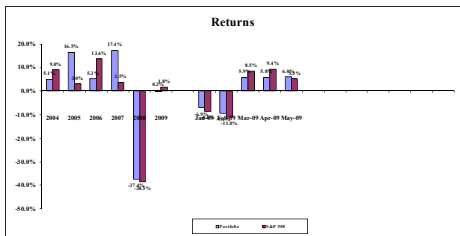


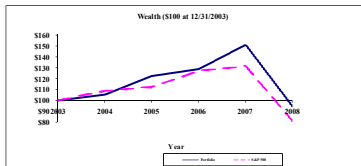
PERFORMANCE YTD		5/31/2009	
12/31/07	Beginning Value	75,234	S&P 500
	Realized Gains (Loss)	(5,763)	903.25
	Unrealized Gains	5,379	
	Interest/Dividends	522	
	Net Gain (Loss)	199	
	Additions		
	Total Portfolio Value	75,234	
	Latest Cash	18,133	
	Latest Market Value	61,240	
	Total Portfolio Value	75,234	919.14
5/31/09	Returns	0.26%	1.76%

PERFORMANCE Monthly						5/31/2009	
Date	Value	S&P 500	Period	Portfolio	S&P 500		
12/31/04	\$ 41,640	1,211.62	2004	5.99%	8.99%		
12/31/05	71,276	1,248.29	2005	16.54%	3.09%		
12/31/06	102,293	1,481.26	2006	5.39%	13.62%		
12/31/07	120,221	1,481.26	2007	17.41%	5.81%		
12/31/08	75,234	903.25	2008	-13.42%	-38.97%		
5/31/2009	75,234	919.14	2009	0.26%	1.76%		
12/31/08	75,234	903.25					
1/31/09	76,853	825.88	Jan-09	-8.99%	-8.57%		
2/28/09	43,484	735.89	Feb-09	-30.8%	-18.99%		
3/31/09	67,248	797.87	Mar-09	5.93%	8.64%		
4/30/09	71,158	872.81	Apr-09	6.81%	9.39%		
5/31/09	75,234	919.14	May-09	6.81%	5.31%		



