

The Opportunist

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With the start of the spring semester comes the senior excitement. You're almost done with college, classes, dining hall food, and the library! But once you graduate, do you ever think about how you'll look back and reflect on your time in college? We asked one of our Economics major graduates to inform us a little about her experience here at Saint Joseph's University, and where it's led her to today.

Getting to Know Anna Hidano

Anna Hidano graduated from Saint Joseph's University in May of 2012 with an Economics degree. She is originally from Hilo, Hawaii, but she always knew she wanted to attend college on the East Coast. The idea of the big city and new culture excited her, along with the family legacy already formed at SJU. She enjoyed Philadelphia so much she is currently now a resident of Philadelphia, even after graduating almost two years ago.

Like most college students, Anna did not always know what her final major would be. She entered Saint Joseph's University as a marketing major, but after doing well her freshman year in both intro Economics classes, she decided to make the switch to Economics. Anna realized her interest in the field and saw how flexible the major was as far as what you could do with it after graduation—helping to persuade her to join the Economics department at SJU.

Anna tested the waters of the job and internship world to figure out what interested her the most. She interned before graduation with multiple companies, including Paula Hian in Manayunk. She participated in a retail management internship with Sears, and she interned for a semester with Comcast in their Corporate Diversity and Inclusion department. After graduation, she landed a job as a research analyst for a pharmaceutical marketing research company called Research Partnership. She worked there for about a year, gathering data, analyzing that data extensively, and presenting the results back to the marketing team, which included working with agencies all over the world.

After all of this work experience, Anna is now currently working for a fantastic company, the Children's Hospital of Philadelphia, where she is a reimbursement analyst. She describes her job as follows, "In this position, the Sr. Analyst and I work closely with insurance reimbursement data—we produce a lot of reports that are used for a variety of things, such as showing division directors how they stand compared to the budget and the prior year data in terms of volume, charges, and payments."

Anna leaves Economics majors with one strong piece of advice: try different internships because it will help you learn what you want to do with this broad major. And for all Saint Joseph's University students in general, she advises to study abroad because it was her best overall experience at SJU. Anna is just one of the many successful Economics majors who have graduated from Saint Joseph's University.

-Kelsey Lazicki '16

What Drives Access to Tap Water in India?

Dr. Divya Balasubramaniam is an Assistant Professor in the Economics Department at Saint Joseph's University. She is also a faculty member of the Asian Studies and the International Relations programs. In 2004, Dr. Divya came to the United States from India where she eventually finished her Ph.D. from University of Georgia six years later. Although she has been living in the United States for over eight years, her home country of India remains an important part of her life. One of her most recent works "Got water? Social Divisions and Access to Public Goods in Rural India," coauthored by Santanu Chatterjee and David B Mustard, is forthcoming in the prestigious journal called *Economica*.



Like most economic problems that persist today, understanding the forces that drive them requires extensive research. In this paper they find evidence that social divisions continue to play a major role in access to tap water in rural India. They find that communities that are highly heterogeneous in terms of caste tend to have lower access to tap water, while communities that are heterogeneous in terms of religion have higher access to tap water in rural India. What is the reason for this? Even though there is no definitive answer the authors suggest that perhaps the governments in these more diverse religious societies provide more goods than other communities as a way to mitigate potential conflicts. With questions like this still left to be answered more rigorously, Dr. Divya is currently conducting more research on the reason WHY the caste system influences less water availability.

In addition, Dr. Divya has also published a paper entitled "Benefits and Costs of a Free Community-Based Primary Care Clinic," in the *Journal of Health and Human Services Administration*. This paper examines how free community clinics can help redirect resources in a better way. Dr. Divya is also working on some papers that are to be published in the near future that center on India. One of her current working papers looks at the effects of water accessibility on children's nutritional status. Other areas of research of Dr. Divya include analyzing the health consequences of gender violence among women and determinants of obesity among young children. With these working papers, Dr. Divya is hoping that an increased awareness of these issues in India will lead to more discussion about potential resolutions.



-Tim Ennis '14

Internship Opportunities

Dear Economics Majors and Minors,

Registration for summer courses is coming up soon and I wanted to give you a heads-up about the economics internship program. This summer we will be offering ECN 493 over the summer for the first time (both summer sessions, if there is sufficient demand). If you are planning on being an intern over the summer, you can add academic study to it and receive academic credit. Of course, I will need to approve your site to make sure there is enough economics-related activity. If you are interested, please email me for more information.

PLEASE NOTE: For summer internships and ECN 493, students must find their own placements. The Career Services office is aware of this and is ready to help you.

