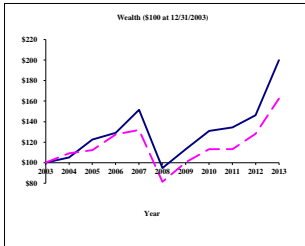


PERFORMANCE YTD		11/30/2013	
		Portfolio	S&P 500
12/31/12	Beginning Value	116,117	1,226
	Realized Gain (Loss)	5,489	
	Unrealized Gain	34,900	
	Interest/Dividends	3,448	
	Net Gain (Loss)	42,837	
	Additions	188,262	
	Total Portfolio Value	163,954	
	Largest Cash	11,494	
	Largest Market Value	127,248	1,805.81
	Total Portfolio Value	158,652	
11/30/13	Returns	36.63%	26.62%

PERFORMANCE 11/30/2013					
Date	Value	S&P 500	Portfolio	Portfolio	S&P 500
12/31/04	\$ 61,160	1,211.92	2004	5.89%	8.99%
12/31/05	71,278	1,280.20	2005	18.54%	3.00%
12/31/06	82,283	1,401.50	2006	5.99%	13.62%
12/31/07	128,221	1,488.26	2007	17.41%	3.53%
12/31/08	75,234	901.25	2008	-37.42%	-38.49%
12/31/09	89,759	1,115.10	2009	19.31%	23.48%
12/31/10	103,977	1,237.44	2010	15.84%	12.78%
12/31/11	106,648	1,237.48	2011	2.57%	6.80%
12/31/12	116,117	1,426.19	2012	8.88%	13.41%
YTD 2013	158,652	1,805.81	2013	36.63%	26.62%
12/31/12	116,117	1,426.19			
1/31/13	122,196	1,498.11	Jan-13	5.23%	5.81%
2/28/13	123,989	1,518.68	Feb-13	1.42%	1.11%
3/31/13	128,723	1,581.10	Mar-13	3.87%	3.68%
4/30/13	132,745	1,697.07	Apr-13	3.12%	1.81%
5/31/13	136,570	1,630.74	May-13	-3.88%	-2.88%
6/30/13	133,982	1,606.28	Jun-13	-1.92%	-1.59%
7/31/13	144,014	1,681.73	Jul-13	7.51%	4.95%
8/31/13	148,838	1,632.97	Aug-13	-3.21%	-5.13%
9/30/13	144,838	1,681.19	Sep-13	2.85%	2.97%
10/31/13	151,781	1,786.54	Oct-13	4.79%	4.46%
11/30/13	158,652	1,805.81	Nov-13	4.53%	2.80%

Year	Portfolio	Returns	S&P 500	Spread
2003	\$ 100.00	\$ 100.00		
2004	\$ 105.89	5.89%	\$ 108.99	8.99%
2005	\$ 122.47	16.54%	\$ 112.26	3.80%
2006	\$ 128.95	5.29%	\$ 127.55	13.62%
2007	\$ 151.40	17.41%	\$ 132.06	3.53%
2008	\$ 94.75	-37.42%	\$ 81.23	-38.49%
2009	\$ 113.04	19.31%	\$ 100.29	23.48%
2010	\$ 130.95	15.84%	\$ 113.11	12.78%
2011	\$ 134.81	2.97%	\$ 113.00	6.80%
2012	\$ 148.24	10.00%	\$ 118.26	13.41%
2013	\$ 199.80	36.63%	\$ 142.40	26.62%



