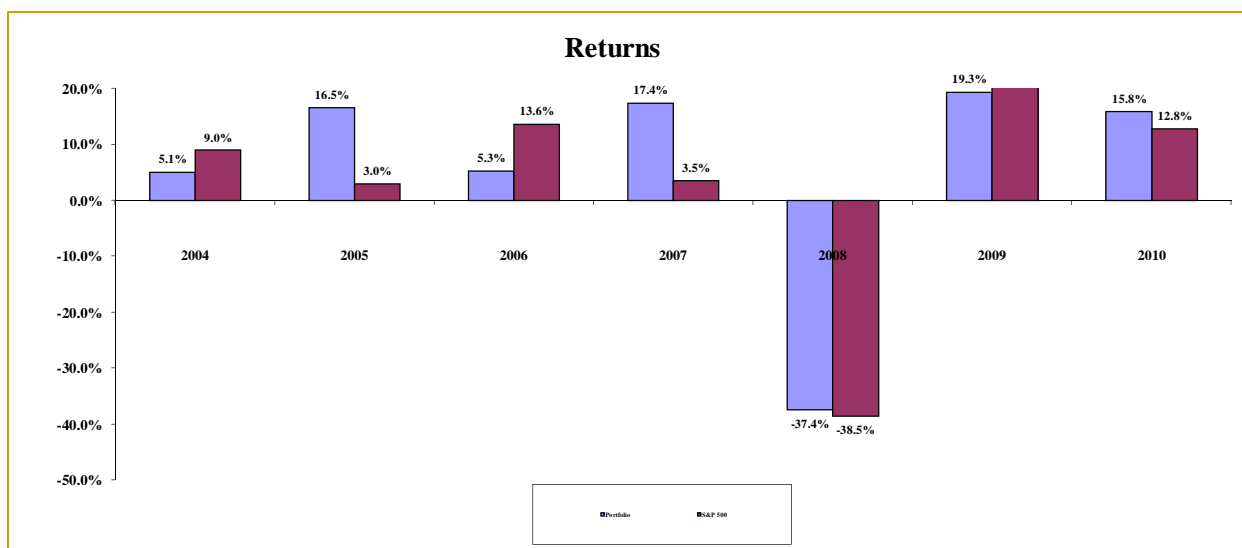
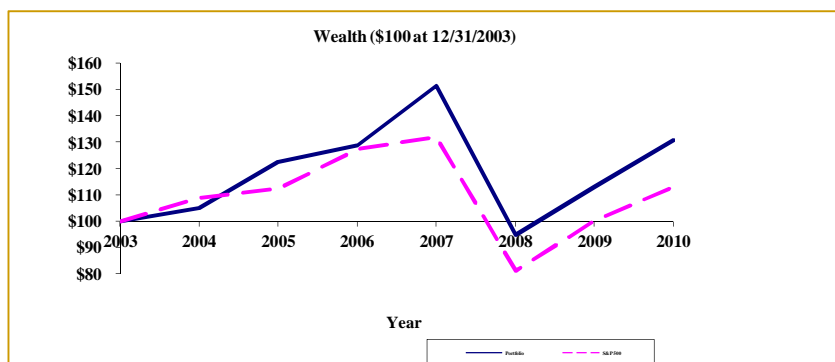


PERFORMANCE YTD		12/31/2010	
		Portfolio	S&P 500
12/31/09	Beginning Value	89,759	1,115.10
	Realized Gain (Loss)	2,962	
	Unrealized Gain	10,153	
	Interest/Dividends	1,103	
	Net Gain (Loss)	14,219	
	Additions	-	
	Total Portfolio Value	103,977	
	Latest Cash	222	
	Latest Market Value	103,755	
	Total Portfolio Value	103,977	1,257.64
12/31/10	Returns	15.84%	12.78%

INDEX VALUE				
Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.09	5.09%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.06	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.04	19.31%	\$ 100.29	23.45%
2010	\$ 130.95	15.84%	\$ 113.11	12.78%

ANNUAL PERFORMANCE 12/31/2010					
Date	Value	S&P 500	Periods	Portfolio	S&P 500
12/31/04	\$ 61,160	1,211.92	2004	5.09%	8.99%
12/31/05	71,278	1,248.29	2005	16.54%	3.00%
12/31/06	102,393	1,418.30	2006	5.29%	13.62%
12/31/07	120,221	1,468.36	2007	17.41%	3.53%
12/31/08	75,234	903.25	2008	-37.42%	-38.49%
12/31/09	89,759	1,115.10	2009	19.31%	23.45%
YTD 2010	103,977	1,257.64	2010	15.84%	12.78%





