

## Presentation Overview

- ✓ Verification Process & IRS Data Retrieval
- ✓ Reminders & SAP for Financial Aid
- ✓ SJU Service Management Portal
- ✓ Special Circumstances
- ✓ Cost of Attendance
- ✓ Financing Options
- ✓ Campus Work Study & Outside Sources of Aid
- ✓ Billing & Payment Process
- ✓ FERPA & The Nest
- ✓ Important Contact Information

## Verification Process

- About 30% of all FAFSA filers are selected for the verification process to check the accuracy of the FAFSA information.
- If selected, deposited students received a separate notification.
- Documents that must be submitted:
  - 2018–2019 Verification Form
  - IRS data retrieval (without any changes on FAFSA)
  - 2016 Federal Tax Return Transcript (request from IRS via GetTranscript option at [www.irs.gov](http://www.irs.gov))
  - Upload documents to: <https://sju.teamdynamix.com/> (via Financial Aid/Submit a Ticket/Verification Submission)

## IRS Data Retrieval Tool

- If selected for **verification** upon filing FAFSA and IRS Data Retrieval Tool was not offered or used, must obtain 2016 IRS Tax Transcript (copies of filed returns cannot be accepted).
- Request tax transcripts at IRS **Get Transcript** site: [www.irs.gov/transcript](http://www.irs.gov/transcript).
  - Download as pdf and upload through <https://sju.teamdynamix.com>, via Submit Ticket/Verification Submission option.
  - Request to receive by mail. Will receive via mail 5-10 days later. Mail to SJU Financial Aid Office, noting student's full name on documents.
- Non-Tax filer (2016) parents (of dependent students) and independent students must request IRS Verification of Non-Filing Statement
  - Go to [www.irs.gov/transcript](http://www.irs.gov/transcript). Select "Verification of Non-filing Letter" select "2016" in Tax Year Field.
  - Cannot download if you have NEVER filed taxes in previous years. Must use paper request: Download IRS Form 4506-T at <https://www.irs.gov/pub/irs-pdf/f4506t.pdf>

## SJU Service Management Portal

• <https://sju.teamdynamix.com/TDClient/Home/>



## Reminders

- SJU merit scholarships can only be used toward tuition costs.
- SJU grant/scholarship funds requirement full-time enrollment (12 or more credits/semester).
- FAFSA becomes available October 1.
- SJU Regis Grant recipients must re-file FAFSA each year to be considered for Regis Grant.
- Returning student priority FAFSA deadline=April 1<sup>st</sup>.
- Visit [www.sju.edu/sap](http://www.sju.edu/sap) for Satisfactory Academic Progress Guidelines for financial aid renewal.

## SAP (Satisfactory Academic Progress)

- **SJU Grants & Scholarships:** Full-time UG's must complete at least 24 credit hours per academic year and maintain the minimum, cumulative GPA requirement as stated in any merit scholarship letter.
- **PHEAA State Grants:** Successful completion of 24 credits for every two semesters of full-time PHEAA State Grant aid received.
- **Title IV/Federal Financial Aid** (Pell Grants, Federal Direct Student Loans, SEOG Grants, Federal Work Study and Federal Direct PLUS Loans).

### Quantitative Standard

- Successful completion of 70% of all attempted credits for prior academic year.  
*(example: student attempts 30 total credits in an academic year, but only 21 credits successfully complete pass (no F grades) 21 credits for that given academic year: 21/30=70%)*

### Qualitative Standard

- Less than 60 credits completed toward degree: **1.8 cumulative GPA**
- 60 or more cumulative credits completed toward degree: **2.0 cumulative GPA**

## Reminders

### Merit Scholarship Reduction Policy:

- Students must maintain the minimum cumulative GPA requirement as stated in their scholarship letter. **Please note that the cumulative University GPA is reviewed at the completion of each academic year.**
- Students must maintain full-time enrollment (12 or more credit hours) each semester, completing a total of at least 24 credit hours per academic year.
- Should a student's cumulative GPA fall below the stipulated requirement the following assessments are made to merit scholarship:
  - 20% reduction for the next academic year
- Should a student continue to fall below at the end of the next academic year:
  - An additional 5% totaling 25% reduction for the next academic year
- Should a student obtain the required year end cumulative GPA, the original scholarship will be reinstated for the next academic year.



