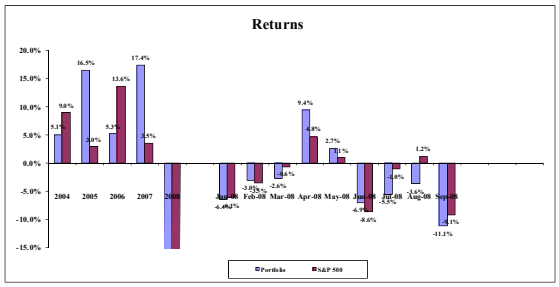
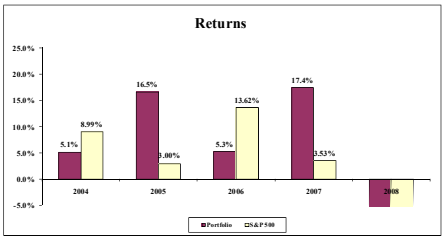
PERFORMANCE YTD			9/30/2008	
			Portfolio	S&P 500
12/31/07	Beginning Value		120,221	1,468.36
	Realized Gain (Loss)	(13,280)		
	Unrealized Gain	(18,057)		
	Interest/Dividends	1,144		
	Net Gain (Loss)		(30,194)	
	Additions			
	Total Portfolio Value		90,027	
	Latest Cash		15,352	
	Latest Market Value		74,675	
	Total Portfolio Value		90,027	1,166.36
9/30/08	Returns		**-25.12%**	**-20.57%**
	Transaction Costs	$ 40.00	**0.03%**	

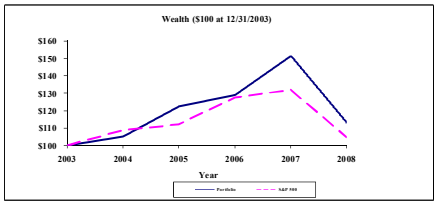
PERFORMANCE Monthly **9/30/2008**

Date	Value	S&P 500	Periods	Portfolio	S&P 500
12/31/04	$ 61,160	1,211.92	2004	5.09%	8.99%
12/31/05	71,278	1,248.29	2005	16.54%	3.00%
12/31/06	102,393	1,418.30	2006	5.29%	13.62%
12/31/07	120,221	1,468.36	2007	17.41%	3.53%
YTD 2008	90,027	1,166.36	2008	-25.12%	-20.57%
12/31/07	120,221	1,468.36			
1/31/08	112,549	1,378.55	Jan-08	-6.38%	-6.12%
2/28/08	109,193	1,330.63	Feb-08	-2.96%	-3.48%
3/31/08	106,113	1,322.70	Mar-08	-2.62%	-0.60%
4/30/08	116,127	1,385.59	Apr-08	9.44%	4.75%
5/31/08	119,273	1,400.38	May-08	2.71%	1.07%
6/30/08	111,016	1,280.00	Jun-08	-6.92%	-8.60%
7/31/08	104,956	1,267.38	Jul-08	-5.46%	-0.99%
8/31/08	101,216	1,282.83	Aug-08	-3.56%	1.22%
9/30/08	90,027	1,166.36	Sep-08	-11.05%	-9.08%





