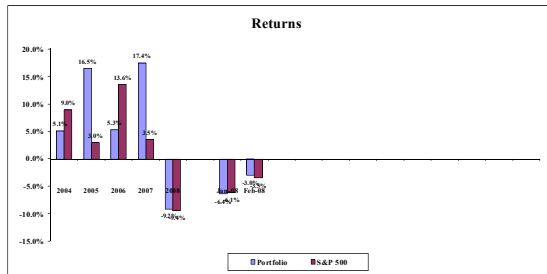


PERFORMANCE YTD			2/28/2008	
	Portfolio		S&P 500	
12/31/07	Beginning Value	120,221	1,468.36	
	Realized Gain (Loss)	-		
	Unrealized Gain	(11,183)		
	Interest/Dividends	177		
	Net Gain (Loss)	(11,006)		
	Additions	-		
	Total Portfolio Value	109,215		
	Largest Cash	1,302		
	Largest Market Value	107,912		
	Total Portfolio Value	109,215	1,330.63	
2/28/08	Returns	-9.15%	-9.38%	
Transaction Costs			0.00%	

PERFORMANCE Monthly						2/28/2008	
Date	Value	S&P 500	Period	Portfolio	S&P 500		
12/31/04	\$ 61,168	1,211.92	2004	5.09%	8.99%		
12/31/05	71,278	1,240.29	2005	16.54%	3.00%		
12/31/06	102,393	1,418.20	2006	5.29%	13.62%		
12/31/07	120,221	1,468.26	2007	17.41%	3.53%		
YTD 2008	109,215	1,330.63	2008	-9.15%	-9.38%		
12/31/07	120,221	1,468.26					
1/31/08	112,549	1,378.85	Jan-08	-6.38%	-6.12%		
2/28/08	109,215	1,330.63	Feb-08	-2.96%	-3.48%		



PORTFOLIO												2/28/2008		
Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Beginning Value	Current Prices	Current Market Value	Gain Loss	Return	% of Portfolio	% of S&P	% Over S&P		
Consumer Discretionary												9.5%	9.6%	-0.1%
ITT Educational	ESI	12/31/07	85.27	60	5,116	55.22	3,313	(1,803)	-35.2%	3.0%				
Nke	NKE	12/31/07	64.24	65	4,176	60.20	3,913	(263)	-6.3%	3.6%				
Abercrombie	ANF	12/31/07	79.97	40	3,199	77.53	3,101	(98)	-3.1%	2.8%				
Consumer Staples												9.5%	10.1%	-0.6%
Walmart	WMT	12/31/07	47.53	70	3,327	49.59	3,471	144	4.3%	2.2%				
Pepsi	PEP	12/31/07	75.90	45	3,416	69.56	3,130	(285)	-8.4%	2.9%				
Molson Coors	TAP	12/31/07	51.62	70	3,613	53.96	3,777	164	4.5%	3.5%				
Energy												7.9%	11.5%	-3.6%
Chesapeake Energy	CHK	12/31/07	39.20	60	2,352	45.22	2,713	361	15.4%	2.5%				
ConocoPhillips	COP	12/31/07	88.30	50	4,415	82.71	4,136	(280)	-6.3%	3.8%				
Hels Energy	HIX	12/31/07	41.50	50	2,075	35.22	1,761	(314)	-15.1%	1.6%				
Financials												12.6%	19.2%	-6.7%
Wachovia	WB	12/31/07	38.03	150	5,705	30.62	4,593	(1,112)	-19.5%	4.2%				
JP Morgan Chase	JPM	12/31/07	43.65	100	4,365	40.65	4,065	(300)	-6.9%	3.7%				
ACE Limited	ACE	12/31/07	61.78	90	5,560	56.24	5,062	(499)	-9.0%	4.6%				
Healthcare												9.7%	11.4%	-1.7%
Coverity Health	CVH	12/31/07	59.25	50	2,963	51.87	2,594	(369)	-12.5%	2.4%				
UnitedHealth	UNH	12/31/07	58.20	60	3,492	46.48	2,789	(703)	-20.1%	2.6%				
Aetna	AET	12/31/07	57.73	60	3,464	49.60	2,976	(488)	-14.1%	2.7%				
Merck	MRK	12/31/07	58.11	50	2,906	44.30	2,215	(691)	-23.8%	2.0%				
Industrials												10.5%	11.2%	-0.8%
Ceradyne	CRDN	12/31/07	46.93	30	1,408	31.11	933	(475)	-33.7%	0.9%				
Terex	TEX	12/31/07	65.57	50	3,279	67.45	3,373	94	2.9%	3.1%				
GenTech International	GTI	12/31/07	17.75	300	5,325	16.02	4,806	(519)	-9.7%	4.4%				
General Electric	GE	12/31/07	37.07	70	2,595	33.14	2,320	(275)	-10.6%	2.1%				
Information Technology												7.5%	16.7%	-9.2%
Microsoft	MSFT	12/31/07	35.60	90	3,204	27.22	2,450	(754)	-23.5%	2.2%				
IBM	IBM	12/31/07	108.10	50	5,405	113.86	5,693	288	5.3%	5.2%				
Materials												7.2%	3.2%	4.0%
Freight-McMoran	FCX	12/31/07	102.44	40	4,098	100.86	4,034	(63)	-1.5%	3.7%				
Arceke Mittal	MT	12/31/07	77.35	50	3,868	76.02	3,801	(66)	-1.7%	3.5%				
Telecommunication												7.2%	3.6%	3.6%
Vimpel Comm ADR	VIP	12/31/07	41.60	75	3,120	34.73	2,605	(515)	-16.5%	2.4%				
China Mobile	CHL	12/31/07	86.87	70	6,081	74.62	5,223	(858)	-14.1%	4.8%				
Utilities												3.6%	3.2%	0.4%
Energyn	EGN	12/31/07	64.23	35	2,248	60.00	2,100	(148)	-6.6%	1.9%				
FPL Group	FPL	12/31/07	67.78	30	2,033	60.29	1,809	(225)	-11.1%	1.7%				
Foreign ETF												13.9%		
Vanguard Emerging	VWO	12/31/07	104.30	100	10,430	97.62	9,762	(668)	-6.4%	8.9%				
Vanguard FTSE World	VEU	12/31/07	58.61	100	5,861	53.95	5,395	(466)	-7.9%	4.9%				
						\$ 119,096	Stocks	\$ 107,912.35	(11,183)					
							Cash	\$ 1,302.47						
							Portfolio	\$ 109,214.82				1.2%		
												100.0%		

Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.09	5.09%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.86	3.53%
2008	\$ 137.54	-9.15%	\$ 119.67	-9.38%