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## Reminders

### Merit scholarships and the minimum cumulative GPA required to maintain scholarship:

- **Board of Trustees:** 3.2 GPA needed to maintain
- **Deans Scholarship:** 3.2 GPA needed to maintain
- **Excellence Scholarship:** 3.2 GPA needed to maintain
- **Provost Scholarship:** 3.2 GPA needed to maintain
- **Presidential Scholarship:** 3.2 GPA needed to maintain
- **University Scholarship:** 3.0 GPA needed to maintain
- **Transfer Achievement Award:** 2.75 GPA needed to maintain
- **Incentive Scholarship:** 2.50 GPA needed to maintain
- **Opportunity Grant:** 2.75 GPA



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## Special Circumstances

- In special circumstances, a Financial Aid Administrator can use "professional judgement" to update information on FAFSA and recalculate a student's EFC.
  - Once student has filed FAFSA and receives financial aid package, if student or parent's 2016 calendar year income, as listed on FAFSA, is higher than their projected 2018 calendar year income, due to:
    - Loss of income/unemployment
    - Death of a wage earner
  - OR YOU EXPERIENCED:
    - Significant medical expenses not covered by insurance
    - Other financial circumstance not reflected on the 2018–2019 FAFSA
- THEN.....



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## Special Circumstances

- Submit the Special Circumstance Appeal Form (see [www.sju.edu/admittedfinance](http://www.sju.edu/admittedfinance), Next Steps).
- Admitted Students must use their Saint Joseph's Admission Account credentials in order to access the form. Will receive response, typically, within 2-3 weeks.



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## Cost of Attendance

- **Billed items:** Tuition, fees, R&B (if resident), lab fees (if applicable)
- **Health Insurance Fee:**
  - 12 months comprehensive coverage, \$1,825 in 2018-19;
  - Provider: United Healthcare
  - Automatically applied to tuition bill if not waived
  - Can enroll or "waive" online for charge to be removed at [www.firststudent.com](http://www.firststudent.com). Must do by September 7<sup>th</sup>!
- 2018-19 basic billed costs before financial aid:
 

- Campus Resident	= \$59,814/year; \$29,907/semester*
- Commuter	= \$44,974/year; \$22,487/semester

\*Based on standard housing and meal plan



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## Cost of Attendance

- Tuition=\$44,794/year + \$180 standard fees/year=\$44,974 T&F
  - \$250 orientation fee first-year students; \$100 for transfers
- R&B=\$14,840=standard meal plan (\$5,416/year), standard room=\$9,424/year
- "Unlimited Access Meal Plan" required of students in traditional freshmen housing
- **Hawk Cash Account:**
  - Make cashless purchases at locations on and off campus using Hawk Card (official student ID)
  - Can reload at [www.sju.hawkcash.com](http://www.sju.hawkcash.com); can set up auto-reload at regular intervals
- Parking fee for commuters: \$250/year
- Lab fees=Range from \$30 to \$405 depending upon course (ex.-science lab fee=\$250/course)
- **Anticipated additional expenses:**
  - 1) Books
  - 2) Personal Expenses
  - 3) Transportation



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## Financing Options

- Federal Direct Stafford Student Loan
- University Payment Plan
- Federal Direct Parent PLUS Loan
- Private, Alternative Student Loans



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## Financing Options: FD Student Loan

- Loans funded directly through the U.S. Department of Education via Federal Direct Loan Program.
- **Federal Direct Stafford Loan:**
  - In student's name/no credit check
  - Available to all students, regardless of need
  - Repayment begins 6 months following graduation or withdrawal
  - Standard 10 year repayment period
  - Current "Variable-Fixed" interest rate of 5.05% on Stafford Loans for undergraduates
  - 1.066% origination fee deducted by government



