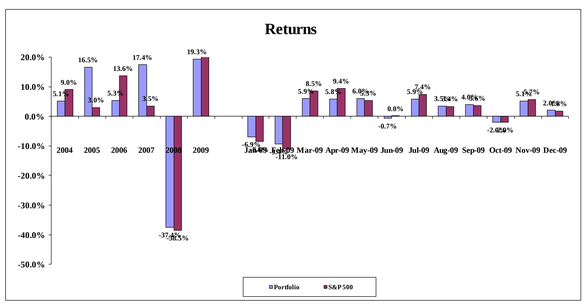
PERFORMANCE YTD — 12/31/2009

			Portfolio	S&P 500
12/31/07	Beginning Value		75,234	903.25
	Realized Gain (Loss)	(6,723)		
	Unrealized Gain	19,812		
	Interest/Dividends	1,436		
	Net Gain (Loss)		14,525	
	Additions		-	
	Total Portfolio Value		89,759	
	Latest Cash		13,803	
	Latest Market Value		75,956	
	Total Portfolio Value		89,759	1,115.10
12/31/09	Returns		**19.31%**	**23.45%**

PERFORMANCE Monthly — 12/31/2009

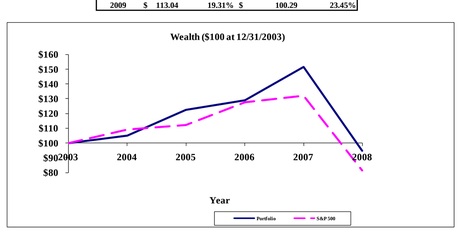
Date	Value	S&P 500	Periods	Portfolio	S&P 500
12/31/04	$ 61,160	1,211.92	2004	5.09%	8.99%
12/31/05	71,278	1,248.29	2005	16.54%	3.00%
12/31/06	102,393	1,418.30	2006	5.29%	13.62%
12/31/07	120,221	1,468.36	2007	17.41%	3.53%
12/31/08	75,234	903.25	2008	-37.42%	-38.49%
Yr to 2009	89,759	1,115.10	2009	19.31%	23.45%
12/31/08	75,234	903.25			
1/31/09	70,053	825.88	Jan-09	-6.89%	-8.57%
2/28/09	63,484	735.09	Feb-09	-9.38%	-10.99%
3/31/09	67,248	797.87	Mar-09	5.93%	8.54%
4/30/09	71,158	872.81	Apr-09	5.81%	9.39%
5/31/09	75,433	919.14	May-09	6.01%	5.31%
6/30/09	74,902	919.32	Jun-09	-0.70%	0.02%
7/31/09	79,298	987.48	Jul-09	5.87%	7.41%
8/31/09	82,088	1,020.62	Aug-09	3.52%	3.36%
9/30//09	85,362	1,057.08	Sep-09	3.99%	3.57%
10/31/09	83,697	1,036.19	Oct-09	-1.95%	-1.98%
11/30/09	87,998	1,095.63	Nov-09	5.14%	5.74%
12/31/09	*89,759*	*1,115.10*	Dec-09	2.00%	1.78%