PORTFOLIO 11/30/2013

Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Current Price	Current Value	Gain/Loss	Return	% of Portfolio	% of AUM	% Over/Under
Consumer Discretionary												
Nike	NKE	12/31/12	51.60	90	4,644	79.14	7,123	2,479	53.4%	8.2%	11.8%	-3.5%
Pfizer	PFE	4/25/13	719.88	5	3,599	1,192.33	5,962	2,362	65.6%			
Consumer Staples												
CVS Caremark	CVS	4/25/13	58.31	50	2,916	66.96	3,348	433	14.8%	2.1%	11.1%	-1.2%
Coca-Cola	KO	12/31/12	36.25	100	3,625	40.19	4,019	394	10.9%	4.1%		
General Mills	GIS	12/31/12	69.82	50	3,491	50.43	2,522	-969	-27.8%	1.6%		
Philip Morris Int'l	PM	12/31/12	83.64	40	3,346	85.54	3,422	76	2.3%	2.2%		
Energy												
ConocoPhillips	COP	12/31/12	57.99	50	2,899	72.80	3,640	741	25.6%	6.4%	10.6%	-4.2%
Phillips 66	PSX	12/31/12	53.10	25	1,328	69.61	1,740	413	31.1%	1.1%		
Marathon Oil	MRO	12/31/12	30.66	60	1,840	36.04	2,162	323	17.5%	1.4%		
Arwood	ATW	12/31/12	45.79	50	2,290	52.56	2,628	339	14.8%	1.7%		
Financials												
JP Morgan Chase	JPM	12/31/12	43.97	50	2,199	57.22	2,861	663	30.1%	1.8%	16.1%	-12.6%
MetLife	MET	12/31/12	32.94	70	2,306	52.19	3,653	1,348	58.4%	2.3%		
Healthcare												
Genentech	GEN	12/31/12	36.73	50	1,837	74.81	3,741	1,904	103.7%	16.6%	12.8%	3.9%
Eli Lilly	LLY	12/31/12	28.23	90	2,541	67.19	6,047	3,506	156.2%	3.8%		
Novartis	NVY	12/31/12	60.92	50	3,046	92.88	4,644	1,598	52.5%	2.9%		
Quest Diagnostics	QDI	12/31/12	25.72	70	1,801	58.01	4,061	2,260	125.5%	2.6%		
Mylan	MYL	12/31/12	27.45	100	2,745	44.13	4,413	1,668	60.8%	2.8%		
Cigna	CI	4/25/13	65.98	40	2,639	87.45	3,498	859	32.5%	2.2%		
Industrials												
Triumph Group	TGI	12/31/12	65.30	50	3,265	73.94	3,697	432	13.2%	2.3%	9.9%	-5.5%
Information Technology												
Qualcomm	QCOM	4/16/13	65.62	50	3,281	73.58	3,679	398	12.1%	2.3%	20.1%	-8.6%
IBM	IBM	12/31/12	191.55	20	3,831	179.68	3,594	(237)	-6.2%	2.3%	20.8%	-6.4%
Apple	AAPL	12/31/12	532.17	10	5,322	556.07	5,561	239	4.5%	3.5%		
Google	GOOG	12/31/12	707.38	5	3,537	1,059.59	5,298	1,761	49.8%	3.3%		
Sony Electronics Inc.	SNE	12/31/12	29.97	100	2,997	50.51	5,051	2,054	68.5%	3.2%		
Intel	INTC	12/31/12	20.62	120	2,474	23.84	2,861	386	15.6%	1.8%		
Cisco	CSCO	12/31/12	19.65	100	1,965	21.25	2,125	160	8.1%	1.3%		
HP Systems	HPQ	4/18/13	32.81	50	1,641	75.16	3,758	2,118	129.1%	2.4%		
Materials												
PPG Industries	PPG	12/31/12	135.35	20	2,707	184.06	3,681	974	36.0%	2.3%	3.8%	6.4%
Eastman Chemical	EMN	12/31/12	68.05	30	2,042	77.03	2,311	269	13.2%	1.5%		
Utilities												
Norfolk Southern	NSR	12/31/12	69.19	30	2,076	84.59	2,538	462	22.3%	1.6%	3.3%	-6.4%
Amgen Energy	ATO	12/31/12	35.12	60	2,107	44.45	2,667	560	26.6%	1.7%		
Transportation												
Alaska Air	ALK	12/31/12	43.09	50	2,155	77.74	3,887	1,733	80.4%	2.5%		
South West Airlines	LUV	4/18/13	13.07	250	3,266	18.59	4,648	1,381	42.3%	2.9%		
						Stocks	4,122,38.46	4,320,211				
						Cash	1,310,012			19.8%		
						Portfolio	4,109,226.47			100.0%		

Name	Ticker	Beginning Date	Beginning Price	Number of Shares	Beginning Value	Selling Date	Selling Price	Selling Value	Gain/Loss	Percent Gain/Loss	
Oracle	ORCL	12/31/12	33.32	90	2,999	4/16/2013	2.981	(18)	-0.6%		
Precision Clorparts	PCP	12/31/12	189.42	20	3,788	4/18/2013	5.550	(52)	-1.4%		
Hershey	HSY	12/31/12	72.22	50	3,611	4/25/2013	4.435	(84)	-2.3%		
Comp De Behnke Dns	ABV	12/31/12	41.99	70	2,939	4/25/2013	2.784	(155)	-5.3%		
PPG Indus	PPG	12/31/12	135.35	30	4,061	4/30/2013	4.285	(24)	-0.6%		
Couch Inc	COH	12/31/12	55.51	50	2,776	7/31/2013	2.646	(129)	-4.6%		
Changyou.com Ltd	CYOD	12/31/12	26.34	100	2,634	7/31/2013	2.219	(385)	-14.6%		
Lithia Motors A	LAD	12/31/12	37.42	80	2,994	1/18/2013	5.023	(209)	-7.0%		
Village Super Market A	VLGEA	12/31/12	32.86	60	1,972	1/18/2013	2.176	(204)	-10.3%		
Highlander Corp	HIC	12/31/12	46.55	100	4,655	1/18/2013	4.267	(388)	-8.3%		
Tosco	TSCO	12/31/12	53.52	40	2,141	1/18/2013	1.948	(193)	-9.0%		
World Acceptance	WRLD	12/31/12	74.56	50	3,728	1/18/2013	4.461	(33)	-0.9%		
Genentech	GEN	12/31/12	36.73	60	2,204	1/18/2013	4.020	(1,816)	-82.4%		
Rock-Tenn "A"	RKT	4/30/13	98.69	20	1,974	1/18/2013	1.884	(90)	-4.6%		
						44,388.00	49,857.41	5,469.41			
						Total Realized Gain (Loss)					