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## Financing Options: FD Student Loan

### Federal Direct Subsidized vs. Unsubsidized Stafford Loan

- **Subsidized**
    - Based on financial need
    - Govt. pays interest on loan while student is in school and during 6-month grace period
  - **Unsubsidized**
    - Available to ALL students, regardless of need
    - Interest paid quarterly or capitalized upon repayment (can pay quarterly-use this interest savings calculator: <http://www.youcandealwithit.com/borrowers/calculators-and-resources/calculators/interest-savings-calculator.shtml>)
- Base Stafford amount caps by grade level
- \$3,500 freshmen year (<24 cr) - \$4,500 sophomore year (24-53 cr) - \$5,500 junior (54-83 cr) - \$5,500 senior year (84 or more cr)
- All dependent and independent undergraduates permitted to borrow an extra \$2,000 Unsubsidized Stafford Loan in addition to base amount indicated above.
  - Total annual eligibility: - freshmen: \$5,500 - sophomore: \$6,500 - junior & senior years: \$7,500
  - Students must: 1) Complete Student Loan MPN (Master Promissory Note) and 2) Entrance Counseling Session at <https://studentloans.gov> to receive (good for 10 years)



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## Financing Options: PLUS Loan

### Federal Direct Parent Loan for Undergraduate Students

- Loan through SJU and U.S. Dept. of Education Direct Loan Program.
- Parent=borrower (student must be dependent)
- Credit check required
- Borrow on yearly basis--up to annual cost minus other aid received
- Apply for loan at <https://studentloans.gov>
- Loan generally disbursed in 2 disbursements (fall/spring)
- Origination fee deducted=4.264%



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## Financing Options: PLUS Loan

- Repayment begins 60 days after 2<sup>nd</sup> disbursement (March)
- "Variable-fixed" interest rate; currently **7.6%** for 2018-19 year.
- 10-year repayment period
- Can defer for up to 4 years while student is enrolled as an undergraduate by calling DL Servicing @ 888-877-7658
- Must complete Parent PLUS MPN (Master Promissory Note) at [studentloans.gov](http://studentloans.gov)
- If parent fails credit check, student eligible to borrow additional Federal Direct **Unsubsidized** Stafford Loan
  - -\$4,000/year as freshmen/sophomore
  - -\$5,000/year as junior/senior
  - -Parent must go through approval process each year
  - -Interest payments can be tax-deductible
- Endorser option if denied (Endorser Form available at [www.StudentLoans.gov](http://www.StudentLoans.gov)).



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## Financing Options: Private, Alternative Student Loans

- Student=borrower
- Credit-worthy co-signer needed for most students
- Run credit check & debt/income ratios
- Minimum FICO for consideration-typically 650+
- Can borrow up to COA minus other aid on annual basis—borrow for full year at once
- All deferred until 6 months following graduation
- Cosigner release offered with most
- Repayment periods range from 10 years to 25 years
- No penalty for pre-payment
- Most have \$0 origination fees
- Most offer variable & fixed-rate options
  - Based on Prime Rate (4.75%) or LIBOR (2.45%=6-month; 2.3%=3-month)
  - Visit <http://www.bankrate.com/rates/interest-rates/prime-rate.aspx> for current interest rates




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### Financing Options: Private, Alternative Student Loans

- Evaluate on the basis of interest rate structure, fees and repayment terms
- Compare products via ELMSelect:
 

ELMSelect Tool  
[ELMSelect.com](https://www.elmselect.com)

  - ELMSelect comparison tool:  
<https://www.elmselect.com/link/query?schoold=629>
  - Visit [sju.edu/admittedfinance](http://sju.edu/admittedfinance) for more info.
- University receives electronic notification of your application; processes loan electronically
- Suggested application deadline: June 1
- Loan funds sent to University in 2 disbursements (fall/spring)


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### Financing Options

- Interest-free semester payment plan** through TMS
  - Budget any portion of out-of-pocket cost over 3, 4 or 5 equal monthly payments
  - \$35 registration fee
  - Opened online May 1 (see chart)
  - [www.afford.com/sju](http://www.afford.com/sju) or call 1-800-722-4867


Can Join TMS  
 Payment Plan  
 Beginning May 1<sup>st</sup>!


