

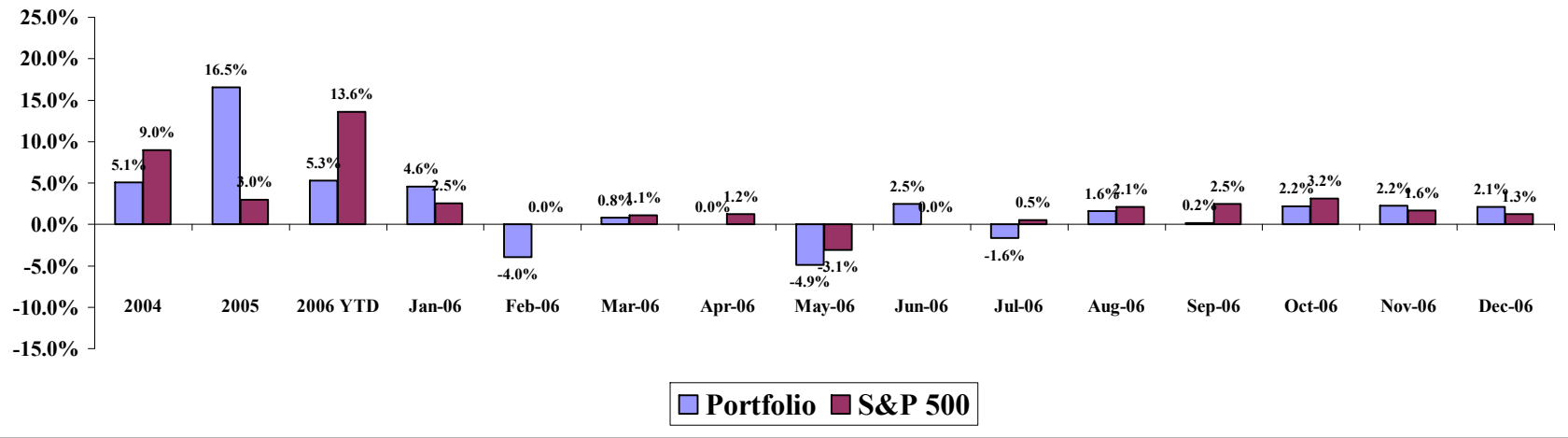
PERFORMANCE		12/31/2006			
		<u>Portfolio</u>	<u>Russell 1000</u>	<u>S&P 500</u>	<u>Nasdaq</u>
12/31/05	Beginning Value	\$ 71,277.56	679.42	1,248.29	2,205.32
	Realized Gain (Loss)	#####			
	Unrealized Gain	\$8,462.90			
	Interest/Dividends	<u>\$1,773.41</u>			
	Net Gain (Loss)	\$ 6,115.05			
	Additions(June 1)	\$ 25,000.00			
	Total Portfolio Value	<u>\$ 102,392.61</u>			
	Latest Cash	\$ 996.21			
	Latest Market Value	\$ 101,396.40			
	Total Portfolio Value	<u>\$ 102,392.61</u>	770.08	1,418.30	2,415.29
12/31/06	Returns	5.29%	13.34%	13.62%	9.52%
	Transaction Costs	\$ 468.75			
		0.66%			

PERFORMANCE 12/31/2006

Beginning Date	Ending Date	Beginning Value	Ending Value	Periods	Portfolio	S&P 500
12/31/03	12/31/04	\$58,200	\$ 61,160	2004	5.09%	8.99%
12/31/04	12/31/05	61,160	71,278	2005	16.54%	3.00%
12/31/05	12/31/06	71,278	102,393	2006 YTD	5.29%	13.62%
12/31/05	1/31/06	71,278	74,536	Jan-06	4.57%	2.55%
1/31/06	2/28/06	74,536	71,568	Feb-06	-3.98%	0.05%
2/28/06	3/31/06	71,568	72,146	Mar-06	0.81%	1.11%
3/31/06	4/30/06	72,146	72,174	Apr-06	0.04%	1.22%
4/30/06	5/31/06	72,174	68,620	May-06	-4.93%	-3.09%
5/31/06	6/30/06	68,620	95,933	Jun-06	2.47%	0.01%
6/30/06	7/31/06	95,933	94,372	Jul-06	-1.63%	0.51%
7/31/06	8/31/06	94,372	95,878	Aug-06	1.60%	2.13%
8/31/06	9/30/06	95,878	102,393	Sep-06	0.16%	2.46%
9/30/06	10/31/06	96,029	98,123	Oct-06	2.18%	3.15%
10/31/06	11/30/06	98,123	100,306	Nov-06	2.22%	1.65%
11/30/06	12/31/06	100,306	102,393	Dec-06	2.08%	1.26%

