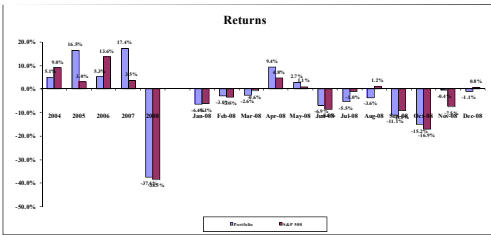


Current Portfolio

^IXIC	1577.03
^RUI	487.77
^SPX	903.25
CHK	16.17
ESI	94.98
EGN	29.33
MSFT	19.44
COP	51.8
WMT	56.06
GTI	8.32
CHL	50.85
NKE	51
PEP	54.77
TAP	48.92
JPM	31.53
AAPL	85.35
MRK	30.4
GE	16.2
IBM	84.16
FPL	50.33
URBN	14.98
KO	45.27
SLB	42.33
BAC	14.08
WFC	29.48
USB	25.01
MDT	31.42
PCP	59.48
PPG	42.43
EXC	55.61

PERFORMANCE YTD		12/31/2008	
		Portfolio	S&P 500
12/31/07	Beginning Value	120,221	1,468.36
	Realized Gain (Loss)	180,715	
	Unrealized Gain	(15,925)	
	Interest Dividends	7,653	
	Net Gain (Loss)	(44,967)	
	Additions	75,224	
	Total Portfolio Value	180,715	
	Latest Cash	68,553	
	Latest Market Value	68,553	
	Total Portfolio Value	75,224	903.25
12/31/08	Returns	-37.42%	-38.49%
Transaction Costs		\$ 4010	0.00%

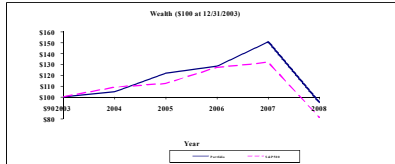
PERFORMANCE Monthly 12/31/2008					
Date	Value	S&P 500	Points	Portfolio	S&P 500
12/31/04	\$ 41,640	1,214.92	2004	5.69%	8.99%
12/31/05	71,276	1,249.29	2005	16.54%	3.04%
12/31/06	162,393	1,404.54	2006	6.79%	19.45%
12/31/07	120,221	1,468.36	2007	17.44%	3.15%
YTD 2008	75,224	903.25	2008	-37.42%	-38.49%
12/31/07	120,221	1,468.36			
1/31/08	112,549	1,274.85	Jan-08	-6.39%	-6.12%
2/28/08	109,193	1,330.43	Feb-08	-2.96%	-3.48%
3/31/08	106,113	1,322.78	Mar-08	-2.82%	-6.69%
4/30/08	116,127	1,385.89	Apr-08	9.44%	4.78%
5/31/08	119,273	1,400.28	May-08	2.71%	1.67%
6/30/08	111,816	1,280.88	Jun-08	-6.92%	-8.40%
7/31/08	104,956	1,267.28	Jul-08	-6.04%	-9.99%
8/31/08	101,216	1,282.83	Aug-08	-3.59%	1.22%
9/30/08	96,027	1,166.26	Sep-08	-11.65%	-9.40%
10/31/08	75,286	981.55	Oct-08	-21.9%	-16.94%
11/30/08	76,087	896.24	Nov-08	-8.39%	-1.48%
12/31/08	75,224	801.21	Dec-08	-11.08%	8.78%



