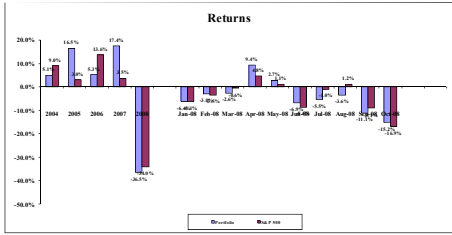


PERFORMANCE YTD			10/31/2008	
			Portfolio	S&P 500
12/31/07	Beginning Value		120,221	1,468.36
	Realized Gain (Loss)	(25,318)		
	Unrealized Gain	(19,823)		
	Interest Dividends	1,276		
	Net Gain (Loss)	(43,865)		
	Additions	7,725		
	Total Portfolio Value		74,081	
	Latest Cash		42,233	
	Latest Market Value		44,124	
	Total Portfolio Value		76,256	968.75
10/31/08	Returns		-36.49%	-34.03%
Transaction Costs			\$ 20,000	0.00%

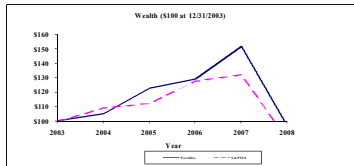
PERFORMANCE Monthly					10/31/2008	
Date	Value	S&P 500	Portfolio	S&P 500	Portfolio	S&P 500
12/31/04	\$ 41,569	1,231.92	2004	5.99%	8.99%	
12/31/05	71,278	2,249.29	2005	16.54%	3.09%	
12/31/06	102,263	3,458.26	2006	5.59%	13.62%	
12/31/07	120,221	4,081.29	2007	17.41%	3.67%	
YTD 2008	76,256	968.75	2008	-36.49%	-34.03%	
12/31/07	128,221	1,688.26				
1/31/08	112,549	1,278.35	Jan-08	-6.38%	-6.12%	
2/28/08	109,193	1,338.63	Feb-08	-2.96%	-3.48%	
3/31/08	106,113	1,322.79	Mar-08	-2.62%	-6.68%	
4/30/08	116,127	1,385.59	Apr-08	9.44%	4.75%	
5/31/08	119,273	1,408.38	May-08	2.71%	1.67%	
6/30/08	111,864	1,280.80	Jun-08	-6.92%	-8.68%	
7/31/08	104,956	1,267.38	Jul-08	-6.16%	-9.99%	
8/31/08	101,216	1,282.83	Aug-08	-3.56%	1.22%	
9/30/08	96,827	1,166.26	Sep-08	-11.65%	-9.08%	
10/31/08	76,256	968.75	Oct-08	-15.19%	-16.94%	



