

CURRENT PORTFOLIO

1/22/2005

Name	Ticker	Beginning Date	Beginning Prices	Number of Shares	Beginning Value	Current Prices	Current Market Value	Gain/Loss	Return
Autodesk	ADSK	12/31/04	37.95	80	3,036.00	31.32	2,505.60	(530.40)	-17.47%
Aetna	AET	12/31/04	124.75	30	3,742.50	127.27	3,818.10	75.60	2.02%
Allstate	ALL	12/31/04	51.72	30	1,551.60	50.22	1,506.60	(45.00)	-2.90%
Alvin	ALV	12/31/04	48.30	40	1,932.00	45.10	1,804.00	(128.00)	-6.63%
Arrow	ARW	12/31/04	24.30	50	1,215.00	22.32	1,116.00	(99.00)	-8.15%
Brunswick	BC	12/31/04	49.50	30	1,485.00	47.90	1,437.00	(48.00)	-3.23%
Chesap	CHK	12/31/04	16.50	100	1,650.00	16.86	1,686.00	36.00	2.18%
Coventry	CVH	12/31/04	53.08	50	2,654.00	53.95	2,697.50	43.50	1.64%
JNJ	JNJ	12/31/04	63.42	40	2,536.80	61.85	2,474.00	(62.80)	-2.48%
Lafarge	LAF	12/31/04	51.32	30	1,539.60	52.33	1,569.90	30.30	1.97%
Limited	LTD	12/31/04	23.02	100	2,302.00	22.96	2,296.00	(6.00)	-0.26%
Constellation	STZ	12/31/04	46.51	50	2,325.50	49.31	2,465.50	140.00	6.02%
Sunoco	SUN	12/31/04	81.71	30	2,451.30	83.00	2,490.00	38.70	1.58%
Stanley	SWK	12/31/04	48.99	50	2,449.50	46.54	2,327.00	(122.50)	-5.00%
Vishay	VSH	12/31/04	15.02	120	1,802.40	12.42	1,490.40	(312.00)	-17.31%
Well Point	WLP	12/31/04	115.00	20	2,300.00	120.45	2,409.00	109.00	4.74%
Olympic Steel	ZEUS	12/31/04	26.51	100	2,651.00	23.93	2,393.00	(258.00)	-9.73%
Safeco	SAFC	12/31/04	52.24	50	2,612.00	45.92	2,296.00	(316.00)	-12.10%
Bluegreen	BXG	12/31/04	19.83	200	3,966.00	19.23	3,846.00	(120.00)	-3.03%
Petrokazakhst	PKZ	12/31/04	37.10	100	3,710.00	36.62	3,662.00	(48.00)	-1.29%
					<u>47,912.20</u>			<u>46,289.60</u>	<u>(1,622.60)</u>
					Total Stock Value	\$ 46,289.60		77.7%	
					Cash	\$ 13,247.88		22.3%	
					Total Portfolio Value	\$ 59,537.48		100.00%	

PERFORMANCE						
			<u>Portfolio</u>	<u>Russell 1000</u>	<u>S&P 500</u>	<u>Nasdaq</u>
12/31/03	Beginning Value		\$ 61,160.08	650.99	1,211.92	2,175.44
	Realized Loss	\$ -				
	Unrealized Gain	\$ (1,622.60)				
	Interest/Dividends	\$ -				
	Net Gain (Loss)		\$ (1,622.60)			
	Total Portfolio Value		\$ 59,537.48			
	Latest Cash		\$ 13,247.88			
	Latest Market Value		\$ 46,289.60			
	Total Portfolio Value		\$ 59,537.48	626.90	1,167.87	2,034.27
1/22/05	Returns		-2.65%	-3.70%	-3.63%	-6.49%
	Transaction Costs	\$ -	0.00%			