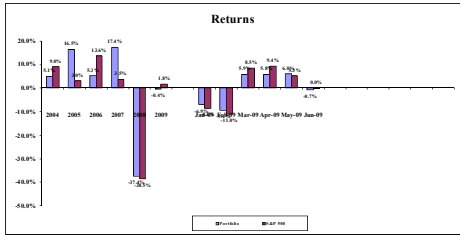


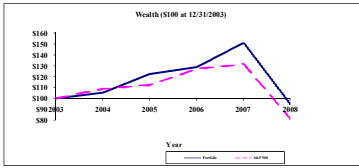
PERFORMANCE YTD		6/30/2009	
12/31/07	Beginning Value	75,234	S&P 500
	Realized Gains (Loss)		903.25
	Unrealized Gains		
	Interest Dividends		
	Net Gain (Loss)	(533)	
	Additions		
	Total Portfolio Value		
	Latest Cash	14,113	
	Latest Market Value	(60,729)	
	Total Portfolio Value	74,907	919.32
6/30/09	Returns	-0.48%	1.78%

PERFORMANCE Monthly						6/30/2009	
Date	Value	S&P 500	Period	Portfolio	S&P 500		
12/31/04	\$ 41,640	1,211.62	2004	5.99%	6.99%		
12/31/05	71,276	1,248.29	2005	16.54%	3.08%		
12/31/06	102,293	1,481.26	2006	5.39%	13.65%		
12/31/07	120,221	1,481.26	2007	17.41%	5.91%		
12/31/08	75,234	903.25	2008	-11.42%	-18.97%		
6/30/2009	74,907	919.32	2009	-0.48%	1.78%		
12/31/08	75,234	903.25					
1/31/09	76,853	825.88	Jan-09	-8.99%	-8.57%		
2/28/09	43,484	735.89	Feb-09	-30.8%	-18.99%		
3/31/09	67,248	797.87	Mar-09	5.93%	8.64%		
4/30/09	71,158	872.81	Apr-09	6.81%	9.39%		
5/31/09	75,433	919.34	May-09	6.01%	5.31%		
6/30/09	74,907	919.32	Jun-09	-0.79%	0.82%		



PORTFOLIO											6/30/2009	
Name	Ticker	Revenue	Revenue	Number	Revenue	Current	Gain	Loss	% of	% Div		
		(\$M)	(\$/Share)	(\$M)	(\$M)	Value			Market	idend		
Consumer Discretionary											11.0%	8.8%
ITT Educational	ESI	12/31/08	94.98	30	2,849	100.66	3,020	170	6.0%	4.0%		
Nike	NKE	12/31/08	51.00	65	3,315	51.78	3,366	51	1.5%	4.5%		
Urban Outfitters	URBN	12/31/08	14.98	120	1,798	20.89	2,507	709	39.5%	3.3%		
Consumer Staples											16.9%	18.8%
Walmart	WMT	12/31/08	56.06	70	3,924	48.44	3,391	(533)	-13.6%	4.5%		
Pepsi	PEP	12/31/08	54.77	45	2,465	54.96	2,473	9	0.3%	3.3%		
Molten Cooks	TAT	12/31/08	48.92	70	3,424	42.33	2,963	(461)	-13.5%	4.0%		
Coca-Cola	KC	12/31/08	45.27	80	3,622	47.99	3,839	218	6.0%	5.1%		
Energy											8.7%	13.3%
Chester Energy	CHK	12/31/08	16.17	60	970	19.83	1,190	220	22.6%	1.6%		
ConocoPhillips	CCO	12/31/08	51.80	50	2,590	42.06	2,163	(427)	-18.8%	2.8%		
Schlumberger Ltd	SLB	12/31/08	42.33	60	2,540	54.11	3,247	707	27.8%	4.3%		
Financials											2.3%	12.7%
JPMorgan Chase	JPM	12/31/08	31.53	50	1,577	34.11	1,706	129	8.2%	2.3%		
Healthcare											6.5%	14.3%
Merck	MRK	12/31/08	30.40	50	1,520	27.96	1,398	(122)	-8.0%	1.9%		
Medtronic Inc	MDT	12/31/08	31.42	100	3,142	34.89	3,489	347	11.0%	4.7%		
Industrials											11.4%	10.6%
Griffith International	GII	12/31/08	8.32	300	2,496	11.31	3,393	897	35.9%	4.5%		
Precision Castparts	PCP	12/31/08	59.48	70	4,164	73.03	5,112	949	22.8%	6.5%		
Information Technology											8.5%	18.6%
Microsoft	MSFT	12/31/08	19.44	90	1,750	23.77	2,139	390	22.3%	2.9%		
IBM	IBM	12/31/08	84.16	20	1,683	104.42	2,088	405	24.1%	2.8%		
Avaya	AVP	12/31/08	85.35	15	1,280	142.43	1,316	36	66.9%	2.9%		
Materials											4.7%	3.8%
PPG Indus	PPG	12/31/08	42.43	80	3,394	43.90	3,512	118	3.5%	4.7%		
Telecommunication											2.0%	3.6%
China Mobile	CHL	12/31/08	50.85	30	1,526	50.08	1,502	(23)	-1.5%	2.0%		
Utilities											8.2%	4.1%
Energy	EGN	12/31/08	29.33	35	1,827	39.90	1,397	(430)	-26.0%	1.9%		
PG&E Group	PFE	12/31/08	20.33	30	1,510	56.86	1,706	196	13.0%	2.3%		
Exelon Corp	EXC	12/31/08	55.61	60	3,337	51.21	3,073	(264)	-7.9%	4.1%		
						\$ 55,900	Stake	\$ 45,324.00	4.8%			
							Cash	\$ 14,113.00		18.9%		
							Portfolio	\$ 32,901.00		100.0%		

Year	Portfolio	Return	S&P 500	Return
2007	\$ 156.09	5.99%	\$ 180.00	8.99%
2008	\$ 121.47	16.54%	\$ 112.36	3.08%
2009	\$ 126.58	5.29%	\$ 127.58	13.62%
2007	\$ 151.40	17.41%	\$ 132.86	3.57%
2008	\$ 96.78	-11.42%	\$ 81.32	-18.97%
2009	\$ 94.33	-0.48%	\$ 82.88	1.78%



S&P 500 INDEX										
Name	Ticker	Revenue	Revenue	Number	Revenue	Seller	Seller	Gain/Loss	Percent	
		(\$M)	(\$/Share)	(\$M)	(\$M)	Value	Value		Gain/Loss	
Bank of America	BAC	12/31/08	14.08	200	2,816	3/3/2009	724	(2,092)	-74.3%	
Wells Fargo	WFC	12/31/08	29.48	100	2,848	3/3/2009	1,063	(1,785)	-62.7%	
U.S. Bancorp	USB	12/31/08	25.01	120	3,001	3/3/2009	1,489	(1,512)	-50.4%	
General Electric	GE	12/31/08	16.20	70	1,134	3/3/2009	472	(662)	-58.4%	
ITT Educational	ESI	12/31/08	94.98	30	2,849	3/3/2009	3,258	409	14.3%	
						12,748.68	6,986.44		(5,762.24)	