

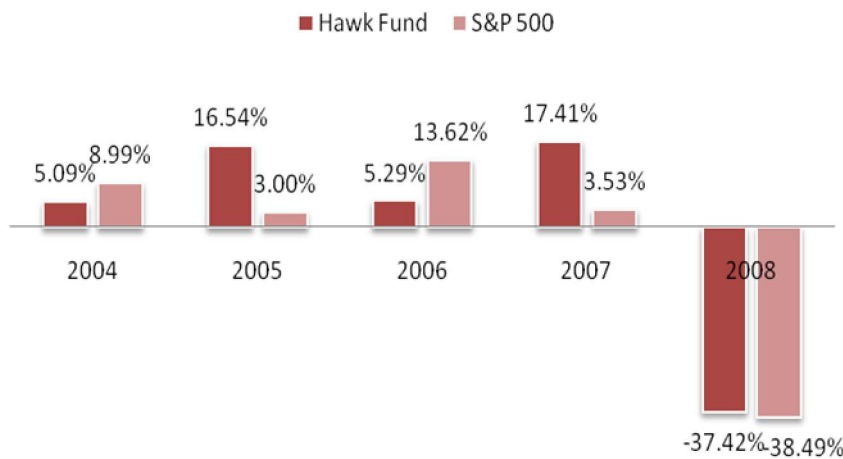
SAINT JOSEPH'S UNIVERSITY

Haub School of Business

Hawk Fund

December 31st, 2008

Performance



Key Characteristics

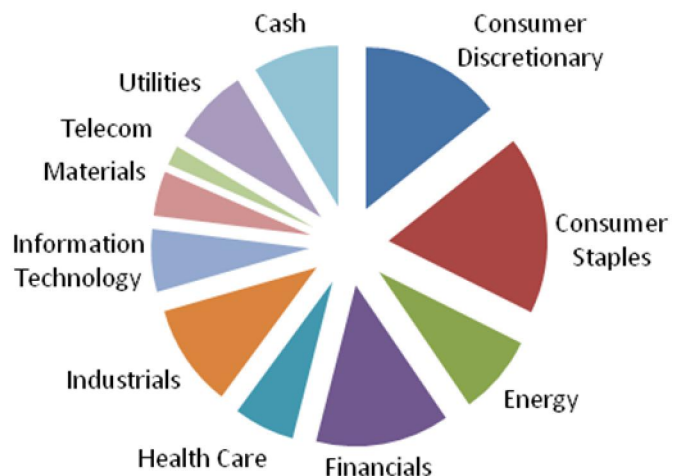
Total Portfolio Value	\$ 75,234
Portfolio Beta	0.87
P/E Ratio	11.3
P/B Ratio	5.2
Return on Capital	24.9 %
Turnover	50%



Best Performers

Walmart	17.9%
Wells Fargo	11.7%
ITT Educational	11.4%
Medtronic Inc	7.6%
Precision Castparts	6.1%

Composition



HOLDINGS

Name	Ticker	Current Price	% of Portfolio	% of SPX
Consumer Discretionary			15.10%	8.00%
ITT Educational	ESI	90.02	7.70%	
Nike	NKE	50.25	4.57%	
Urban Outfitters	URBN	16.82	2.80%	
Consumer Staples			17.60%	15.00%
Walmart	WMT	53.30	5.21%	
Pepsi	PEP	54.23	3.41%	
Molson Coors	TAP	41.96	4.11%	
Coca-Cola	KO	43.77	4.91%	
Energy			8.20%	13.30%
Chesapeake Energy	CHK	14.15	1.19%	
ConocoPhillips	COP	49.43	3.42%	
Schlumberger Ltd	SLB	43.80	3.63%	
Financials			13.50%	12.70%
JP Morgan Chase	JPM	28.26	1.90%	
Bank of America	BAC	14.48	3.90%	
Wells Fargo	WFC	25.80	3.50%	
U.S.BanCorp	USB	25.89	4.22%	
Health Care			5.90%	14.30%
Merck	MRK	26.52	1.85%	
Medtronic Inc	MDT	29.17	4.08%	
Industrials			9.70%	10.60%
GrafTech International	GTI	5.70	2.37%	
General Electric	GE	17.70	1.72%	
Precision Castparts	PCP	57.80	5.64%	
Information Technology			6.50%	15.60%
Microsoft	MSFT	19.10	2.39%	
IBM	IBM	79.58	2.22%	
Apple	AAPL	92.40	1.91%	
Materials			4.60%	3.00%
PPG Indus	PPG	41.64	4.62%	
Telecommunication			1.90%	3.60%
China Mobile	CHL	46.24	1.93%	
Utilities			7.70%	4.10%
Energen	EGN	27.86	1.35%	
FPL Group	FPL	45.47	1.90%	
Exelon Corp	EXC	53.01	4.44%	