For More Information, contact Dr. Bookman at mbookman@sju.edu

A Day in the Life of an Intern at Morgan Stanley

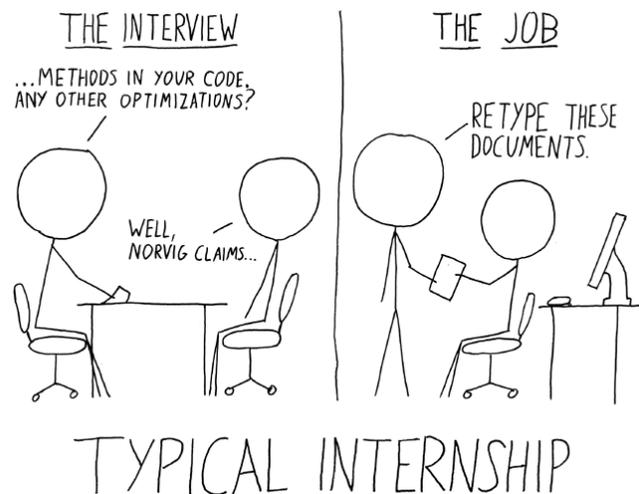
I wake up to the sound of my alarm chirping away and roll out of my bed to look out the window. It looks like today will be a walking day, and I am excited and anxious to get started. It is 7:15 a.m. and I have eggs cooking in the frying pan as I watch but more listen to the Bloomberg business news on the television. After I shower and dress in my professional business attire, I begin the walk along the Baltimore Harbor—passing by Legg Mason, the Baltimore Aquarium and the Four Seasons hotel on my journey. Upon arriving at Morgan Stanley, I find that my first task is to prepare and present a report on the trades that were made overnight. My job is to update the head of the North American Risk as Morgan Stanley has a North American Risk Report. After the update, I am back at my desk where I receive a message from a trader in New York with instructions to keep in contact with him throughout the day. There will be a large trade made by a major hedge fund client at some point during the day and the trader wants to make sure it goes through smoothly and correctly. At the same time, other orders from clients are still coming in and have to be processed.

I work in the Listed Derivatives Division as an analyst alongside the brokers and traders which can be overwhelming at times. Today it's "roll" day, which means all of the future contracts are expiring and new contracts will need to be placed. As trades pick up, I need help from some of the other analysts who readily come to my aid. With less than a minute to spare I run to the coffee room and check the trades that have been processed by Morgan Stanley on both the Chicago Mercantile Exchange and the Chicago Board of Trade. In order to make sure other banks are out to match ours, such as Goldman Sachs, I need to check each and every trade made. If both sides entered have the same economic details, we are good to go. If they aren't, I have to reach out to Goldman Sachs or reconcile with a trader in the pit in Chicago to make sure everything is correct on our end. The trader that I work with on a daily basis calls to check up. "We are looking good," I say. We exchange a few words, and then he tells me to call him if anything comes up. Since it is roll-day today, I definitely do not have time to go out to lunch with the team, and neither do they. So I eat at my desk and work through lunch.

After lunch there is a quick staff meeting and then it is right back to work. At the start of my internship I was given a side project of building a template that listed all of the contracts along with the names and responsibilities of the Morgan Stanley executives connected to each contract. I have finished and presented the completed work to my team and now it is being circulated for comments and acceptance to all of the Morgan Stanley offices worldwide. So far it is being well received. But there is no time to sit on my laurels, the contracts continue to come in and need to be processed. Clients are trading everything from mini-S&Ps to 10-year treasury bonds, and commodities like oats, wheat, and oil. I send out a NYMEX block trade report to the account executives that deal with trades made over the NYMEX exchange.

It is now 6:30 pm. and I am still not finished. My next task is to wait for the late night give-ins from the Minneapolis Grain Exchange. I am able to have a quick dinner because they usually don't start to flow in until ten minutes after seven. I run each against a computer macro and find that there are always some that have to be excluded because of errors made by the broker. I am usually able to get these corrected, clarified and booked by 8 p.m. and my day is now finished. I say goodnight to the other analysts still at work and then leave for the gym. It has been a long day, but I wouldn't trade it in for anything else.

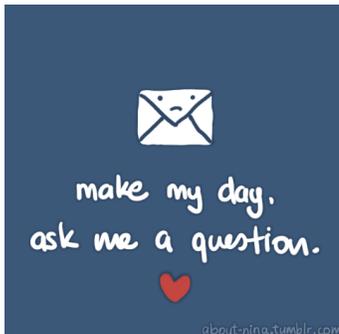
-Daniel Liotta '16





Ask Aunt Milly Volunteers!

During Spring 2013, the Economics Department introduced an advice service called **Ask Aunt Milly**, which features student questions about a broad range of issues such as balancing classes and work, love, room mate issues, course selection, I-hate-my-prof problems, parents, money, etc. The advice provided by an anonymous economist will surprise you (or not, depending on how alert you were in your classes).



You can seek advice from Aunt Milly by dropping off questions in the appropriate mailbox in the Economics Department suite or by emailing them to Dori (dpappas@sju.edu).

Aunt Milly needs YOU to send in your questions! (She's been bored arguing with her nieces and nephews over who's the favorite in the family.) So send in your questions right away!

Your Opportunity to Write for The Opportunist!

One good way to beef-up your resume is to write for The Opportunist. The Opportunist is the Economics Department's newsletter and we need more students who can provide articles. What will you do? Maybe you would interview an Economics graduate or a professor or write an article on the world economy today. Or maybe you have something to say. If you are interested please let Dori know and the staff will contact you and prep you for the next issue.



-Dr. Burke

For more information, contact Dori Pappas at:

dpappas@sju.edu

610.660.1593

Economics Society Quarter Zips



Don't miss out on this opportunity for more Hawk gear! The Economics Society is selling maroon quarter zip sweatshirts with the Society's crest stitched onto them. As of now, they are \$30 a sweatshirt with sizes ranging from small to 4X. The more orders we receive, the cheaper the price becomes! Those who are interested in purchasing a sweatshirt can email Dori Pappas at dpappas@sju.edu with their name and size.