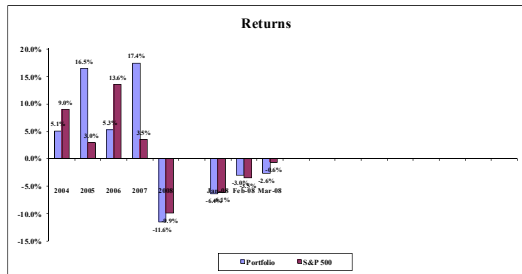


PERFORMANCE YTD		3/31/2008	
		Portfolio	S&P 500
12/31/07	Beginning Value	120,221	1,468,36
	Realized Gain (Loss)	-	-
	Unrealized Gain	(14,285)	-
	Interest/Dividends	399	-
	Net Gain (Loss)	(13,887)	-
	Additions	-	-
	Total Portfolio Value	106,334	-
	Largest Cash	1,524	-
	Largest Market Value	104,810	-
	Total Portfolio Value	106,334	1,322.70
3/31/08	Returns	-11.55%	-9.92%
	Transaction Costs	0.00%	-

PERFORMANCE Monthly						3/31/2008	
Date	Value	S&P 500	Period	Portfolio	S&P 500		
12/31/04	\$ 61,168	1,211.92	2004	5.09%	8.99%		
12/31/05	71,278	1,248.29	2005	16.54%	3.00%		
12/31/06	102,393	1,418.39	2006	5.29%	13.62%		
12/31/07	120,221	1,468.26	2007	17.41%	3.53%		
YTD 2008	106,334	1,322.79	2008	-11.55%	-9.92%		
12/31/07	120,221	1,468.26					
1/31/08	112,549	1,378.85	Jan-08	-6.38%	-6.12%		
2/28/08	109,193	1,330.63	Feb-08	-2.96%	-3.48%		
3/31/08	106,334	1,322.79	Mar-08	-2.62%	-4.60%		



PORTFOLIO												3/31/2008		
Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Price	Current Market Value	Gain/Loss	Return	% of Portfolio	% of S&P	% Over S&P		
Consumer Discretionary												9.5%	9.6%	-0.1%
ITT Educational	ESI	12/31/07	85.27	60	5,116	45.93	2,756	(2,360)	-46.1%	2.6%				
Nke	NKE	12/31/07	64.24	65	4,176	68.00	4,420	244	5.9%	4.2%				
Abercrombie	ANF	12/31/07	79.97	40	3,199	73.14	2,926	(273)	-8.5%	2.8%				
Consumer Staples												10.9%	10.1%	-0.8%
Walmart	WMT	12/31/07	47.53	70	3,327	52.68	3,688	361	10.8%	3.5%				
Pepsi	PEP	12/31/07	75.90	45	3,416	72.20	3,249	(167)	-4.9%	3.1%				
Molson Coors	TAP	12/31/07	51.62	70	3,613	52.57	3,680	67	1.8%	3.5%				
Energy												7.7%	11.5%	-3.8%
Chesapeake Energy	CHK	12/31/07	39.20	60	2,352	46.15	2,769	417	17.7%	2.6%				
ConocoPhillips	COP	12/31/07	88.30	50	4,415	76.21	3,811	(605)	-13.7%	3.6%				
Hels Energy	HLX	12/31/07	41.50	50	2,075	31.50	1,575	(500)	-24.1%	1.5%				
Financials												12.5%	19.2%	-6.7%
Wachovia	WB	12/31/07	38.03	150	5,705	27.00	4,050	(1,655)	-29.0%	3.8%				
JP Morgan Chase	JPM	12/31/07	43.65	100	4,365	42.95	4,295	(70)	-1.6%	4.0%				
ACE Limited	ACE	12/31/07	61.78	90	5,560	55.06	4,955	(605)	-10.9%	4.7%				
Healthcare												8.0%	11.4%	-3.4%
Coverity Health	CVH	12/31/07	59.25	50	2,963	40.35	2,018	(945)	-31.9%	1.9%				
UnitedHealth	UNH	12/31/07	58.20	60	3,492	34.36	2,062	(1,430)	-41.0%	1.9%				
Aetna	AET	12/31/07	57.73	60	3,464	42.09	2,525	(938)	-27.1%	2.4%				
Merck	MRK	12/31/07	58.11	50	2,906	37.95	1,898	(1,008)	-34.7%	1.8%				
Industrials												10.9%	11.2%	-0.4%
Ceradyne	CRDN	12/31/07	46.93	30	1,408	31.96	959	(449)	-31.9%	0.9%				
Terex	TEX	12/31/07	65.57	50	3,279	62.50	3,125	(154)	-4.7%	2.9%				
GriffTech International	GTI	12/31/07	17.75	300	5,325	16.21	4,863	(462)	-8.7%	4.6%				
General Electric	GE	12/31/07	37.07	70	2,595	37.01	2,591	(4)	-0.2%	2.4%				
Information Technology												7.8%	16.7%	-8.9%
Microsoft	MSFT	12/31/07	35.60	90	3,204	28.38	2,554	(650)	-20.3%	2.4%				
IBM	IBM	12/31/07	108.10	50	5,405	115.14	5,757	352	6.5%	5.4%				
Materials												7.5%	3.2%	4.3%
Freight-McMoran	FCX	12/31/07	102.44	40	4,098	96.22	3,849	(249)	-6.1%	3.6%				
Arcelec Mittal	MT	12/31/07	77.35	50	3,868	81.80	4,090	223	5.8%	3.8%				
Telecommunication												7.0%	3.6%	3.5%
Vimpac Comm ADR	VIP	12/31/07	41.60	75	3,120	29.89	2,242	(878)	-28.1%	2.1%				
China Mobile	CHL	12/31/07	86.87	70	6,081	75.01	5,251	(830)	-13.7%	4.9%				
Utilities												3.8%	3.2%	0.6%
Energyn	EGN	12/31/07	64.23	35	2,248	62.30	2,181	(68)	-3.0%	2.1%				
FPL Group	FPL	12/31/07	67.78	30	2,033	62.74	1,882	(151)	-7.4%	1.8%				
Foreign ETF												13.9%		
Vanguard Emerging	VWO	12/31/07	104.30	100	10,430	94.03	9,403	(1,027)	-9.8%	8.8%				
Vanguard FTSE World	VEU	12/31/07	58.61	100	5,861	53.90	5,390	(471)	-8.0%	5.1%				
						\$ 119,096	Stocks	\$ 106,816	(14,285)					
							Cash	\$ 1,524		1.4%				
							Portfolio	\$ 108,340		100.0%				

Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.09	5.09%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.86	3.53%
2008	\$ 133.92	-11.55%	\$ 118.96	-9.92%