PORTFOLIO

Name	Ticker	Beginning Date	Beginning Price	Number	Beginning Value	Current Price	Current Value	Gain	Loss	Return	% of Portfolio	% of S&P 500
Consumer Discretionary												
ITW Educational	ESI	12/31/07	85.27	60	5,116	87.65	5,259	143		2.8%	11.8%	9.6%
Nike	NKE	12/31/07	64.24	65	4,176	57.63	3,746	(430)		-10.3%	4.9%	
Consumer Staples												
Walmart	WMT	12/31/07	47.53	70	3,327	55.81	3,907	580		17.4%	5.1%	1.8%
Pepsi	PEP	12/31/07	79.90	45	3,616	97.01	2,565	(850)		-24.9%	3.4%	
Molson Coors	TAP	12/31/07	51.62	70	3,613	37.45	2,622	(992)		-27.5%	3.4%	
Energy												
Cheesecake Energy	CHK	12/31/07	39.20	60	2,352	21.97	1,318	(1,034)		-44.0%	1.7%	5.6%
ConocoPhillips	COP	12/31/07	88.30	50	4,415	52.01	2,601	(1,815)		-41.1%	3.4%	
Helix Energy	HLX	12/31/07	41.50	50	2,075	10.56	528	(1,547)		-74.6%	0.7%	
Financials												
JP Morgan Chase	JPM	12/31/07	43.65	50	2,183	41.25	2,063	(120)		-5.5%	2.7%	19.2%
ACE Limited	ACE	12/31/07	61.78	45	2,780	57.36	2,581	(199)		-7.2%	3.4%	
Healthcare												
Aetna	AET	12/31/07	57.73	60	3,464	24.87	1,492	(1,972)		-56.9%	2.0%	-5.4%
Merck	MRK	12/31/07	58.11	50	2,906	30.95	1,548	(1,358)		-46.7%	2.0%	
Industrials												
Cardinal	CRDN	12/31/07	46.93	30	1,408	23.50	705	(703)		-49.9%	0.9%	11.2%
GrifTech International	GFI	12/31/07	17.75	300	5,325	8.11	2,433	(2,892)		-54.3%	3.2%	-8.3%
General Electric	GE	12/31/07	37.07	70	2,595	19.51	1,366	(1,229)		-47.4%	1.8%	
Information Technology												
Microsoft	MSFT	12/31/07	35.60	90	3,204	22.33	2,010	(1,194)		-37.3%	2.6%	6.9%
IBM	IBM	12/31/07	108.10	20	2,162	92.97	1,859	(303)		-14.0%	2.4%	
Aerohive	AATL	4/24/08	169.07	15	2,544	107.59	1,614	(930)		-36.6%	2.1%	
Materials												
Telecommunication												
China Mobile	CHL	12/31/07	86.87	30	2,606	43.89	1,317	(1,289)		-49.5%	1.7%	3.6%
Utilities												
Enersys	EGN	12/31/07	64.23	35	2,248	33.57	1,175	(1,073)		-47.7%	1.5%	8.2%
FPL Group	FPL	12/31/07	67.78	30	2,033	47.24	1,417	(616)		-30.3%	1.9%	
Foreign ETF												
				\$ 43,947	Swiss	\$ 44,332.36	(38,823)				42.2%	
					Cash	\$ 32,231.84					100.0%	
					Portfolio	\$ 76,174.20						

Year	Portfolio	Return	S&P 500	Return
2002	\$ 100.00		\$ 100.00	
2004	\$ 185.69	8.09%	\$ 188.99	8.09%
2006	\$ 322.47	16.54%	\$ 312.24	14.09%
2008	\$ 128.95	5.29%	\$ 127.58	13.62%
2007	\$ 354.40	17.41%	\$ 322.84	14.59%
2008	\$ 96.16	-36.49%	\$ 87.12	-34.03%



Name	Ticker	Beginning Date	Beginning Price	Number	Beginning Value	Sell Date	Sell Price	Gain (Loss)	Percent
UnitedHealth	UNH	12/31/07	58.20	60	3,492	4/24/2008	2,015	(1,477)	-42.3%
Wachovia	WB	12/31/07	33.03	150	4,955	7/14/2008	1,504	(3,451)	-69.6%
Convectiv Health	CVH	12/31/07	59.25	50	2,963	7/14/2008	1,443	(1,520)	-51.3%
Vinipac Comm ADR	VIP	12/31/07	41.60	75	3,120	7/14/2008	1,991	(1,129)	-36.2%
Abercrombie	ANF	12/31/07	79.97	40	3,199	9/25/2008	1,633	(1,566)	-48.9%
Vanguard International	VWV	12/31/07	52.15	200	10,430	9/25/2008	7,100	(3,330)	-31.9%
JP Morgan Chase	JPM	12/31/07	43.65	50	2,183	10/8/2008	2,138	(45)	-2.0%
ACE Limited	ACE	12/31/07	61.78	45	2,780	10/8/2008	2,152	(628)	-22.6%
China Mobile	CHL	12/31/07	86.87	40	3,475	10/8/2008	1,762	(1,713)	-49.3%
Freight-McMaster	FCX	12/31/07	102.44	40	4,098	10/8/2008	1,670	(2,428)	-59.2%
Aerohive Mtrial	MT	12/31/07	77.35	50	3,868	10/8/2008	1,641	(2,227)	-57.6%
Vanguard FTSE World	VEU	12/31/07	58.61	100	5,861	10/8/2008	2,540	(3,321)	-56.7%
Forex	TEX	12/31/07	65.57	50	3,279	10/8/2008	1,056	(2,223)	-68.4%
IBM	IBM	12/31/07	108.10	30	3,243	10/8/2008	2,788	(455)	-14.0%
					\$7,082.78			32,374.35	
					Total Realized Gain (Loss)			(25,318.35)	