PORTFOLIO — 12/31/2009

Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Beginning Value	Current Prices	Current Market Value	Gain Loss	Return	% of Portfolio	% of SPX	% Over (-Under) SPX
Consumer Discretionary										**13.1%**	**9.6%**	**3.5%**
Nike	NKE	12/31/08	51.00	65	3,315	66.07	4,295	980	29.5%	4.8%		
Urban Outfitters	URBN	12/31/08	14.98	120	1,798	34.99	4,199	2,401	133.6%	4.7%		
Priceline.com Inc	PCLN	12/16/09	221.97	15	3,338	218.41	3,276	(61)	-1.8%	3.6%		
Consumer Staples										**12.3%**	**11.4%**	**0.9%**
Walmart	WMT	12/31/08	56.06	70	3,924	53.45	3,742	(183)	-4.7%	4.2%		
Pepsi	PEP	12/31/08	54.77	45	2,465	60.80	2,736	271	11.0%	3.0%		
Coca-Cola	KO	12/31/08	45.27	80	3,622	57.00	4,560	938	25.9%	5.1%		
Energy										**11.6%**	**11.5%**	**0.1%**
Chesapeake Energy	CHK	12/31/08	16.17	60	970	25.88	1,553	583	60.0%	1.7%		
ConocoPhillips	COP	12/31/08	51.80	50	2,590	51.07	2,554	(37)	-1.4%	2.8%		
Schlumberger Ltd	SLB	12/31/08	42.33	60	2,540	65.09	3,905	1,366	53.8%	4.4%		
PetroHawk Energy	HK	12/16/09	24.28	100	2,436	23.99	2,399	(37)	-1.5%	2.7%		
Financials										**2.3%**	**14.4%**	**-12.1%**
JP Morgan Chase	JPM	12/31/08	31.53	50	1,577	41.67	2,084	507	32.2%	2.3%		
Healthcare										**6.9%**	**12.8%**	**-5.8%**
Merck	MRK	12/31/08	30.40	50	1,520	36.54	1,827	307	20.2%	2.0%		
Medtronic Inc	MDT	12/31/08	31.42	100	3,142	43.98	4,398	1,256	40.0%	4.9%		
Industrials										**16.9%**	**10.3%**	**6.5%**
GrafTech International	GTI	12/31/08	8.32	300	2,496	15.55	4,665	2,169	86.9%	5.2%		
Precision Castparts	PCP	12/31/08	59.48	70	4,164	110.35	7,725	3,561	85.5%	8.6%		
Stericycle Inc	SRCL	12/16/09	56.69	50	2,843	55.17	2,759	(84)	-3.0%	3.1%		
Information Technology										**12.7%**	**22.8%**	**-10.1%**
Microsoft	MSFT	12/31/08	19.44	90	1,750	30.48	2,743	994	56.8%	3.1%		
IBM	IBM	12/31/08	84.16	20	1,683	130.90	2,618	935	55.5%	2.9%		
Apple	AAPL	12/31/08	85.35	15	1,280	210.73	3,161	1,881	146.9%	3.5%		
Hittite Microwave	HITT	12/16/09	39.36	70	2,763	40.77	2,854	91	3.3%	3.2%		
Materials										**5.2%**	**3.6%**	**1.7%**
PPG Indus	PPG	12/31/08	42.43	80	3,394	58.54	4,683	1,289	38.0%	5.2%		
Utilities										**3.6%**	**3.7%**	**-0.1%**
Energen	EGN	12/31/08	29.33	35	1,027	46.80	1,638	611	59.6%	1.8%		
FPL Group	FPL	12/31/08	50.33	30	1,510	52.82	1,585	75	4.9%	1.8%		
						Stocks	**$ 75,956.08**	**19,812**				
						Cash	**$ 13,802.52**			**15.4%**		
						Portfolio	**$ 89,758.60**			**100.0%**		

Year	Portfolio	Return	S&P 500	Return
2003	$ 100.00		$ 100.00	
2004	$ 105.09	5.09%	$ 108.99	8.99%
2005	$ 122.47	16.54%	$ 112.26	3.00%
2006	$ 128.95	5.29%	$ 127.55	13.62%
2007	$ 151.40	17.41%	$ 132.06	3.53%
2008	$ 94.75	-37.42%	$ 81.23	-38.49%
2009	$ 113.04	19.31%	$ 100.29	23.45%



SOLD SECURITIES

Name	Ticker	Beginning Date:	Beginning Prices	Number of Shares	Beginning Value	Selling Date	Selling Value	Gain (Loss)	Percent Gain (Loss)
Bank of America	BAC	12/31/08	14.08	200	2,816	3/3/2009	724	(2,092)	-74.3%
Wells Fargo	WFC	12/31/08	29.48	100	2,948	3/3/2009	1,043	(1,905)	-64.6%
U.S.BanCorp	USB	12/31/08	25.01	120	3,001	3/3/2009	1,489	(1,513)	-50.4%
General Electric	GE	12/31/08	16.20	70	1,134	3/3/2009	472	(662)	-58.4%
ITT Educational	ESI	12/31/08	94.98	30	2,849	3/3/2009	3,258	409	14.3%
Molson Coors	TAP	12/31/08	48.92	70	3,424	11/11/2009	3,162	(263)	-7.7%
China Mobile	CHL	12/31/08	50.85	30	1,526	11/18/2009	1,466	(60)	-3.9%
Exelon Corp	EXC	12/31/08	55.61	60	3,337	12/2/2009	2,985	(351)	-10.5%
ITT Educational	ESI	12/31/08	94.98	30	2,849	12/4/2009	2,563	(287)	-10.1%
					23,884.50		**17,161.66**		
						Total Realized Gain (Loss)		**(6,722.84)**	