PORTFOLIO **9/30/2008**

Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Beginning Value	Current Prices	Current Market Value	Gain Loss	Return	% of Portfolio	% of S/PX	% Over (-Under) S/PX
Consumer Discretionary										**10.2%**	**9.6%**	**0.7%**
ITT Educational	ESI	12/31/07	85.27	60	5,116	80.91	4,855	(262)	-5.1%	5.4%		
Nike	NKE	12/31/07	64.24	65	4,176	66.90	4,349	173	4.1%	4.8%		
Consumer Staples										**11.9%**	**10.1%**	**1.8%**
Walmart	WMT	12/31/07	47.53	70	3,327	59.89	4,192	865	26.0%	4.7%		
Pepsi	PEP	12/31/07	75.90	45	3,416	71.27	3,207	(208)	-6.1%	3.6%		
Molson Coors	TAP	12/31/07	51.62	70	3,613	46.75	3,273	(341)	-9.4%	3.6%		
Energy										**7.8%**	**11.5%**	**-3.7%**
Chesapeake Energy	CHK	12/31/07	39.20	60	2,352	35.86	2,152	(200)	-8.5%	2.4%		
ConocoPhillips	COP	12/31/07	88.30	50	4,415	73.25	3,663	(753)	-17.0%	4.1%		
Helix Energy	HLX	12/31/07	41.50	50	2,075	24.28	1,214	(861)	-41.5%	1.3%		
Financials										**10.6%**	**19.2%**	**-8.6%**
JP Morgan Chase	JPM	12/31/07	43.65	100	4,365	46.70	4,670	305	7.0%	5.2%		
ACE Limited	ACE	12/31/07	61.78	90	5,560	54.13	4,872	(689)	-12.4%	5.4%		
Healthcare										**4.2%**	**11.4%**	**-7.2%**
Aetna	AET	12/31/07	57.73	60	3,464	36.11	2,167	(1,297)	-37.5%	2.4%		
Merck	MRK	12/31/07	58.11	50	2,906	31.56	1,578	(1,328)	-45.7%	1.8%		
Industrials										**9.9%**	**11.2%**	**-1.3%**
Ceradyne	CRDN	12/31/07	46.93	30	1,408	36.66	1,100	(308)	-21.9%	1.2%		
Terex	TEX	12/31/07	65.57	50	3,279	30.52	1,526	(1,753)	-53.5%	1.7%		
GrafTech International	GTI	12/31/07	17.75	300	5,325	15.11	4,533	(792)	-14.9%	5.0%		
General Electric	GE	12/31/07	37.07	70	2,595	25.50	1,785	(810)	-31.2%	2.0%		
Information Technology										**11.1%**	**16.7%**	**-5.6%**
Microsoft	MSFT	12/31/07	35.60	90	3,204	26.69	2,402	(802)	-25.0%	2.7%		
IBM	IBM	12/31/07	108.10	50	5,405	116.96	5,848	443	8.2%	6.5%		
Apple	AAPL	4/24/08	169.07	15	2,544	113.66	1,705	(839)	-33.0%	1.9%		
Materials										**5.3%**	**3.2%**	**2.1%**
Freeport-McMoran	FCX	12/31/07	102.44	40	4,098	56.85	2,274	(1,824)	-44.5%	2.5%		
Arcelor Mittal	MT	12/31/07	77.35	50	3,868	49.38	2,469	(1,399)	-36.2%	2.7%		
Telecommunication										**3.9%**	**3.6%**	**0.3%**
China Mobile	CHL	12/31/07	86.87	70	6,081	50.08	3,506	(2,575)	-42.4%	3.9%		
Utilities										**3.4%**	**3.2%**	**0.2%**
Energen	EGN	12/31/07	64.23	35	2,248	45.28	1,585	(663)	-29.5%	1.8%		
FPL Group	FPL	12/31/07	67.78	30	2,033	50.30	1,509	(524)	-25.8%	1.7%		
Foreign ETF										**4.7%**		
Vanguard FTSE World	VEU	12/31/07	58.61	100	5,861	42.44	4,244	(1,617)	-27.6%	4.7%		
					$ 92,732	Stocks	$ 74,674.65	(18,057)				
						Cash	$ 15,352.35			17.1%		
						Portfolio	$ 90,027.00			100.0%		

Year	Portfolio	Return	S&P 500	Return
2003	$ 100.00		$ 100.00	
2004	$ 105.09	5.09%	$ 108.99	8.99%
2005	$ 122.47	16.54%	$ 112.26	3.00%
2006	$ 128.95	5.29%	$ 127.55	13.62%
2007	$ 151.40	17.41%	$ 132.06	3.53%
2008	$ 113.38	-25.12%	$ 104.90	-20.57%