PORTFOLIO 12/31/2008

Name	Ticker	Remaining	Remaining	Number	Remaining	Current	Current	Cost	Return	% of Portfolio	% of Divid
		Value	Price	of Shares	Value	Price	Market	Value			
<b>Consumer Discretionary</b>											
FTT Educational	ESI	12/31/07	85.27	60	5,116	94.98	5,699	583	11.4%	14.4%	8.9%
Nike	NKE	12/31/07	64.24	65	4,176	51.00	3,315	(861)	-20.6%	4.4%	
Urban Outfitters	URBN	11/26/08	17.58	120	2,087	14.98	1,798	(290)	-13.9%	2.4%	
<b>Consumer Staples</b>											
Wal-Mart	WMT	12/31/07	47.53	70	3,327	56.06	3,924	597	17.9%	17.9%	2.9%
Pepsi	PEP	12/31/07	75.90	45	3,416	54.77	2,465	(951)	-27.8%	3.3%	
Million Cooks	TAP	12/31/07	51.62	70	3,813	48.92	3,424	(389)	-10.2%	4.6%	
Coca-Cola	KO	11/26/08	44.16	80	3,541	45.27	3,622	81	2.3%	4.8%	
<b>Energy</b>											
Chesapeake Energy	CHK	12/31/07	39.20	60	2,352	16.17	970	(1,382)	-58.8%	1.3%	
ConocoPhillips	COP	12/31/07	89.50	50	4,415	51.80	2,590	(1,825)	-41.3%	3.4%	
Schlumberger Ltd	SLB	11/26/08	46.29	60	2,785	42.33	2,540	(246)	-8.8%	3.4%	
<b>Financials</b>											
JPMorgan Chase	JPM	12/31/07	43.65	50	2,183	31.53	1,577	(606)	-27.8%	2.1%	
Bank of America	BAC	12/31/07	44.07	200	2,822	14.08	2,816	(6)	-0.2%	3.7%	
Wells Fargo	WFC	11/26/08	26.32	100	2,640	29.48	2,948	308	11.7%	3.9%	
US Bancorp	USB	11/26/08	24.94	120	3,049	25.01	3,001	(48)	-1.6%	4.0%	
<b>Healthcare</b>											
Merk	MRK	12/31/07	58.11	50	2,906	30.40	1,520	(1,386)	-47.7%	2.0%	
Medtronic Inc	MDT	11/26/08	29.12	100	2,920	31.42	3,142	222	7.6%	4.2%	
<b>Industrials</b>											
Griffith International	GTI	12/31/07	17.75	300	5,325	8.32	2,496	(2,829)	-53.1%	3.3%	
General Electric	GE	12/31/07	51.62	70	2,595	16.20	1,134	(1,461)	-56.3%	1.5%	
Precision Castparts	PCP	11/26/08	55.94	70	3,924	59.48	4,164	240	6.1%	5.5%	
<b>Information Technology</b>											
Microsoft	MSFT	12/31/07	35.60	90	3,204	19.44	1,750	(1,454)	-45.4%	2.3%	
IBM	IBM	12/31/07	108.10	20	2,162	84.16	1,683	(479)	-22.1%	2.2%	
Apple	AAPL	4/24/08	169.07	15	2,544	85.35	1,280	(1,264)	-49.7%	1.7%	
<b>Materials</b>											
PPG Industries	PPG	11/26/08	41.91	80	3,361	42.43	3,394	34	1.0%	4.5%	
<b>Telecommunication</b>											
China Mobile	CHL	12/31/07	86.87	30	2,606	50.85	1,526	(1,081)	-41.5%	2.0%	
<b>Utilities</b>											
Enbridge	ENB	12/31/07	64.23	35	2,248	29.33	1,027	(1,222)	-54.3%	1.4%	
FPL Group	FPL	12/31/07	67.78	30	2,013	50.33	1,510	(504)	-25.7%	2.0%	
Fusion Corp	FXC	11/26/08	51.64	60	3,226	55.61	3,337	110	3.4%	4.4%	
<b>Summary</b>											
						\$ 84,878	Stocks	\$ 68,625.06	(81.0%)		
							Cash	\$ 6,949.33	8.2%		
							Portfolio	\$ 75,574.39	100.0%		

Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00	\$	100.00	
2004	\$ 106.49	6.49%	106.49	8.99%
2005	\$ 121.47	16.54%	112.26	3.04%
2006	\$ 128.08	5.43%	127.88	10.07%
2007	\$ 151.48	17.44%	128.86	3.15%
2008	\$ 94.76	-37.42%	81.23	-38.49%



Name	Ticker	Remaining	Remaining	Number	Remaining	Current	Current	Cost	Return	% of Divid
		Value	Price	of Shares	Value	Price	Market	Value		
UnitedHealth	UNH	12/31/07	59.20	60	3,492	424.0008	2,615	(1,877)	-54.3%	
Wachovia	WB	12/31/07	38.03	150	5,705	714.0008	1,504	(4,200)	-73.6%	
Convexity Health	CVH	12/31/07	59.25	50	2,963	714.0008	1,443	(1,520)	-51.3%	
Vantage Comm ADR	VDP	12/31/07	41.60	75	3,120	714.0008	1,931	(1,189)	-38.1%	
Abercrombie	ANF	12/31/07	79.97	40	3,199	925.2008	1,633	(1,566)	-48.9%	
Vanguard Energy	VNO	12/31/07	52.15	200	10,430	925.2008	7,160	(3,270)	-31.3%	
JPMorgan Chase	JPM	12/31/07	43.65	50	2,183	108.2008	2,138	(45)	-2.0%	
ACE Limited	ACE	12/31/07	61.78	45	2,780	108.2008	2,152	(628)	-22.6%	
China Mobile	CHL	12/31/07	86.87	40	3,475	108.2008	1,782	(1,693)	-48.7%	
Fremont-McMinn	FCX	12/31/07	102.44	40	4,098	108.2008	1,670	(2,428)	-59.2%	
Ameco-Metals	MT	12/31/07	73.55	50	3,668	108.2008	1,641	(2,027)	-55.0%	
Vanguard FTSE World	VEU	12/31/07	58.61	100	5,861	108.2008	3,540	(2,321)	-39.6%	
Enxet	TEX	12/31/07	65.57	50	3,279	108.2008	1,836	(1,443)	-43.7%	
IBM	IBM	12/31/07	108.10	30	3,243	108.2008	2,788	(455)	-14.0%	
Aetna	AET	12/31/07	57.73	60	3,464	1174.2008	1,441	(2,023)	-58.2%	
Helsa Energy	HLX	12/31/07	41.50	50	2,075	1120.2008	287	(1,788)	-86.2%	
ACE Limited	ACE	12/31/07	61.78	45	2,780	1120.2008	1,928	(852)	-30.7%	
Cardinal	CRDN	12/31/07	46.93	30	1,408	1120.2008	674	(733)	-52.1%	
						\$ 75,419.50	Stocks	\$ 36,704.70	48.5%	
							Portfolio	\$ 38,714.80	51.5%	