	SMI	SP500
Jan-05	0.84%	-1.86%
Feb-05	5.29%	1.19%
Mar-05	-5.34%	-1.91%
Apr-05	-2.47%	-2.01%
May-05	4.59%	3.00%
Jun-05	4.63%	-0.03%
Jul-05	4.68%	3.60%
Aug-05	3.15%	-1.12%
Sep-05	0.93%	0.52%
Oct-05	-3.86%	-1.61%
Nov-05	4.98%	3.52%
Dec-05	-1.23%	-0.10%
Jan-06	4.57%	2.55%
Feb-06	-3.98%	0.05%
Mar-06	0.81%	1.11%
Apr-06	0.04%	1.22%
May-06	-4.93%	-3.09%
Jun-06	2.47%	0.01%
Jul-06	-1.63%	0.51%
Aug-06	1.60%	2.13%
Sep-06	0.16%	2.46%
Oct-06	2.18%	3.15%
Nov-06	2.22%	1.65%
Dec-06	2.08%	1.26%
Jan-07	2.52%	1.41%
Feb-07	-2.17%	-2.18%
Mar-07	2.93%	1.00%
Apr-07	5.87%	4.33%
May-07	5.49%	3.25%
Jun-07	-0.77%	-1.78%
Jul-07	-2.66%	-3.20%
Aug-07	2.09%	1.29%
Sep-07	5.88%	3.58%
Oct-07	3.52%	1.48%
Nov-07	-5.34%	-4.40%
Dec-07	-0.51%	-0.86%
Jan-08	-6.38%	-6.12%
Feb-08	-2.96%	-3.48%
Mar-08	-2.62%	-0.60%
Apr-08	9.44%	4.75%
May-08	2.71%	1.07%
Jun-08	-6.92%	-8.60%
Jul-08	-5.46%	-0.99%
Aug-08	-3.56%	1.22%
Sep-08	-11.05%	-9.08%
Oct-08	-15.19%	-16.94%
Nov-08	-0.39%	-7.48%
Dec-08	0.00%	0.00%
Jan-09	-6.89%	-8.57%
Feb-09	-9.38%	-10.99%
Mar-09	5.93%	8.54%
Apr-09	5.81%	9.39%
May-09	6.01%	5.31%
Jun-09	-0.70%	0.02%
Jul-09	5.87%	7.41%
Aug-09	3.52%	3.36%
Sep-09	3.99%	3.57%
Oct-09	-1.95%	-1.98%
Nov-09	5.14%	5.74%
Dec-09	2.00%	1.78%

Performance

Monthly Returns (1/2005-12/2009)

Performance Indicators	SMI	S&P 500
Monthly Average Return	0.26%	-0.04%
Monthly Standard Deviation	4.82%	4.62%
Beta	0.919	1.000
Sharpe Ratio	0.054	(0.009)
Treynor Ratio	0.003	(0.000)
Jensen's Alpha	0.003	
Residual St Dev	2.27%	
Information Ratio (IR)	13.18%	

Monthly Returns (1/2009-12/2009)

Performance Indicators	SMI	S&P 500
Monthly Average Return	1.61%	1.97%
Monthly Standard Deviation	5.28%	6.44%
Beta	0.806	1.000
Sharpe Ratio	0.305	0.305
Treynor Ratio	0.020	0.020
Jensen's Alpha	0.000	
Residual St Dev	0.97%	
Information Ratio (IR)	2.95%	