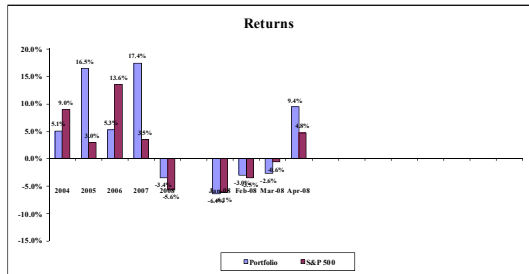


PERFORMANCE YTD		4/30/2008	
		Portfolio	S&P 500
12/31/07	Beginning Value	120,221	1,468.56
	Realized Gain (Loss)	(1,477)	
	Unrealized Gain	(3,159)	
	Interest/Dividends	58	
	Net Gain (Loss)	(4,094)	
	Additions	-	
	Total Portfolio Value	116,127	
	Largest Cash	1,135	
	Largest Market Value	114,989	
	Total Portfolio Value	116,127	1,385.59
4/30/08	Returns	-3.41%	-8.64%
	Transaction Costs	0.00%	

PERFORMANCE Monthly						4/30/2008	
Date	Value	S&P 500	Period	Portfolio	S&P 500		
12/31/04	\$ 61,168	1,211.92	2004	5.09%	8.99%		
12/31/05	71,278	1,248.29	2005	16.54%	3.00%		
12/31/06	102,393	1,418.20	2006	5.29%	13.62%		
12/31/07	120,221	1,468.26	2007	17.41%	3.53%		
YTD 2008	116,127	1,385.59	2008	-3.41%	-8.64%		
12/31/07	120,221	1,468.26					
1/31/08	112,549	1,378.85	Jan-08	-6.38%	-6.12%		
2/28/08	109,193	1,330.63	Feb-08	-2.96%	-3.48%		
3/31/08	106,113	1,322.70	Mar-08	-2.62%	-0.60%		
4/30/08	116,127	1,385.59	Apr-08	9.44%	4.75%		



PORTFOLIO													4/30/2008		
Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Price	Current Market Value	Gain Loss	Return	% of Portfolio	% of S/PX	% of S/PX	% of S/PX	% of S/PX	
Consumer Discretionary													10.2%	9.6%	0.7%
ITT Educational	ESI	12/31/07	85.27	60	5,116	76.66	4,600	(517)	-10.1%	4.0%					
Nke	NKE	12/31/07	64.24	65	4,176	66.80	4,342	166	4.0%	3.7%					
Abercrombie	ANF	12/31/07	79.97	40	3,199	74.31	2,972	(226)	-7.1%	2.6%					
Consumer Staples													9.5%	10.1%	-0.6%
Walmart	WMT	12/31/07	47.53	70	3,327	57.98	4,059	732	22.0%	3.5%					
Pepsi	PEP	12/31/07	75.90	45	3,416	68.53	3,084	(332)	-9.7%	2.7%					
Molson Coors	TAP	12/31/07	51.62	70	3,613	54.84	3,839	225	6.2%	3.3%					
Energy													7.9%	11.5%	-3.6%
Chesapeake Energy	CHK	12/31/07	39.20	60	2,352	51.70	3,102	750	31.9%	2.7%					
ConocoPhillips	COP	12/31/07	88.30	50	4,415	86.15	4,308	(108)	-2.4%	3.7%					
Hels Energy	HLX	12/31/07	41.50	50	2,075	34.55	1,728	(348)	-16.7%	1.5%					
Financials													12.5%	19.2%	-6.7%
Wachovia	WB	12/31/07	38.03	150	5,705	29.15	4,373	(1,332)	-23.3%	3.8%					
JP Morgan Chase	JPM	12/31/07	43.65	100	4,365	47.65	4,765	400	9.2%	4.1%					
ACE Limited	ACE	12/31/07	61.78	90	5,560	60.29	5,426	(134)	-2.4%	4.7%					
Healthcare													5.8%	11.4%	-5.6%
Coverity Health	CVH	12/31/07	59.25	50	2,963	44.73	2,237	(726)	-24.5%	1.9%					
Aetna	AET	12/31/07	57.73	60	3,464	43.60	2,616	(848)	-24.5%	2.3%					
Merck	MRK	12/31/07	58.11	50	2,906	38.04	1,902	(1,004)	-34.5%	1.6%					
Industrials													11.1%	11.2%	-0.2%
Ceradyne	CRDN	12/31/07	46.93	30	1,408	38.96	1,169	(239)	-17.0%	1.0%					
Terex	TEX	12/31/07	65.57	50	3,279	69.68	3,484	206	6.3%	3.0%					
GrafTech International	GTI	12/31/07	17.75	300	5,325	19.65	5,895	570	10.7%	5.1%					
General Electric	GE	12/31/07	37.07	70	2,595	32.70	2,289	(306)	-11.8%	2.0%					
Information Technology													9.7%	16.7%	-7.0%
Microsoft	MSFT	12/31/07	35.60	90	3,204	28.52	2,567	(637)	-19.9%	2.2%					
IBM	IBM	12/31/07	108.10	50	5,405	120.70	6,035	630	11.7%	5.2%					
Apple	AAPL	4/24/08	169.07	15	2,544	173.95	2,609	65	2.6%	2.2%					
Materials													7.8%	3.2%	4.6%
Fresport-McMoran	FCX	12/31/07	102.44	40	4,098	113.75	4,550	452	11.0%	3.9%					
Arceke Mittal	MT	12/31/07	77.35	50	3,868	89.09	4,455	587	15.2%	3.8%					
Telecommunication													7.2%	3.6%	3.6%
Vimpel Comm ADR	VIP	12/31/07	41.60	75	3,120	30.16	2,262	(858)	-27.5%	1.9%					
China Mobile	CHL	12/31/07	86.87	70	6,081	86.32	6,042	(39)	-0.6%	5.2%					
Utilities													3.8%	3.2%	0.6%
Energyn	EGN	12/31/07	64.23	35	2,248	68.24	2,388	140	6.2%	2.1%					
FPL Group	FPL	12/31/07	67.78	30	2,033	66.29	1,989	(45)	-2.2%	1.7%					
Foreign ETF													13.7%		
Vanguard Emerging	VWO	12/31/07	104.30	100	10,430	101.96	10,196	(234)	-2.2%	8.8%					
Vanguard FTSE World	VEU	12/31/07	58.61	100	5,861	57.09	5,709	(152)	-2.6%	4.9%					
						\$ 118,148	Stocks	\$ 118,000	(3,159)						
							Cash	\$ 1,135							
							Portfolio	\$ 116,127							

Year	Portfolio	Return	S&P 500	Return
2003	\$ 100.00		\$ 100.00	
2004	\$ 105.09	5.09%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 132.26	3.00%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.86	3.53%
2008	\$ 146.25	-3.41%	\$ 124.61	-8.64%