HAWK FUND PORTFOLIO - PERFORMANCE 2010								
Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Current Prices	Return	% of Portfolio	% of SPX
Consumer Discretionary							14.7%	11.0%
Nike	NKE	12/31/09	66.07	45	85.42	29.3%	3.7%	
Urban Outfitters	URBN	12/31/09	34.99	120	35.81	2.3%	4.1%	
Coach Inc.	COH	12/9/10	56.88	50	55.31	-2.8%	2.7%	
Buckle Inc	BKE	5/4/10	36.25	70	37.77	4.2%	2.5%	
Petmed Express	PETS	5/4/10	20.95	100	17.81	-15.0%	1.7%	
Consumer Staples							11.0%	10.2%
Walmart	WMT	12/31/09	53.45	70	53.93	0.9%	3.6%	
Hershey	HSY	12/9/10	46.63	50	47.15	1.1%	2.3%	
Coca-Cola	KO	12/31/09	57.00	80	65.77	15.4%	5.1%	
Energy							12.4%	10.5%
National Oilwell Var	NOV	12/9/10	62.70	40	67.25	7.3%	2.6%	
ConocoPhillips	COP	12/31/09	51.07	50	68.10	33.3%	3.3%	
Schlumberger Ltd	SLB	12/31/09	65.09	60	83.50	28.3%	4.8%	
PetroHawk Energy	HK	12/31/09	23.99	100	18.25	-23.9%	1.8%	
Financials							8.9%	16.2%
JP Morgan Chase	JPM	12/31/09	41.67	50	42.42	1.8%	2.0%	
Wells Fargo	WFC	12/9/10	29.64	100	30.99	4.6%	3.0%	
Ezcorp	EZPW	4/23/10	23.03	150	27.13	17.5%	3.9%	
Healthcare							11.3%	11.5%
Gilead Sciences	GILD	12/15/10	37.20	55	36.24	-2.6%	1.9%	
Medtronic Inc	MDT	12/31/09	43.98	100	37.09	-15.7%	3.6%	
Endo Pharma	ENDP	12/9/10	35.90	90	35.71	-0.5%	3.1%	
WellPoint	WLP	4/20/10	59.93	50	56.86	-5.4%	2.7%	
Industrials							10.8%	11.5%
GrafTech International	GTI	12/31/09	15.55	150	19.84	27.6%	2.9%	
Precision Castparts	PCP	12/31/09	110.35	30	139.21	26.2%	4.0%	
Stericycle Inc	SRCL	12/31/09	55.17	50	80.92	46.7%	3.9%	
Information Technology							16.8%	21.3%
Microsoft	MSFT	12/31/09	30.48	90	27.91	-8.4%	2.4%	
IBM	IBM	12/31/09	130.90	20	146.76	12.1%	2.8%	
Apple	AAPL	12/31/09	210.73	15	322.56	53.1%	4.7%	
Hittite Microwave	HITT	12/31/09	40.77	70	61.04	49.7%	4.1%	
Synaptics Inc.	SYNA	12/9/10	30.12	100	29.38	-2.5%	2.8%	
Materials							6.4%	3.9%
PPG Indus	PPG	12/31/09	58.54	50	84.07	43.6%	4.0%	
Newmont Mining	NEM	12/9/10	60.23	40	61.43	2.0%	2.4%	
Utilities							4.7%	3.9%
Spectra Energy	SEP	12/9/10	32.21	100	32.85	2.0%	3.2%	
NextEra	NEE	12/31/09	52.82	30	51.99	-1.6%	1.5%	
International								
Changyou.com Ltd	CYOU	Dec. 9 2010	28.33	100	28.51	0.6%	2.7%	

SOLD SECURITIES							
Name	Ticker	Beginning Date	Number of Shares	Beginning Value	Selling Date	Selling Value	Percent Gain (Loss)
Precision Castparts	PCP	12/31/09	40	4,414	2/19/2010	4,520	2.4%
Nike	NKE	12/31/09	20	1,321	12/9/2010	1,757	32.9%
Priceline.com Inc	PCLN	12/31/09	15	3,276	12/9/2010	6,204	89.4%
Chesapeake Energy	CHK	12/31/09	60	1,553	12/9/2010	1,365	-12.1%
Pepsi	PEP	12/31/09	45	2,736	12/9/2010	2,896	5.8%
Amedisys	AMED	4/20/10	50	3,043	12/9/2010	1,352	-55.6%
GrafTech International	GTI	12/31/09	150	2,333	12/9/2010	2,969	27.3%
PPG Indus	PPG	12/31/09	50	1,756	12/9/2010	2,386	35.9%
Energen	EGN	12/31/09	35	1,638	12/9/2010	1,575	-3.8%
Merck	MRK	12/31/09	50	1,827	12/15/2010	1,835	0.4%
				23,897.05		26,859.00	
				Total Realized Gain (Loss)			2,961.95