PORTFOLIO											5/31/2009		
Name	Ticker	Revenue Date	Revenue Price	Number of Shares	Revenue Value	Current Value	Gain	Loss	% of Portfolio	% of A-Value	% Div		
<b>Consumer Discretionary</b>											<b>11.8%</b>	<b>8.8%</b>	<b>3.8%</b>
ITT Educational	ESI	12/31/08	94.98	30	2,849	91.79	2,754	(96)	-3.4%	5.7%			
Nike	NKE	12/31/08	51.00	65	3,315	57.05	3,708	393	11.9%	4.9%			
Urban Outfitters	URBN	12/31/08	14.98	120	1,798	20.42	2,450	652	36.3%	3.2%			
<b>Consumer Staples</b>											<b>17.6%</b>	<b>18.8%</b>	<b>2.8%</b>
Walmart	WMT	12/31/08	56.06	70	3,924	49.74	3,482	(442)	-11.3%	4.6%			
PEP	PEP	12/31/08	54.77	45	2,465	52.05	2,342	(123)	-5.0%	3.1%			
Molten Cooks	TAT	12/31/08	48.92	70	3,424	43.99	3,079	(345)	-10.1%	4.1%			
Coca-Cola	KC	12/31/08	45.27	80	3,622	49.16	3,933	311	8.6%	5.2%			
<b>Energy</b>											<b>9.4%</b>	<b>13.3%</b>	<b>-3.9%</b>
Cheapeake Energy	CHK	12/31/08	16.17	60	970	22.66	1,360	389	40.1%	1.8%			
ConocoPhillips	CCO	12/31/08	51.80	50	2,590	45.84	2,292	(298)	-11.5%	3.8%			
Schlumberger Ltd	SLB	12/31/08	42.33	60	2,540	57.23	3,434	894	35.2%	4.6%			
<b>Financials</b>											<b>2.4%</b>	<b>12.7%</b>	<b>-18.2%</b>
JPMorgan Chase	JPM	12/31/08	31.53	50	1,577	36.90	1,845	269	17.0%	2.4%			
<b>Healthcare</b>											<b>6.4%</b>	<b>14.3%</b>	<b>-5.9%</b>
Merk	MRK	12/31/08	30.40	50	1,520	27.58	1,379	(141)	-9.3%	1.5%			
Medtronic Inc	MDT	12/31/08	31.42	100	3,142	34.35	3,455	293	9.3%	4.6%			
<b>Industrials</b>											<b>11.7%</b>	<b>10.6%</b>	<b>1.1%</b>
Griffith International	GII	12/31/08	8.32	300	2,496	10.17	3,051	555	22.2%	4.0%			
Precision Castparts	PCP	12/31/08	59.48	70	4,164	82.57	5,780	1,616	38.8%	7.7%			
<b>Information Technology</b>											<b>8.0%</b>	<b>18.6%</b>	<b>-5.6%</b>
Microsoft	MSFT	12/31/08	19.44	90	1,750	20.89	1,880	131	7.5%	2.5%			
IBM	IBM	12/31/08	84.16	20	1,683	106.28	2,126	442	26.3%	2.8%			
Avaya	AVPL	12/31/08	85.55	15	1,280	135.81	2,017	737	99.1%	2.7%			
<b>Materials</b>											<b>4.7%</b>	<b>3.8%</b>	<b>1.3%</b>
PPG Indus	PPG	12/31/08	42.43	80	3,394	44.47	3,558	163	4.8%	4.7%			
<b>Telecommunication</b>											<b>2.0%</b>	<b>3.6%</b>	<b>-1.6%</b>
China Mobile	CHL	12/31/08	50.85	30	1,526	49.21	1,476	(49)	-3.2%	2.0%			
<b>Utilities</b>											<b>7.8%</b>	<b>4.1%</b>	<b>3.7%</b>
Energy	EGN	12/31/08	29.33	35	1,027	37.22	1,303	276	26.9%	1.7%			
PG&E Group	PGE	12/31/08	20.33	30	1,210	56.53	1,696	486	12.3%	2.5%			
Exelon Corp	EXC	12/31/08	55.61	60	3,337	48.01	2,881	(456)	-13.7%	3.8%			
						\$ 55,900	Stocks	\$ 42,278.78	5,379				
							Cash	\$ 18,133.00					
							Portfolio	\$ 70,411.78	18.8%				
								\$ 70,411.78	100.0%				

Year	Portfolio	Returns	S&P 500	Returns
2007	\$ 150.00	\$ 100.00		
2008	\$ 185.00	5.99%	\$ 108.99	8.99%
2009	\$ 121.47	16.54%	\$ 112.36	3.09%
2006	\$ 126.58	5.29%	\$ 127.58	13.62%
2007	\$ 151.40	17.41%	\$ 132.86	5.81%
2008	\$ 96.78	-13.42%	\$ 81.32	-38.97%
2009	\$ 95.00	0.26%	\$ 82.66	1.76%



S&P 500 Stocks										
Name	Ticker	Revenue Date	Revenue Price	Number of Shares	Revenue Value	Current Value	Gain	Loss	% of A-Value	% Div
Bank of America	BAC	12/31/08	14.08	200	2,816	3/3/2009	724	(2,092)	-74.3%	
Wells Fargo	WFC	12/31/08	29.48	100	2,948	3/3/2009	1,063	(1,885)	-64.0%	
U.S. Bancorp	USB	12/31/08	25.01	120	3,001	3/3/2009	1,489	(1,512)	-50.4%	
General Electric	GE	12/31/08	16.20	70	1,134	3/3/2009	472	(662)	-58.4%	
ITT Educational	ESI	12/31/08	94.98	30	2,849	3/3/2009	3,258	409	14.3%	
						12,748.68	6,986.44	(5,762.24)		
							Yield Realized Gains (Loss)			