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### Payment Plan Options

Fall	# of Payments	1st Payment Due Date	Last Payment Due Date	Cost	Enrollment Deadline
	5	June 1	October 1	\$35	June 15
	4	July 1	October 1	\$35	July 15
	3	August 1	October 1	\$35	August 15
<b>Spring</b>					
	5	November 1	March 1	\$35	November 15
	4	December 1	March 1	\$35	December 15
	3	January 1	March 1	\$35	January 15
<b>Summer</b>					
	4	April 10	July 1	\$35	May 15
	3	June 10	August 1	\$35	July 15

**CO-OP Students** - Please inquire with TMS (via phone or on the web site drop down) for special arrangements available for active co-op students only.  
 If you would like to enroll in a monthly payment plan, please visit <https://sju.afford.com>. If you would like to speak to a TMS representative please call 1-800-722-4867.



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### Campus Work Study

**Federal Work Study:**


- Based on financial need (FAFSA info.)
- Not deducted from tuition bill
- Variety of positions available; jobs not guaranteed
- Paid bi-weekly for hours worked (\$8.00/hour to start)
- Students apply for positions directly through Career Development Center website
- More information sent in July/August to eligible students

\*Schools receive limited Campus-Based Aid Funds for each type of award for those with greatest financial need; may receive at one institution and not another


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### Outside Sources of Aid

- Private sources of scholarship funds include:
  - Service/Fraternal Organizations, Employers/Businesses, Religious Groups
- Sources of Information
  - Guidance Office
  - Internet: [www.Scholarships.com](http://www.Scholarships.com) [www.FastWeb.com](http://www.FastWeb.com)  
[www.zinch.com](http://www.zinch.com) [www.myscholly.com](http://www.myscholly.com) [www.bigfuture.org](http://www.bigfuture.org)
- If outside scholarship received, send copy of award notification to Financial Aid Office via mail or email: [finaid@sju.edu](mailto:finaid@sju.edu)
- PHEAA State Grant reminder for PA residents: Go to [aessuccess.org](http://aessuccess.org), Account Access, to change recipient school to SJU if not first school on FAFSA.


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### Office of Student Accounts

**Contact Information:**

- 5600 City Avenue, Barbelin Hall, Room 122
- Hours: Monday – Friday: 9 am – 5 pm
- [bursaroffice@sju.edu](mailto:bursaroffice@sju.edu)
- Phone: 610-660-2400
- Fax: 610-660-2404
- Website: <https://sites.sju.edu/bursar/>


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## Billing & Payments

- Bill notifications sent each semester electronically to the student's SJU email account and parent(s)' email if access was assigned.
- Financial Aid is divided evenly between the two semesters.
- Aid remains in the "Pending" status on the billing statement until after the add/drop period, when financial aid such as loans, federal grants "disburse" to student accounts

**Fall e-Bills:** Posted to *The Nest* week of July 9th  
Fall Tuition due August 15<sup>th</sup>

**Spring e-Bills:** Posted to *The Nest* late November  
Spring tuition due January 15th



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## Billing & Payments

- Fall eBill posted weekly 7/9-9/11; then monthly
- Pay tuition online at [sju.afford.com](http://sju.afford.com) by credit card or e-check.
- Credit Cards Accepted: Visa, Discover, MasterCard, American Express, Diners Club, JCB, Union Pay
  - Note: 2.99% convenience fee for credit card payments.
  - No fee for e-checks.

### Keep in Mind:

- Housing selections occur mid-July
- Course registrations are done at orientation
- Course fees will be on the bill if registered for classes
- Housing & meal plan updates will occur in August



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## Billing & Payments

[www.SJU.Afford.com](http://www.SJU.Afford.com)



### Student Account Center

Welcome to the Saint Joseph's University Student Account Center (SAC). Students, Parents and Authorized Users can now view their student account activity and payment options by logging in at the right of this page. Detailed instructions are included below and in the "Important Information" section.