Transaction costs in 2004, 2005, 2006: -2.42%, -1.44%, -0.66%

Returns



CURRENT PORTFOLIO

Current

% Over

Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Beginning Value	Current Prices	Market Value	Gain Loss	Return	% of Portfolio	% of SPX	(-Under) SPX	
Consumer Discretionary											5.4%	10.50%	-5.06%
ITT Educational	ESI	12/31/05	59.11	60	3,547	66.37	3,982	436	12.3%	3.9%			
Navarre	NAVR	12/31/05	5.53	400	2,212	3.98	1,592	(620)	-28.0%	1.6%			
Consumer Staples											3.2%	10.58%	-7.42%
Walmart	WMT	11/22/06	47.93	70	3,374	46.18	3,233	(141)	-4.2%	3.2%			
Energy											10.2%	8.90%	1.26%
Chesapeake Energy	CHK	12/31/05	31.73	60	1,904	29.05	1,743	(161)	-8.4%	1.7%			
ConocoPhillips	COP	3/1/06	61.46	50	3,092	71.95	3,598	506	16.4%	3.5%			
RPC Inc.	RES	10/26/06	22.50	300	4,519	16.88	5,064	545	12.1%	4.9%			
Financials											17.1%	21.73%	-4.58%
Allstate	ALL	12/31/05	54.07	30	1,622	65.11	1,953	331	20.4%	1.9%			
Merrill Lynch	MER	12/31/05	67.73	30	2,032	93.10	2,793	761	37.5%	2.7%			
SEI Investments	SEIC	12/31/05	37.00	30	1,110	59.56	1,787	677	61.0%	1.7%			
Financial SPDR	XLF	10/12/05	35.25	300	10,594	36.75	11,025	431	4.1%	10.8%			
Healthcare											8.2%	12.55%	-4.37%
Healthcare SPDR	XLV	10/12/06	33.23	250	8,325	33.49	8,373	48	0.6%	8.2%			
Industrials											4.8%	10.69%	-5.88%
Ceradyne	CRDN	12/31/05	43.80	30	1,314	56.50	1,695	381	29.0%	1.7%			
Terex	TEX	11/8/06	52.40	50	2,639	64.58	3,229	590	22.4%	3.2%			
Information Technology											11.5%	15.56%	-4.06%
Arrow	ARW	12/31/05	32.05	50	1,603	31.55	1,578	(25)	-1.6%	1.5%			
Quality Systems	QSII	12/31/05	38.38	60	2,303	37.27	2,236	(67)	-2.9%	2.2%			
United Online	UNTD	12/31/05	14.22	150	2,133	13.28	1,992	(141)	-6.6%	1.9%			
Microsoft	MSFT	12/31/05	26.15	90	2,354	29.86	2,687	334	14.2%	2.6%			
Cisco	CSCO	11/22/06	26.78	120	3,232	27.33	3,280	47	1.5%	3.2%			
Materials											2.8%	2.84%	-0.09%
Ipsco	IPS	12/31/05	82.98	30	2,489	93.87	2,816	327	13.1%	2.8%			
Telecommunication											8.4%	3.32%	5.03%

Vimpel Comm ADR VIP		12/31/05	44.23	70	3,096	78.95	5,527	2,430	78.5%	5.4%		
China Mobile	CHL	11/22/06	43.80	70	3,085	43.22	3,025	(59)	-1.9%	3.0%		
Utilities										3.2%	3.32%	-0.11%
Energen	EGN	12/31/05	36.32	70	2,542	46.94	3,286	743	29.2%	3.2%		
Index												
Diamonds	DIA	10/12/06	118.98	200	23,815	124.52	24,904	1,089	4.6%	24.3%		
				\$	92,934	Stocks	<u>\$ 101,396</u>	8,463				
						Cash	<u>\$ 996.21</u>			<u>1.0%</u>		
						Portfolio	<u>\$ 102,393</u>			<u>100.0%</u>		