Login with Student Account Center Credentials

Email Address: \_\_\_\_\_

Password: \_\_\_\_\_

Remember Me

Need Help?  
800-365-2739

Outside U.S. and Canada  
401-921-3399

English | Help | Sitemap | Contact Us



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## Sharing of Information

- What is FERPA?  
– Family Educational Rights and Privacy Act (1974)

*The Family Educational Rights and Privacy Act of 1974 helps protect the privacy of student education records. The Act provides eligible students the right to inspect and review educational records, the right to seek to amend those records and to limit disclosure of information from the records. The intent of the legislation is to protect the rights of students and to ensure the privacy and accuracy of education records. The Act applies to all institutions that are the recipients of federal aid administered by the Secretary of Education.*



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## Accessing Student Information

**Q: How can I access the student record?**

**A: Student can allow access to discuss:**

- Financial Aid
- Billing
- Student Records

**Q: How can I access the student e-bill?**

**A: Student can assign access to the billing account**

- You will have access to account STATEMENTS
- You may chose to receive email communications



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## Billing & Payments

- Allowing Parents or Guardians Access to Tuition Account Information in e-Bill Portal:
- Students can log in [The Nest](#) and add user access via using the following path:  
–*School Services/Administrative Services/Student/Student Records and Payments/Student Bill/My Profile/Shared Access/Add Shared Access*
- Enables the user to receive email notifications when an e-Bill has been posted, when the tuition date is approaching.
- Multiple users can be assigned.



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## Accessing Student Information

The screenshot displays the 'My Account' page on the SJU student portal. It includes sections for 'My Account', 'Account Information', 'Account Balance', 'Account Responsibility', and 'Parent/Guardian and Information'. A red arrow points to the 'Account Balance' section, which shows a balance of \$0.00. The page also features a 'Need Help?' section and a 'Give Your Parents Access' button.

## Holds & Late Fees

- At point of registration, student reviews/clicks off on "Student Financial Responsibility Agreement". Things to remember:
  - Financial Holds:
    - Balance of \$500 or more
  - Late Fees:
    - \$50 for balances between \$500-\$999.99
    - \$100 for balances >\$1,000
    - Returned Payment Fee=\$40
  - IRS 1098-T form issued for tax purposes.

## Grad Guard

- Tuition Insurance offered through outside, third party vendor
- Protection/coverage for tuition, fees and room and board paid in case of withdrawal
- Provides a refund in event student withdraws mid-term, due to a covered reason:
  - 1) Serious illness or injury
  - 2) Psychological condition
  - 3) Chronic illness
- Visit [www.gradguard.com](http://www.gradguard.com) for more information/to get a quote

## Veteran's Benefits

- Family has to contact their VA representative for benefit information
- Submit to Financial Aid Office "Certificate of Eligibility"
- <http://www.sju.edu/int/resources/srfs/veterans.html>
- SJU VA Official – Samantha Scheidler (sscheidl@sju.edu)

## Co-Op/Financial Aid

- Receive 8 semesters of SJU financial aid (during semesters they are attending class full-time).
- Federal aid is generally divided fall/spring (exception: Pell-eligible students may be able to receive Pell in summer if student is taking minimum of 6 credits).
- Can use Parent PLUS Loan and private loans in summer as well.
- Food Marketing students: no SJU aid 5<sup>th</sup> year, but will process federal aid, private loans.

## Office of Financial Aid

- Barbelin Hall - Room 121
- Hours: M/T/Th/F: 9:00-5:00 p.m.  
Wednesdays: 10:30-5:00 p.m.
- [finaid@sju.edu](mailto:finaid@sju.edu)
- 610-660-2000 (phone)
- 610-660-1019 (fax)
- <https://sites.sju.edu/finaid/>
- 5800 City Avenue, Philadelphia, PA 19131